

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2007**

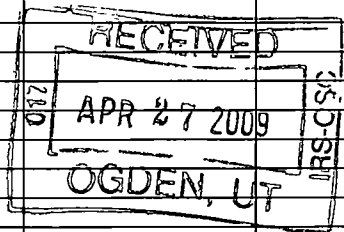
Department of the Treasury  
Internal Revenue Service

*Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.*

**For calendar year 2007, or tax year beginning** Dec 1 , 2007, **and ending** Nov 30 , 2008

<b>G Check all that apply:</b>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change
Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>THE TRUE FOUNDATION</b>				<b>A Employer identification number</b> 83-6004596	
	Number and street (or P.O. box number if mail is not delivered to street address)		Room/suite		<b>B Telephone number (see the instructions)</b> (307) 237-9301	
	City or town <b>CASPER</b>		State <b>WY</b>	ZIP code <b>82602</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation				<b>D 1</b> Foreign organizations, check here <input type="checkbox"/>		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust				<input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ <b>3,509,272.</b>				<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		<b>D 2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
				<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)</i>	<b>1</b> Contributions, gifts, grants, etc. received (att sch)	0.			
	<b>2</b> Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
	<b>3</b> Interest on savings and temporary cash investments	21,192.	21,192.		
	<b>4</b> Dividends and interest from securities	106,877.	106,877.		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain/(loss) from sale of assets not on line 10	-365.			
	<b>b</b> Gross sales price for all assets on line 6a	500,000.			
	<b>7</b> Capital gain net income (from Part IV, line 2)		0.		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit/(loss) (att sch)					
<b>11</b> Other income (attach schedule) <b>MISCELLANEOUS INCOME</b>	3,983.				
<b>12 Total.</b> Add lines 1 through 11	131,687.	128,069.			
<b>ADMINISTRATIVE EXPENSES</b>	<b>13</b> Compensation of officers, directors, trustees, etc.				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach sch)				
	<b>c</b> Other prof fees (attach sch)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) .. <b>EXCISE TAX</b>	4,113.			
	<b>19</b> Depreciation (attach sch) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule) <b>BANK FEES</b>	126.			
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	4,239.			
	<b>25</b> Contributions, gifts, grants paid	656,967.		656,967.	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	661,206.		656,967.		
<b>27 Subtract line 26 from line 12:</b>					
<b>a Excess of revenue over expenses and disbursements</b>	-529,519.				
<b>b Net investment income</b> (if negative, enter -0-)		128,069.			
<b>c Adjusted net income</b> (if negative, enter -0-)					



SCANNED APR 29 2009 6:17 PM

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing .. . . . . .	10.	3,931.	3,931.
	2	Savings and temporary cash investments .. . . . . .	295,551.	694,007.	694,007.
	3	Accounts receivable .. . . . . . ▶ 28,239.			
		Less: allowance for doubtful accounts ▶ .. . . . . .	48,371.	28,239.	28,239.
	4	Pledges receivable .. . . . . . ▶ .. . . . . .			
		Less: allowance for doubtful accounts ▶ .. . . . . .			
	5	Grants receivable .. . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) .. . . . . .			
	7	Other notes and loans receivable (attach sch) .. . . . . . ▶ .. . . . . .			
		Less: allowance for doubtful accounts ▶ .. . . . . .			
	8	Inventories for sale or use .. . . . . .			
	9	Prepaid expenses and deferred charges .. . . . . .			
	10a	Investments – U.S. and state government obligations (attach schedule) .. . . . . .	3,669,389.	2,757,625.	2,783,095.
		b Investments – corporate stock (attach schedule) .. . . . . .			
		c Investments – corporate bonds (attach schedule) .. . . . . .			
	11	Investments – land, buildings, and equipment: basis .. . . . . . ▶ .. . . . . .			
	Less: accumulated depreciation (attach schedule) .. . . . . . ▶ .. . . . . .				
12	Investments – mortgage loans .. . . . . .				
13	Investments – other (attach schedule) .. . . . . .				
14	Land, buildings, and equipment: basis ▶ .. . . . . .				
	Less: accumulated depreciation (attach schedule) .. . . . . . ▶ .. . . . . .				
15	Other assets (describe ▶ .. . . . . .)				
16	<b>Total assets</b> (to be completed by all filers – see instructions. Also, see page 1, item I) .. . . . . .	4,013,321.	3,483,802.	3,509,272.	
LIABILITIES	17	Accounts payable and accrued expenses .. . . . . .			
	18	Grants payable .. . . . . .			
	19	Deferred revenue .. . . . . .			
	20	Loans from officers, directors, trustees, & other disqualified persons .. . . . . .			
	21	Mortgages and other notes payable (attach schedule) .. . . . . .			
	22	Other liabilities (describe ▶ .. . . . . .)			
	23	<b>Total liabilities</b> (add lines 17 through 22) .. . . . . .			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here .. . . . . . ▶ <input type="checkbox"/>				
	24	Unrestricted .. . . . . .			
	25	Temporarily restricted .. . . . . .			
	26	Permanently restricted .. . . . . .			
	Foundations that do not follow SFAS 117, check here .. . . . . . ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds .. . . . . .			
	28	Paid-in or capital surplus, or land, building, and equipment fund .. . . . . .	4,013,321.	3,483,802.	
	29	Retained earnings, accumulated income, endowment, or other funds .. . . . . .			
	30	<b>Total net assets or fund balances</b> (see the instructions) .. . . . . .	4,013,321.	3,483,802.	
	31	<b>Total liabilities and net assets/fund balances</b> (see the instructions) .. . . . . .	4,013,321.	3,483,802.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .. . . . . .	1	4,013,321.
2	Enter amount from Part I, line 27a .. . . . . .	2	-529,519.
3	Other increases not included in line 2 (itemize) .. . . . . . ▶ .. . . . . .	3	
4	Add lines 1, 2, and 3 .. . . . . .	4	3,483,802.
5	Decreases not included in line 2 (itemize) .. . . . . . ▶ .. . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30 .. . . . . .	6	3,483,802.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired  
P — Purchase  
D — Donation

(c) Date acquired  
(month, day, year)

(d) Date sold  
(month, day, year)

<b>1a</b> FEDERAL HOME LOAN BANK BOND	P	06/11/07	12/05/07
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 500,000.	0.	500,365.	-365.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
<b>a</b>			-365.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss). <span style="float:right">- [ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	<b>2</b>	-365.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). <span style="float:right">If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8</span>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ...  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2006	207,019.	4,111,478.	0.050351
2005	291,523.	3,965,822.	0.073509
2004	379,566.	3,337,278.	0.113735
2003	1,272,329.	3,985,182.	0.319265
2002	507,821.	4,414,620.	0.115032

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.671892
<b>3</b> Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.134378
<b>4</b> Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	<b>4</b>	3,516,238.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	472,505.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	1,281.
<b>7</b> Add lines 5 and 6	<b>7</b>	473,786.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	656,967.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,281.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,281.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	1,281.
6 Credits/Payments:			
a 2007 estimated tax pmts and 2006 overpayment credited to 2007	6a	3,660.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,660.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,379.	
11 Enter the amount of line 10 to be: Credited to 2008 estimated tax 1,285. Refunded	11	1,094.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>WY - Wyoming</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

**Part VII-A Statements Regarding Activities Continued**

<b>11 a</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule. (see instructions) . . . . .	<b>11 a</b>		X
<b>b</b> If 'Yes', did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, an annuities described in the attachment for line 11a? . . . . .	<b>11 b</b>		
<b>12</b> Did the foundation acquire a direct or indirect interest in any applicable insurance contract? . . . . .	<b>12</b>		X
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	<b>13</b>	X	
Website address . . . . . <u>N/A</u>			
<b>14</b> The books are in care of <u>TRUE FOUNDATION</u> Telephone no. <u>(307) 237-9301</u>			
Located at <u>455 NORTH POPLAR, CASPER, WY</u> ZIP + 4 <u>82601-9301</u>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year . . . . . <u>15</u>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly):		
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . . <input type="checkbox"/>	<b>1 b</b>	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007? . . . . .	<b>1 c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__ .</u>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.) . . . . .	<b>2 b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__ .</u>		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2007 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.</i> ) . . . . .	<b>3 b</b>	
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	<b>4 a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007? . . . . .	<b>4 b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If you answered 'Yes' to 6b, also file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
H. A. TRUE, III P.O. BOX 2360, CASPER WY 82602	TRUSTEE	0.00	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	N/A	0.00	0.	0.

Total number of other employees paid over \$50,000  None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	N/A	
-----		
-----		
-----		
-----		
-----		
<b>Total</b> number of others receiving over \$50,000 for professional services		None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0.
-----	
2	
-----	
3	
-----	
4	
-----	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount	
1 NONE	0.	
-----		
2 NONE	0.	
-----		
All other program-related investments. See instructions.		
3 NONE	0.	
-----		
<b>Total.</b> Add lines 1 through 3		None

BAA

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	2,723,635.
<b>b</b> Average of monthly cash balances	<b>1b</b>	846,150.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	0.
<b>d Total</b> (add lines 1a, b, and c)	<b>1d</b>	3,569,785.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	3,569,785.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	53,547.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,516,238.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	175,812.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	175,812.
<b>2a</b> Tax on investment income for 2007 from Part VI, line 5	<b>2a</b>	1,281.
<b>b</b> Income tax for 2007. (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	1,281.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	174,531.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	174,531.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7 Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	174,531.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	656,967.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4 Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	656,967.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	1,281.
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	655,686.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
<b>1</b> Distributable amount for 2007 from Part XI, line 7 . . . . .				174,531.
<b>2</b> Undistributed income, if any, as of the end of 2006:				
<b>a</b> Enter amount for 2006 only . . . . .			0.	
<b>b</b> Total for prior years: 20__, 20__, 20__				
<b>3</b> Excess distributions carryover, if any, to 2007:				
<b>a</b> From 2002 . . . . .	288,396.			
<b>b</b> From 2003 . . . . .	1,074,234.			
<b>c</b> From 2004 . . . . .	214,299.			
<b>d</b> From 2005 . . . . .	96,424.			
<b>e</b> From 2006 . . . . .	5,098.			
<b>f</b> Total of lines 3a through e . . . . .	1,678,451.			
<b>4</b> Qualifying distributions for 2007 from Part XII, line 4: ▶ \$ 656,967.				
<b>a</b> Applied to 2006, but not more than line 2a . . . . .			0.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions) . . . . .		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions) . . . . .	0.			
<b>d</b> Applied to 2007 distributable amount . . . . .				174,531.
<b>e</b> Remaining amount distributed out of corpus . . . . .	482,436.			
<b>5</b> Excess distributions carryover applied to 2007 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	2,160,887.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions . . . . .		0.		
<b>e</b> Undistributed income for 2006 Subtract line 4a from line 2a. Taxable amount — see instructions . . . . .			0.	
<b>f</b> Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008 . . . . .				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	0.			
<b>8</b> Excess distributions carryover from 2002 not applied on line 5 or line 7 (see instructions) . . . . .	288,396.			
<b>9</b> Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a . . . . .	1,872,491.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2003 . . . . .	1,074,234.			
<b>b</b> Excess from 2004 . . . . .	214,299.			
<b>c</b> Excess from 2005 . . . . .	96,424.			
<b>d</b> Excess from 2006 . . . . .	5,098.			
<b>e</b> Excess from 2007 . . . . .	482,436.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year				(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> 'Assets' alternative test – enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> 'Support' alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

H. A. TRUE, Jr. (DECEASED), JEAN D. TRUE (DECEASED)  
H. A. TRUE, III

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

---

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

SCHOLARSHIP COMMITTEE, C/O TRUE COMPANIES  
P.O. BOX 2360  
CASPER WY 82602-236 (307) 237-9301

**b** The form in which applications should be submitted and information and materials they should include:

SEE SCHEDULE II

**c** Any submission deadlines:

SEE SCHEDULE II

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE SCHEDULE II

**Part XV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a</i> Paid during the year SEE SCHEDULE I</p>	N/A	SEE SCHEDULE I	SEE SCHEDULE I	656,967.
<p><b>Total</b> . . . . . ▶ <b>3a</b></p>				656,967.
<p><i>b</i> Approved for future payment</p>				
<p><b>Total</b> . . . . . ▶ <b>3b</b></p>				

Part XVI-A Analysis of Income-Producing Activities

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Fees and contracts from government agencies, Interest on savings, Dividends and interest from securities, Net rental income, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question/Item, Yes, No. Rows include items 1a(1) through 1c.

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
(2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Multiple empty rows.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Multiple empty rows.

Under penalties of perjury, I declare that I have examined this return, including accompanying complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information...

Signature of officer or trustee, Preparer's signature, Firm's name (or yours if self-employed), address, and ZIP code. Includes 'Self-Prepared' text.

BAA

Schedule B  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors  
Supplementary Information for  
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545-0047

2007

Name of organization <b>THE TRUE FOUNDATION</b>	Employer identification number <b>83-6004596</b>
--	---

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)(\_\_\_\_) (enter number) organization
- 4947(a)(1) nonexempt charitable trust not treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule – see instructions.)

**General Rule –**

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules –**

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year.) . . . . . . . . . . . . . . . ▶ \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF) but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

SCHEDULE II

From Page 9, Part XV

- 2a Applications for scholarships for children of True companies employees should be addressed to: Scholarship Committee, c/o True Companies, P. O. Drawer 2360, Casper, WY 82602-2360. All other applications should be addressed to: True Foundation, P. O. Drawer 2360, Casper, WY 82602-2360. Foundation contact person: Ms. Cherie Miller, Executive Secretary, 307 237-9301.
- 2b See pages 2 through 4 of this Schedule II for scholarship application forms. For other award applicants, the Foundation provides no specific forms. Applicants should provide sufficient information to allow the Foundation to evaluate the worthiness of the use, the charitable status of the applicant and the applicant's ability to administer the award effectively.
- 2c The deadline for scholarship applications varies each year. Please consult the scholarship information and application materials (available upon request) for the date. There are no submission deadlines for other applications.
- 2d For scholarship restrictions, see application materials. Other awards are not limited by geographic area, charitable field or kind of institution.

# TRUE FOUNDATION

P. O. Drawer 2360

Casper, WY 82602

(Date)

(Name of organization  
Street address  
City/State/Zip)

Dear \_\_\_\_\_:

Thank you for your request for a contribution to (use for which funds were requested).

Because of tax laws which greatly restrict the True family's deductibility of contributions, our budget for contributions has been severely limited. The True Foundation's funds are committed to the organizations it has supported for many years, and we regret we are unable to assist you.

We do, however, wish you the best of luck and success with your project and in locating alternate sources of funding.

Sincerely,

Hank True  
Trustee

HT/cm



# TRUE FOUNDATION

P. O. Drawer 2360

Casper, WY 82602

(Date)

(Name of organization  
Street address  
City/State/Zip)

Dear \_\_\_\_\_:

Enclosed is a check in the amount of \$\_\_\_\_\_ as a contribution to the (name of organization) from the True Foundation. This contribution is being made at the request of Karen and Hank True, Trustee of the True Foundation; Susie and Diemer True; and Melanie and David L. True.

Please provide a receipt or letter as requested in the statement attached to the check confirming that no goods or services are offered or furnished in exchange for this contribution.

We are pleased to support the (name of organization) with this contribution.

Sincerely,

Hank True  
Trustee

HT/cm  
Enclosure

TRUE COMPANIES

Please attach recent photograph

SCHOLARSHIP PLAN APPLICATION

Name \_\_\_\_\_ (Last) (First) (Middle)

Present Address \_\_\_\_\_ (Street or Box No.) (City/State/Zip)

Sex: M  F  Date of Birth \_\_\_\_\_ Social Security No. \_\_\_\_\_

Marital Status: Single  Married  If single, do you expect to marry soon? \_\_\_\_\_

If married, is spouse employed? \_\_\_\_\_ Number of Dependents \_\_\_\_\_

These dependents are: \_\_\_\_\_ (Father, mother, children, etc.)

HIGH SCHOOL INFORMATION

Graduation Date \_\_\_\_\_

Name of School \_\_\_\_\_ Mailing Address \_\_\_\_\_

Principal's Name \_\_\_\_\_ Type of Course \_\_\_\_\_

COLLEGES ATTENDED

College \_\_\_\_\_ Mailing Address \_\_\_\_\_ Date of School Year \_\_\_\_\_

President \_\_\_\_\_ Degree Desired \_\_\_\_\_ Major Course \_\_\_\_\_

College \_\_\_\_\_ Mailing Address \_\_\_\_\_ Date of School Year \_\_\_\_\_

President \_\_\_\_\_ Degree Desired \_\_\_\_\_ Major Course \_\_\_\_\_

COLLEGE OR COLLEGES YOU PLAN TO ATTEND

Name of College \_\_\_\_\_ City and State \_\_\_\_\_

Degree Desired \_\_\_\_\_ Major Course \_\_\_\_\_

Name of College \_\_\_\_\_ City and State \_\_\_\_\_

Degree Desired \_\_\_\_\_ Major Course \_\_\_\_\_

YOUR WORK ACTIVITIES FOR THE PAST THREE YEARS *(either for your family or outside employers)*

---

---

---

ORGANIZED SCHOOL ACTIVITIES *(such as athletics, music, dramatics in which you have participated, the position you have held, and which school year you took part):*

---

---

---

ORGANIZED OUT-OF-SCHOOL ACTIVITIES *(such as Boy or Girl Scouts, 4-H Club, positions you have held, during which school year you took part, and any recognition received):*

---

---

---

Do you feel that your grades are an accurate index to your ability? \_\_\_\_\_ If not, please explain: \_\_\_\_\_

Which school subject is of the greatest interest to you? \_\_\_\_\_

Have you overcome any physical handicaps? \_\_\_\_\_ If so, please explain: \_\_\_\_\_

INDICATE ON WHOSE EMPLOYMENT YOU BASE YOUR APPLICATION FOR SCHOLARSHIP:

Full name of that parent: \_\_\_\_\_

Position with company: \_\_\_\_\_

GIVE FULL NAME, ADDRESS, AND OCCUPATION OF OTHER PARENT: \_\_\_\_\_

\_\_\_\_\_

Please attach a transcript of your high school and of your college grade record (if applicable). Also, please respond to the following in your own handwriting: A. What are your major goals and objectives in life? B. Why have you chosen your particular college or university? C. Tell us what you think will be your major field of study and why.

**YOUR APPLICATION CANNOT BE PROPERLY EVALUATED WITHOUT ALL THE PREVIOUS INFORMATION.**

**Applicant's Signature:** \_\_\_\_\_

**SUPPLEMENTAL INFORMATION  
(TO BE COMPLETED BY PARENT)**

The following is submitted as supplemental data so that consideration may also be given of financial need as described in the Scholarship Plan.

The persons dependent on your support are:

Name	Relationship	Age	Percentage of Support

Do you have other children in college? \_\_\_\_\_

What college and year of school? \_\_\_\_\_

**ESTIMATED COST FOR EDUCATION EACH YEAR**

	First Choice College	Second Choice College
Tuition and Fees		
Books		
Room & Board		
Transportation		
Clothing		
Miscellaneous		
<b>Total</b>		

HOW WILL YOUR CHILD'S EDUCATION BE FINANCED?

	Percentage
Parent's Normal Income .....	_____ %
Parent's Savings .....	_____ %
Student's Part-time Earnings .....	_____ %
Student's Summer Earnings .....	_____ %
Funds Borrowed .....	_____ %
Student Loan Funds .....	_____ %
G.I. Bill .....	_____ %
Other Scholarships .....	_____ %
Other (Explain: _____) ...	_____ %
Total	_____ %

Would receiving a scholarship change your child's choice of college? Yes \_\_\_\_\_ No \_\_\_\_\_

If yes, please explain: \_\_\_\_\_  
\_\_\_\_\_

Will your child be able to attend college without a scholarship? Yes \_\_\_\_\_ No \_\_\_\_\_

Please explain: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

What other factors do you feel are relevant in the committee's consideration of your child's application?  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Parent's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**TRUE FOUNDATION  
Contributions Paid  
11-30-08**

Schedule I

<u>DONEE BY ACTIVITY CLASSIFICATION</u>	<u>DONEE ADDRESS</u>	<u>RELATIONSHIP</u>	<u>STATUS OF DONEE</u>	<u>AMOUNT</u>
<u>Educational - Scholarships:</u>				
Black Hills State University	Spearfish, SD	None	Public Charity	750.00
Casper College	Casper, WY	None	Public Charity	750.00
Colorado School of Mines	Golden, CO	None	Public Charity	750.00
Colorado State University	Ft. Collins, CO	None	Public Charity	750.00
Creighton University	Omaha, NE	None	Public Charity	750.00
DeVry University	Oakbrook Terrace, IL	None	Public Charity	750.00
Dickinson State University	Dickinson, ND	None	Public Charity	3,000.00
Montana State University	Billings, MT	None	Public Charity	1,500.00
Saint Olaf College	Northfield, MN	None	Public Charity	750.00
University of Mary	Bismark, ND	None	Public Charity	750.00
University of North Dakota	Grand Forks, ND	None	Public Charity	750.00
University of Wyoming	Laramie, WY	None	Public Charity	5,250.00
				\$16,500.00
<u>Community &amp; Social Service:</u>				
12-24 Club	Casper, WY	None	Public Charity	1,000.00
American Legion	Casper, WY	None	Public Charity	150.00
American National Red Cross	Casper, WY	None	Public Charity	100.00
Boy Scouts, Central Wyoming Council	Casper, WY	None	Public Charity	400.00
Boy Scouts, Conquistador Council	Roswell, NM	None	Public Charity	150.00
Boys & Girls Clubs of Central Wyoming	Casper, WY	None	Public Charity	3,000.00
Buffalo Bill Memorial Association	Cody, WY	None	Public Charity	5,428.00
Care Net Pregnancy & Resource Clinic	Casper, WY	None	Public Charity	3,500.00
Caring Foundation of Wyoming	Casper, WY	None	Public Charity	500.00
Casper Children's Chorale	Casper, WY	None	Public Charity	250.00
Casper College Foundation	Casper, WY	None	Public Charity	272,500.00
Casper Family YMCA	Casper, WY	None	Public Charity	1,000.00
Casper Mountain Forest Stewardship Association	Casper, WY	None	Public Charity	65.00
Casper Youth For Christ	Casper, WY	None	Public Charity	1,000.00
Cathedral Home for Children	Laramie, WY	None	Public Charity	2,000.00
Catholic Charities of Wyoming	Cheyenne, WY	None	Public Charity	500.00
Central Wyoming Counseling Center	Casper, WY	None	Public Charity	100,000.00
Central Wyoming Hospice Program	Casper, WY	None	Public Charity	30,250.00
Central Wyoming Rescue Mission	Casper, WY	None	Public Charity	3,000.00
Central Wyoming Senior Services, Inc.	Casper, WY	None	Public Charity	5,000.00
Charlie Russell Rider Foundation, Inc.	Jackson, WY	None	Public Charity	500.00
-Child Development Center of Natrona County	Casper, WY	None	Public Charity	10,000.00

**TRUE FOUNDATION  
Contributions Paid  
11-30-08**

Schedule I

<u>DONEE BY ACTIVITY CLASSIFICATION</u>	<u>DONEE ADDRESS</u>	<u>RELATIONSHIP</u>	<u>STATUS OF DONEE</u>	<u>AMOUNT</u>
<u>Community &amp; Social Service: Cont.</u>				
Children's Advocacy Project	Casper, WY	None	Public Charity	2,500.00
Climb Wyoming	Casper, WY	None	Public Charity	1,000.00
Converse County Hospital Foundation	Douglas, WY	None	Public Charity	500.00
Court Appointed Special Advocates	Casper, WY	None	Public Charity	1,000.00
Cowboy Joe Club, Inc.	Laramie, WY	None	Public Charity	5,000.00
Craig & Susan Thomas Foundation	Cheyenne, WY	None	Public Charity	2,000.00
Crook County Medical Services	Moorcroft, WY	None	Public Charity	1,000.00
First Presbyterian Church of Oklahoma	Oklahoma City, OK	None	Public Charity	150.00
Fort Caspar Museum Association	Casper, WY	None	Public Charity	150.00
Girl Scout Council of Wyoming	Casper, WY	None	Public Charity	400.00
Habitat for Humanity, The Heat of Wyoming, Inc.	Casper, WY	None	Public Charity	1,000.00
Holy Cross Center, Inc.	Casper, WY	None	Public Charity	500.00
Laramie Foundation	Laramie, WY	None	Public Charity	1,000.00
Make-A-Wish Foundation of Wyoming	Casper, WY	None	Public Charity	250.00
Meals on Wheels Foundation	Casper, WY	None	Public Charity	2,500.00
Montessori School of Casper	Casper, WY	None	Public Charity	400.00
Mother Seton Housing, Inc.	Casper, WY	None	Public Charity	1,000.00
Museum of the Rockies	Bozeman, MT	None	Public Charity	1,000.00
National Cowboy & Western Heritage Museum	Oklahoma City, OK	None	Public Charity	25,000.00
National Western Scholarship Trust	Denver, CO	None	Public Charity	4,400.00
National Rifle Association of America	Washington, D.C.	None	Public Charity	200.00
Natrona County Public Library Foundation	Casper, WY	None	Public Charity	6,000.00
Nicolaysen Art Museum	Casper, WY	None	Public Charity	5,000.00
Platte River Parkway Trust	Casper, WY	None	Public Charity	250.00
Saint Joseph's Children's Home	Torrington, WY	None	Public Charity	1,000.00
Saint Stephen's Indian Mission Foundation	St. Stephens, WY	None	Public Charity	100.00
Salvation Army	Casper, WY	None	Public Charity	3,000.00
Science Zone	Casper, WY	None	Public Charity	1,000.00
Shrine Bowl of Wyoming, Inc.	Casper, WY	None	Public Charity	250.00
Special K Ranch	Columbus, MT	None	Public Charity	200.00
Special Olympics Wyoming	Casper, WY	None	Public Charity	500.00
Stacy Marie True Memorial Trust	Casper, WY	None	Public Charity	10,000.00
Trigg - C.M. Russell Foundation	Great Falls, MT	None	Public Charity	250.00
Troopers Foundation, Inc.	Casper, WY	None	Public Charity	5,000.00
Trooper Promotions, Inc	Casper, WY	None	Public Charity	1,500.00
.United Way of Natrona County, Inc.	Casper, WY	None	Public Charity	45,474.00

**TRUE FOUNDATION  
Contributions Paid  
11-30-08**

Schedule I

<u>DONEE BY ACTIVITY CLASSIFICATION</u>	<u>DONEE ADDRESS</u>	<u>RELATIONSHIP</u>	<u>STATUS OF DONEE</u>	<u>AMOUNT</u>
<u>Community &amp; Social Service: Cont.</u>				
University of Wyoming Foundation	Laramie, WY	None	Public Charity	3,500.00
Weston County Historical Society	Newcastle, WY	None	Public Charity	100.00
Weston County Memorial Hospital Foundation	Newcastle, WY	None	Public Charity	12,500.00
Wyoming Children's Society	Cheyenne, WY	None	Public Charity	1,000.00
Wyoming Community Foundation	Laramie, WY	None	Public Charity	1,000.00
Wyoming Medical Center Foundation	Casper, WY	None	Public Charity	1,000.00
Wyoming State 4-H Foundation	Laramie, WY	None	Public Charity	1,250.00
Wyoming Symphony Orchestra	Casper, WY	None	Public Charity	250.00
Youth Crisis Center, Inc	Casper, WY	None	Public Charity	1,000.00
				\$592,367.00
<u>Research - Legal:</u>				
Mountain States Legal Foundation	Denver, CO	None	Public Charity	10,000.00
National Right to Work Legal Defense Foundation	Springfield, VA	None	Public Charity	500.00
Stewards of the Range	Meridian, ID	None	Public Charity	100.00
				\$10,600.00
<u>Scientific/Medical Research:</u>				
Alzheimer's Affiliation of Wyoming	Casper, WY	None	Public Charity	250.00
Amyotrophic Lateral Sclerosis Society of America	Calabasas Hills, CA	None	Public Charity	100.00
Blue Envelope Health Fund	Casper, WY	None	Public Charity	2,000.00
Children's Hospital Foundation	Denver, CO	None	Public Charity	5,600.00
Gottsche Foundation	Thermopolis, WY	None	Public Charity	15,000.00
Susan G. Komen Breast Cancer Foundation	Cheyenne, WY	None	Public Charity	500.00
March of Dimes	Casper, WY	None	Public Charity	750.00
Multiple Sclerosis Society	Casper, WY	None	Public Charity	100.00
				\$24,300.00
<u>Education - General:</u>				
Accuracy in Media	Washington, DC	None	Public Charity	200.00
American Council for Capital Formation Center for Policy Research	Washington, DC	None	Public Charity	200.00
American Enterprise Institute for Public Policy Research	Washington, DC	None	Public Charity	1,000.00
Ayn Rand Institute	Irvine, CA	None	Public Charity	1,750.00
Capital Research Center	Washington, DC	None	Public Charity	1,000.00
Close Up Foundation	Alexandria, VA	None	Public Charity	300.00
Competitive Enterprise Institute	Washington, DC	None	Public Charity	200.00
Foundation for Research on Economics & Environment	Bozeman, MT	None	Public Charity	100.00
Frontiers of Freedom Institute	Arlington, VA	None	Public Charity	1,000.00
.Hetitage Foundation	Washington, DC	None	Public Charity	1,000.00



TRUE FOUNDATION  
 Contributions Paid  
 11-30-08

Schedule I

<u>DONEE BY ACTIVITY CLASSIFICATION</u>	<u>DONEE ADDRESS</u>	<u>RELATIONSHIP</u>	<u>STATUS OF DONEE</u>	<u>AMOUNT</u>
<u>Education - General: Cont.</u>				
Leadership Institute	Washington, DC	None	Public Charity	1,000.00
The Media Institute	Washington, DC	None	Public Charity	500.00
Media Research Center	Alexandria, VA	None	Public Charity	200.00
National Center for Policy Analysis	Dallas, TX	None	Public Charity	1,000.00
Property and Environment Research Center	Bozeman, MT	None	Public Charity	500.00
Teaching American Citizenship to Teenagers Fund	East Petersburg, PA	None	Public Charity	750.00
Wyoming Agriculture Classroom	Cheyenne, WY	None	Public Charity	500.00
Wyoming Leadership Seminar, Inc.	Casper, WY	None	Public Charity	1,000.00
Young America's Foundation	Herndon, VA	None	Public Charity	1,000.00
				<u>13,200.00</u>
	<b>GRAND TOTAL</b>			<b><u><u>\$656,967.00</u></u></b>