

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2006

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2006, or tax year beginning Dec 1, 2006, **and ending** Nov 30, 2007

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE TRUE FOUNDATION	A	Employer identification number 83-6004596
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. BOX 2360	B	Telephone number (see instructions) (307) 237-9301
	City or town State ZIP code CASPER WY 82602	C	If exemption application is pending, check here <input type="checkbox"/>

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 4,032,452.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
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Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

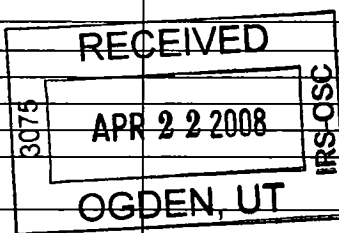
	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck <input type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	18,003.	18,003.		
4 Dividends and interest from securities	164,653.	164,653.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) MISCELLANEOUS INCOME	4,587.			
12 Total. Add lines 1 through 11	187,243.	182,656.		
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)				
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule) EXCISE TAX	4,792.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) BANK FEES	66.			
24 Total operating and administrative expenses. Add lines 13 through 23	4,858.			
25 Contributions, gifts, grants paid	207,019.			207,019.
26 Total expenses and disbursements. Add lines 24 and 25	211,877.			207,019.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-24,634.			
b Net investment income (if negative, enter -0-)		182,656.		
c Adjusted net income (if negative, enter -0-)				

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ADMINISTRATIVE EXPENSES



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	1,822.	10.	10.
	2	Savings and temporary cash investments	740,345.	295,551.	295,551.
	3	Accounts receivable	48,371.		
		Less: allowance for doubtful accounts	21,757.	48,371.	48,371.
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)	3,274,031.	3,669,389.	3,688,520.
	b	Investments — corporate stock (attach schedule)			
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item i)	4,037,955.	4,013,321.	4,032,452.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)				
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund	4,037,955.	4,013,321.	
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	4,037,955.	4,013,321.		
31	Total liabilities and net assets/fund balances (see instructions)	4,037,955.	4,013,321.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,037,955.
2	Enter amount from Part I, line 27a	2	-24,634.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	4,013,321.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	4,013,321.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2005	291,523.	3,965,822.	0.073509
2004	379,566.	3,337,278.	0.113735
2003	1,272,329.	3,985,182.	0.319265
2002	507,821.	4,414,620.	0.115032
2001	243,805.	1,784,531.	0.136621

2 Total of line 1, column (d)	2	0.758162
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.151632
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5	4	4,111,478.
5 Multiply line 4 by line 3	5	623,432.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,827.
7 Add lines 5 and 6	7	625,259.
8 Enter qualifying distributions from Part XII, line 4	8	207,019.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,653.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,653.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,653.
6 Credits/Payments:			
a 2006 estimated tax pmts and 2005 overpayment credited to 2006	6a	3,200.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	3,200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	453.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2007 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>WYOMING</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities Continued

11 a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule. (see instructions)		X
11 b	If 'Yes', did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, an annuities described in the attachment for line 11a?		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <u>N/A</u>			
14	The books are in care of <u>TRUE FOUNDATION</u> Telephone no. <u>(307) 237-9301</u>		
	Located at <u>455 NORTH POPLAR, CASPER, WY</u> ZIP + 4 <u>82601-9301</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>		
	Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__ , 20__ , 20__ , 20__</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006)		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *Continued*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No 5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No 6b X

If you answered 'Yes' to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
H. A. TRUE, III P.O. BOX 2360, CASPER, WY	TRUSTEE PART-TIME	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	N/A	0.	0.	0.

Total number of other employees paid over \$50,000 None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *Continued*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	N/A	0.

Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0.
2 NONE	0.
All other program-related investments See instructions	
3 NONE	0.
Total. Add lines 1 through 3	None

BAA

Part X. Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	3,585,083.
b Average of monthly cash balances	1b	589,006.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c).	1d	4,174,089.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	4,174,089.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	62,611.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,111,478.
6 Minimum investment return. Enter 5% of line 5	6	205,574.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	205,574.
2a Tax on investment income for 2006 from Part VI, line 5	2a	3,653.
b Income tax for 2006. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,653.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	201,921.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	201,921.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	201,921.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	207,019.
b Program-related investments – total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	207,019.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	207,019.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				201,921.
2 Undistributed income, if any, as of the end of 2005:				
a Enter amount for 2005 only			0.	
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2006:				
a From 2001	156,520.			
b From 2002	288,396.			
c From 2003	1,074,234.			
d From 2004	214,299.			
e From 2005	96,424.			
f Total of lines 3a through e	1,829,873.			
4 Qualifying distributions for 2006 from Part XII, line 4: ▶ \$ 207,019.				
a Applied to 2005, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2006 distributable amount				201,921.
e Remaining amount distributed out of corpus	5,098.			
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	1,834,971.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2005. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2006 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2001 not applied on line 5 or line 7 (see instructions)	156,520.			
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	1,678,451.			
10 Analysis of line 9:				
a Excess from 2002	288,396.			
b Excess from 2003	1,074,234.			
c Excess from 2004	214,299.			
d Excess from 2005	96,424.			
e Excess from 2006	5,098.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

H. A. TRUE, JR. (DECEASED), JEAN D. TRUE (DECEASED)
H. A. TRUE, III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SCHOLARSHIP COMMITTEE, C/O TRUE COMPANIES
P.O. BOX 2360
CASPER WY 82602-236 (307) 237-9301

b The form in which applications should be submitted and information and materials they should include:

SEE SCHEDULE II

c Any submission deadlines:

SEE SCHEDULE II

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE SCHEDULE II

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>SEE SCHEDULE 1</p>		<p>SEE SCHEDULE I</p>	<p>SEE SCHEDULE I</p>	<p>207,019.</p>
<p>Total ▶ 3a</p>				<p>207,019.</p>
<p><i>b Approved for future payment</i></p>				
<p>Total ▶ 3b</p>				

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors
Supplementary Information for
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545-0047

2006

Name of organization

THE TRUE FOUNDATION

Employer identification number

83-6004596

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)(____) (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule – see instructions.)

General Rule –

- For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules –

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc. purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc. purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc. contributions of \$5,000 or more during the year) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF) but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)

Underpayment of Estimated Tax by Corporations

2006

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to the corporation's tax return.

Name THE TRUE FOUNDATION	Employer identification number 83-6004596
------------------------------------	---

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 34 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1	Total tax (see instructions)	1	3,653.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for Federal tax paid on fuels (see instructions)	2c	
d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	3,653.
4	Enter the tax shown on the corporation's 2005 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	3,192.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	3,192.

Part II Reasons for Filing – Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220, even if it does not owe a penalty (see instructions).

- 6 The corporation is using the adjusted seasonal installment method
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a 'large corporation' figuring its first required installment based on the prior year's tax

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990 – PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year.	9	04/15/07	05/15/07	08/15/07	11/15/07
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column. Special rules apply to corporations with assets of \$1 billion or more (see instructions)	10	798.	798.	798.	798.
11 Estimated tax paid or credited for each period (see instructions) For column (a) only, enter the amount from line 11 on line 15	11	800.	800.	800.	800.
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		2.	4.	6.
13 Add lines 11 and 12	13		802.	804.	806.
14 Add amounts on lines 16 and 17 of the preceding column	14			0.	0.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	800.	802.	804.	806.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	2.	4.	6.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 – no penalty is owed.

Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19	Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). <i>(Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month)</i>	04/16/08	04/16/08	04/16/08	04/16/08
20	Number of days from due date of installment on line 9 to the date shown on line 19				
21	Number of days on line 20 after 4/15/2006 and before 7/1/2006				
22	Underpayment on line 17 \times $\frac{\text{Number of days on line 21}}{365}$ \times 7%				
23	Number of days on line 20 after 6/30/2006 and before 4/1/2007				
24	Underpayment on line 17 \times $\frac{\text{Number of days on line 23}}{365}$ \times 8%				
25	Number of days on line 20 after 3/31/2007 and before 7/1/2007				
26	Underpayment on line 17 \times $\frac{\text{Number of days on line 25}}{365}$ \times *%				
27	Number of days on line 20 after 6/30/2007 and before 10/1/2007				
28	Underpayment on line 17 \times $\frac{\text{Number of days on line 27}}{365}$ \times *%				
29	Number of days on line 20 after 9/30/2007 and before 1/1/2008				
30	Underpayment on line 17 \times $\frac{\text{Number of days on line 29}}{365}$ \times *%				
31	Number of days on line 20 after 12/31/2007 and before 2/16/2008				
32	Underpayment on line 17 \times $\frac{\text{Number of days on line 31}}{366}$ \times *%				
33	Add lines 22, 24, 26, 28, 30, and 32				
34	Penalty. Add columns (a) through (d) of line 33. Enter the total here and on Form 1120, line 33, Form 1120-A, line 29; or the comparable line for other income tax returns				34

***For underpayments paid after March 31, 2007:** For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

TRUE FOUNDATION
Contributions Paid
11-30-07

Schedule I

<u>DONEE BY ACTIVITY CLASSIFICATION</u>	<u>DONEE ADDRESS</u>	<u>RELATIONSHIP</u>	<u>STATUS OF DONEE</u>	<u>AMOUNT</u>
<u>Educational - Scholarships:</u>				
Black Hills State University	Spearfish, SD	None	Public Charity	1,500.00
Casper College	Casper, WY	None	Public Charity	750.00
Colorado School of Mines	Golden, CO	None	Public Charity	750.00
Crelghton University	Omaha, NE	None	Public Charity	750.00
Dickinson State University	Dickinson, ND	None	Public Charity	1,500.00
Franklin W. Olin College of Engineering	Needham, CA	None	Public Charity	750.00
Montana State University	Billings, MT	None	Public Charity	2,250.00
Saint Mary's College of California	Moraga, CA	None	Public Charity	750.00
Saint Olaf College	Northfield, MN	None	Public Charity	750.00
Sheridan College	Sheridan, WY	None	Public Charity	750.00
University of Minnesota	Minneapolis, MN	None	Public Charity	750.00
University of North Dakota	Grand Forks, ND	None	Public Charity	750.00
University of Texas - San Antonio	San Antonio, TX	None	Public Charity	750.00
University of Wyoming	Laramie, WY	None	Public Charity	3,000.00
Williston State College	Williston, ND	None	Public Charity	750.00
				\$16,500.00
<u>Community & Social Service:</u>				
12-24 Club	Casper, WY	None	Public Charity	500.00
American Legion	Casper, WY	None	Public Charity	150.00
American National Red Cross	Casper, WY	None	Public Charity	1,100.00
ARC of Natrona County	Casper, WY	None	Public Charity	200.00
Boy Scouts, Central Wyoming Council	Casper, WY	None	Public Charity	400.00
Boys & Girls Clubs of Central Wyoming	Casper, WY	None	Public Charity	1,000.00
Buckaroo Ball Colorado, Inc	Sedalia, CO	None	Public Charity	900.00
Buffalo Bill Memorial Association	Cody, WY	None	Public Charity	5,428.00
Care Net Pregnancy & Resource Clinic	Casper, WY	None	Public Charity	3,500.00
Caring Foundation of Wyoming	Casper, WY	None	Public Charity	500.00
Casper Children's Chorale	Casper, WY	None	Public Charity	250.00
Casper College Foundation	Casper, WY	None	Public Charity	2,500.00
Casper Family YMCA	Casper, WY	None	Public Charity	1,000.00
Casper Mountain Forest Stewardship Association	Casper, WY	None	Public Charity	65.00
Casper Rotary Club Foundation	Casper, WY	None	Public Charity	1,000.00
Casper Youth For Christ	Casper, WY	None	Public Charity	2,000.00
Cathedral Home for Children	Laramie, WY	None	Public Charity	2,000.00
Catholic Charities of Wyoming	Cheyenne, WY	None	Public Charity	500.00

TRUE FOUNDATION
Contributions Paid
11-30-07

Schedule I

<u>DONEE BY ACTIVITY CLASSIFICATION</u>	<u>DONEE ADDRESS</u>	<u>RELATIONSHIP</u>	<u>STATUS OF DONEE</u>	<u>AMOUNT</u>
<u>Community & Social Service Cont.</u>				
Central Wyoming Hospice Program	Casper, WY	None	Public Charity	5,000.00
Central Wyoming Rescue Mission	Casper, WY	None	Public Charity	3,000.00
Charlie Russell Rider Foundation, Inc.	Jackson, WY	None	Public Charity	500.00
Children's Advocacy Project	Casper, WY	None	Public Charity	2,500.00
Court Appointed Special Advocates	Casper, WY	None	Public Charity	1,000.00
Cowboy Joe Club, Inc.	Laramie, WY	None	Public Charity	5,000.00
Denver Art Museum	Denver, CO	None	Public Charity	100.00
Fort Caspar Museum Association	Casper, WY	None	Public Charity	500.00
Girl Scout Council of Wyoming	Casper, WY	None	Public Charity	400.00
Holy Cross Center, Inc	Casper, WY	None	Public Charity	500.00
Make-A-Wish Foundation of Wyoming	Casper, WY	None	Public Charity	250.00
Meals on Wheels Foundation	Casper, WY	None	Public Charity	2,500.00
Mother Seton Housing, Inc.	Casper, WY	None	Public Charity	1,000.00
Museum of the Rockies	Bozeman, MT	None	Public Charity	1,000.00
National Cowboy & Western Heritage Museum	Oklahoma City, OK	None	Public Charity	15,000.00
National Rifle Association of America	Washington, D.C.	None	Public Charity	200.00
Nicolaysen Art Museum	Casper, WY	None	Public Charity	5,000.00
Natrona County Public Library Foundation	Casper, WY	None	Public Charity	2,000.00
Platte River Parkway Trust	Casper, WY	None	Public Charity	250.00
Saint Joseph's Children's Home	Torrington, WY	None	Public Charity	1,000.00
Salvation Army	Casper, WY	None	Public Charity	2,000.00
Science Zone	Casper, WY	None	Public Charity	1,000.00
Special K Ranch	Columbus, MT	None	Public Charity	200.00
Special Olympics Wyoming	Casper, WY	None	Public Charity	750.00
Stacy Marie True Memorial Trust	Casper, WY	None	Public Charity	10,000.00
Trigg - C M. Russell Foundation	Great Falls, MT	None	Public Charity	250.00
Trooper Promotions, Inc	Casper, WY	None	Public Charity	1,500.00
Troopers Foundation, Inc.	Casper, WY	None	Public Charity	5,000.00
United Way of Natrona County, Inc.	Casper, WY	None	Public Charity	38,676.51
University of Wyoming Foundation	Laramie, WY	None	Public Charity	4,500.00
Vietnam Veterans Memorial Fund	Washington, DC	None	Public Charity	200.00
Weston County Historical Society	Newcastle, WY	None	Public Charity	100.00
Wyoming Children's Society	Cheyenne, WY	None	Public Charity	1,000.00
Wyoming State 4-H Foundation	Laramie, WY	None	Public Charity	1,250.00
Wyoming Symphony Orchestra	Casper, WY	None	Public Charity	250.00
Yellowstone Boys & Girls Ranch, Inc.	Billings, MT	None	Public Charity	250.00

**TRUE FOUNDATION
Contributions Paid
11-30-07**

Schedule I

<u>DONEE BY ACTIVITY CLASSIFICATION</u>	<u>DONEE ADDRESS</u>	<u>RELATIONSHIP</u>	<u>STATUS OF DONEE</u>	<u>AMOUNT</u>
<u>Community & Social Service: Cont.</u>				
Youth Crisis Center, Inc	Casper, WY	None	Public Charity	1,000.00
				<u>\$137,619.51</u>
<u>Research - Legal:</u>				
Defenders of Property Rights	Washington, DC	None	Public Charity	500.00
Free Enterprise Legal Defense Fund, Stewards of the Range	Boise, ID	None	Public Charity	100.00
Mountain States Legal Foundation	Denver, CO	None	Public Charity	10,000.00
National Legal Center for Public Interest	Washington, DC	None	Public Charity	1,000.00
National Right to Work Legal Defense Foundation	Springfield, VA	None	Public Charity	500.00
				<u>\$12,100.00</u>
<u>Scientific/Medical Research:</u>				
Alzheimer's Affiliation of Wyoming	Casper, WY	None	Public Charity	250.00
Amyotrophic Lateral Sclerosis Society of America	Calabasas Hills, CA	None	Public Charity	100.00
Blue Envelope Health Fund	Casper, WY	None	Public Charity	2,000.00
Children's Hospital Foundation	Denver, CO	None	Public Charity	5,600.00
Gottsche Foundation	Thermopolis, WY	None	Public Charity	15,000.00
Susan G. Komen Breast Cancer Foundation	Cheyenne, WY	None	Public Charity	500.00
March of Dimes	Casper, WY	None	Public Charity	750.00
Multiple Sclerosis Society	Casper, WY	None	Public Charity	100.00
Wyoming Medical Center Foundation	Casper, WY	None	Public Charity	1,000.00
				<u>\$25,300.00</u>
<u>Education - General:</u>				
Accuracy in Media	Washington, DC	None	Public Charity	200.00
American Council for Capital Formation Center for Policy Research	Washington, DC	None	Public Charity	200.00
Ayn Rand Institute	Irvine, CA	None	Public Charity	1,750.00
Capital Research Center	Washington, DC	None	Public Charity	1,000.00
Close Up Foundation	Alexandria, VA	None	Public Charity	300.00
Competitive Enterprise Institute	Washington, DC	None	Public Charity	200.00
Foundation for Research on Economics & Environment	Bozeman, MT	None	Public Charity	100.00
Frontiers of Freedom Institute	Arlington, VA	None	Public Charity	1,000.00
Hetitage Foundation	Washington, DC	None	Public Charity	1,000.00
Leadership Institute	Washington, DC	None	Public Charity	1,000.00
The Media Institute	Washington, DC	None	Public Charity	500.00
National Center for Policy Analysis	Dallas, TX	None	Public Charity	1,000.00
National Western Scholarship Trust	Denver, CO	None	Public Charity	4,500.00
Property and Environment Research Center	Bozeman, MT	None	Public Charity	500.00
Teaching American Citizenship to Teenagers Fund	East Petersburg, PA	None	Public Charity	750.00

SCHEDULE II

From Page 9, Part XV

- 2a Applications for scholarships for children of True companies employees should be addressed to: Scholarship Committee, c/o True Companies, P. O. Drawer 2360, Casper, WY 82602-2360. All other applications should be addressed to: True Foundation, P. O. Drawer 2360, Casper, WY 82602-2360. Foundation contact person: Ms. Cherie Miller, Executive Secretary, 307 237-9301.
- 2b See pages 2 through 4 of this Schedule II for scholarship application forms. For other award applicants, the Foundation provides no specific forms. Applicants should provide sufficient information to allow the Foundation to evaluate the worthiness of the use, the charitable status of the applicant and the applicant's ability to administer the award effectively.
- 2c The deadline for scholarship applications varies each year. Please consult the scholarship information and application materials (available upon request) for the date. There are no submission deadlines for other applications.
- 2d For scholarship restrictions, see application materials. Other awards are not limited by geographic area, charitable field or kind of institution.

TRUE FOUNDATION

P. O. Drawer 2360

Casper, WY 82602

(Date)

(Name of organization
Street address
City/State/Zip)

Dear _____:

Thank you for your request for a contribution to (use for which funds were requested).

Because of tax laws which greatly restrict the True family's deductibility of contributions, our budget for contributions has been severely limited. The True Foundation's funds are committed to the organizations it has supported for many years, and we regret we are unable to assist you.

We do, however, wish you the best of luck and success with your project and in locating alternate sources of funding.

Sincerely,

Hank True
Trustee

HT/cm

TRUE FOUNDATION

P. O. Drawer 2360

Casper, WY 82602

(Date)

(Name of organization
Street address
City/State/Zip)

Dear _____:

Enclosed is a check in the amount of \$_____ as a contribution to the (name of organization) from the True Foundation. This contribution is being made at the request of Karen and Hank True, Trustee of the True Foundation; Susie and Diemer True; and Melanie and David L. True.

Please provide a receipt or letter as requested in the statement attached to the check confirming that no goods or services are offered or furnished in exchange for this contribution.

We are pleased to support the (name of organization) with this contribution.

Sincerely,

Hank True
Trustee

HT/cm
Enclosure

TRUE COMPANIES

Please attach recent photograph

SCHOLARSHIP PLAN APPLICATION

Name _____ (Last) (First) (Middle)

Present Address _____ (Street or Box No.) (City/State/Zip)

Sex: M F Date of Birth _____ Social Security No. _____

Marital Status: Single Married If single, do you expect to marry soon? _____

If married, is spouse employed? _____ Number of Dependents _____

These dependents are: _____ (Father, mother, children, etc.)

HIGH SCHOOL INFORMATION

Graduation Date _____

Name of School _____ Mailing Address _____

Principal's Name _____ Type of Course _____

COLLEGES ATTENDED

College Mailing Address Date of School Year

President Degree Desired Major Course

College Mailing Address Date of School Year

President Degree Desired Major Course

COLLEGE OR COLLEGES YOU PLAN TO ATTEND

Name of College _____ City and State _____

Degree Desired _____ Major Course _____

Name of College _____ City and State _____

Degree Desired _____ Major Course _____

YOUR WORK ACTIVITIES FOR THE PAST THREE YEARS *(either for your family or outside employers)*

ORGANIZED SCHOOL ACTIVITIES *(such as athletics, music, dramatics in which you have participated, the position you have held, and which school year you took part):*

ORGANIZED OUT-OF-SCHOOL ACTIVITIES *(such as Boy or Girl Scouts, 4-H Club, positions you have held, during which school year you took part, and any recognition received):*

Do you feel that your grades are an accurate index to your ability? _____ If not, please explain: _____

Which school subject is of the greatest interest to you? _____

Have you overcome any physical handicaps? _____ If so, please explain: _____

INDICATE ON WHOSE EMPLOYMENT YOU BASE YOUR APPLICATION FOR SCHOLARSHIP:

Full name of that parent: _____

Position with company: _____

GIVE FULL NAME, ADDRESS, AND OCCUPATION OF OTHER PARENT: _____

Please attach a transcript of your high school and of your college grade record (if applicable). Also, please respond to the following in your own handwriting: A. What are your major goals and objectives in life? B. Why have you chosen your particular college or university? C. Tell us what you think will be your major field of study and why.

YOUR APPLICATION CANNOT BE PROPERLY EVALUATED WITHOUT ALL THE PREVIOUS INFORMATION.

Applicant's Signature: _____

**SUPPLEMENTAL INFORMATION
(TO BE COMPLETED BY PARENT)**

The following is submitted as supplemental data so that consideration may also be given of financial need as described in the Scholarship Plan.

The persons dependent on your support are:

Name	Relationship	Age	Percentage of Support

Do you have other children in college? _____

What college and year of school? _____

ESTIMATED COST FOR EDUCATION EACH YEAR

	First Choice College	Second Choice College
Tuition and Fees		
Books		
Room & Board		
Transportation		
Clothing		
Miscellaneous		
Total		

HOW WILL YOUR CHILD'S EDUCATION BE FINANCED?

	Percentage
Parent's Normal Income	_____ %
Parent's Savings	_____ %
Student's Part-time Earnings	_____ %
Student's Summer Earnings	_____ %
Funds Borrowed	_____ %
Student Loan Funds	_____ %
G.I. Bill	_____ %
Other Scholarships	_____ %
Other (Explain: _____)	_____ %
Total	_____ %

Would receiving a scholarship change your child's choice of college? Yes _____ No _____

If yes, please explain: _____

Will your child be able to attend college without a scholarship? Yes _____ No _____

Please explain: _____

What other factors do you feel are relevant in the committee's consideration of your child's application?

Parent's Signature: _____ Date: _____