

Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2001

Department of the Treasury
Internal Revenue Service

Note The organization may be able to use a copy of this return to satisfy state reporting requirements

ENVELOPE
MAY 13 2002
POSTMARK DATE

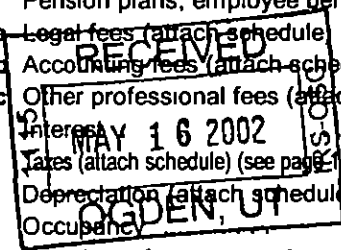
For calendar year 2001, or tax year beginning , 2001, and ending , 20

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label. Name of organization: The McWethy Foundation. A Employer identification number: 36-3912789. B Telephone number: 312.828.5554. Check type of organization: Section 501(c)(3) exempt private foundation. Fair market value of all assets at end of year: \$6,807,528. Accounting method: Cash.

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)	174,313	74,250	80,917
	b Investments — corporate stock (attach schedule)	3,158,764	3,336,221	6,145,880
	c Investments — corporate bonds (attach schedule)	348,662	298,459	316,658
	11 Investments — land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	290,194	264,073	264,073
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers — see page 16 of the instructions Also, see page 1, item 1)	3,971,933	3,973,003	6,807,528	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	3,874,836	3,790,654	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	97,097	182,349	
30 Total net assets or fund balances (see page 17 of the instructions)	3,971,933	3,973,003		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,971,933	3,973,003		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,971,933
2 Enter amount from Part I, line 27a	2	-205
3 Other increases not included in line 2 (itemize) ▶ Refund / Overpayment Excise Tax	3	1,275
4 Add lines 1, 2, and 3	4	3,973,003
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,973,003

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a (Schedule Attached)		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,213,698		861,859	351,839	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			351,839	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 351,839
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3 -49,201

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the organization does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2000	390,406	8,895,251	0.04388926
1999	331,446	7,911,791	0.04189266
1998	252,179	6,751,127	0.03735362
1997	161,900	5,354,883	0.03023409
1996	142,006	3,453,221	0.04112277

2 Total of line 1, column (d)	2	0.19449240
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.038898480
4 Enter the net value of noncharitable-use assets for 2001 from Part X, line 5	4	7,138,664
5 Multiply line 4 by line 3	5	277,683
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,436
7 Add lines 5 and 6	7	282,119
8 Enter qualifying distributions from Part XII, line 4	8	442,358

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI		Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see page 18 of the instructions)	
1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,436
c	All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,436
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	4,436
6	Credits/Payments		
a	2001 estimated tax payments and 2000 overpayment credited to 2001	6a	2,532
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,532
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,904
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2002 estimated tax Refunded	11	0

Part VII-A		Statements Regarding Activities		Yes	No
1a	During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a			X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities</i>	1b			X
c	Did the organization file Form 1120-POL for this year?	1c			X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the organization \blacktriangleright \$ _____ (2) On organization managers \blacktriangleright \$ _____				
e	Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers \blacktriangleright \$ _____				
2	Has the organization engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2			X
3	Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3			X
4a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	4a			X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5			X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X	
7	Did the organization have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7		X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) \blacktriangleright Illinois				
b	If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b		X	
9	Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2001 or the taxable year beginning in 2001 (see instructions for Part XIV on page 25)? <i>If "Yes," complete Part XIV</i>	9			X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10			X
11	Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address \blacktriangleright NONE	11			
12	The books are in care of \blacktriangleright Bank of America, N.A. Telephone no \blacktriangleright 312.828.5554 Located at \blacktriangleright 231 South LaSalle Street, Chicago, Illinois ZIP+4 \blacktriangleright 60477				
13	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year \blacktriangleright 13				N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

		Yes	No
1a	During the year did the organization (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)? N/A	1b	
	Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c	Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2001?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2001, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2001? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 _____, 19 _____, 19 _____, 19 _____		
b	Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement — see page 19 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 _____, 19 _____, 19 _____, 19 _____		
3a	Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2001 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2001) N/A	3b	
4a	Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2001?	4b	X
5a	During the year did the organization pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
	If you answered "Yes" to 6b, also file Form 8870		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions):

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
(Schedule Attached)		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 21 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ▶ None

3 Five highest-paid independent contractors for professional services—(see page 21 of the instructions) If none, enter "NONE "

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services ▶ None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Not Applicable	
2 The sole charitable activity of this organization is the making of contributions and grants to qualified charitable organizations. No direct charitable activities are conducted.	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	Not Applicable	
2		
All other program-related investments See page 22 of the instructions		
3		
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 22 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,247,375
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 22 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	7,247,375
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,247,375
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 23 of the instructions)	4	108,711
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,138,664
6	Minimum investment return Enter 5% of line 5	6	356,933

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	356,933
2a	Tax on investment income for 2001 from Part VI, line 5	2a	4,436
b	Income tax for 2001 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	4,436
3	Distributable amount before adjustments Subtract line 2c from line 1	3	352,497
4a	Recoveries of amounts treated as qualifying distributions	4a	0
b	Income distributions from section 4947(a)(2) trusts	4b	0
c	Add lines 4a and 4b	4c	0
5	Add lines 3 and 4c	5	352,497
6	Deduction from distributable amount (see page 23 of the instructions)	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	352,497

Part XII Qualifying Distributions (see page 23 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	442,358
b	Program-related investments — Total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	442,358
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	4,436
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	437,922

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2000	(c) 2000	(d) 2001
1 Distributable amount for 2001 from Part XI, line 7				352,497
2 Undistributed income, if any, as of the end of 2000				
a Enter amount for 2000 only			435,086	
b Total for prior years 19 _____, 19 _____, 19 _____		0		
3 Excess distributions carryover, if any, to 2001				
a From 1996	0			
b From 1997	0			
c From 1998	0			
d From 1999	0			
e From 2000	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2001 from Part XII, line 4 ▶ \$ <u>442,358</u>				
a Applied to 2000, but not more than line 2a			435,086	
b Applied to undistributed income of prior years (Election required — see page 24 of the instructions)		0		
c Treated as distributions out of corpus (Election required — see page 24 of the instructions)	0			
d Applied to 2001 distributable amount				7,272
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2001 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount — see page 25 of the instructions		0		
e Undistributed income for 2000 Subtract line 4a from line 2a Taxable amount — see page 25 of the instructions			0	
f Undistributed income for 2001 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2002				345,225
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)	0			
8 Excess distributions carryover from 1996 not applied on line 5 or line 7 (see page 25 of the instructions)	0			
9 Excess distributions carryover to 2002. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 1997	0			
b Excess from 1998	0			
c Excess from 1999	0			
d Excess from 2000	0			
e Excess from 2001	0			

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2001, enter the date of the ruling **Not Applicable**

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test — Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see page 26 of the instructions.)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

James B. McWethy

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

(Schedule Attached)

b The form in which applications should be submitted and information and materials they should include

(Schedule Attached)

c Any submission deadlines

(Schedule Attached)

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

(Schedule Attached)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> (Schedule Attached)	N/A	P	Support	436,000
Total			▶ 3a	436,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other Transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

Table with 3 columns: Yes, No. Rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content: Not Applicable

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No [X]

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content: Not Applicable

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary).

Signature of officer or trustee: Charles Stewart

Sign Here

Paid Preparer's Use Only

Bank of America, N.A.

Preparer's signature

Handwritten signature of preparer

Firm's name (or yours if self-employed), address, and ZIP code

Bank of America, N.A.

231 S LaSalle Street, Chic

The McWethy Foundation
36-3912789
Form 990PF
December 31, 2001

PART I, LINE 11, OTHER INCOME

2000 Nations Cash Reserves 1,743
Dec 2000 Income Received Jan 2001

less

2001 Nations Cash Reserves 651
Dec 2001 Income Received Jan 2002

1,092 ◀

PART I, LINE 16c, OTHER PROFESSIONAL FEES:

Bank of America, N.A 56,476 ◀
231 South LaSalle Street
Chicago, Illinois 60697

PART I, LINE 18, TAXES

Excise Tax On Net Investment Income 2,532 ◀

PART I, LINE 23, OTHER EXPENSES

Tax Preparation Fee 1,380
Illinois Attorney General Filing Fee 15
Illinois State Filing Fee 5

1,400 ◀

Private Bank

Asset Detail Report
MCWETHY FOUNDATION

As of. December 2001
0004260

Asset Type	Units	Tax Cost	Unit Market Price	Market Value	Unrealized Capital Gain/(Loss)
Cash Equivalents					
Money Market					
Nations Cash Reserves Trust Class	264,072 660	264,072 66	1 000	264,072 66	0 00
Total Money Market		264,072.66		264,072.66	0.00
Total Cash Equivalents		264,072 66		264,072 66	0.00

Fixed Income

Corporate Bonds

Norwest Finl Inc Sr Nt Dtd 06/08/95 6 750% Due 06/01/05	50,000 000	49,835 00	106 081	53,040 50	3,205 50
Pacific Bell Deb Dtd 08/15/96 6 875% Due 08/15/06	100,000 000	98,758 00	106 675	106,675 00	7,917 00
Pitney Bowes Cr Corp Nt Dtd 01/15/98 5 650% Due 01/15/03	50,000 000	49,619 00	102 945	51,472 50	1,853 50
Wal Mart Stores Inc Nt Dtd 05/15/94 7 500% Due 05/15/04	50,000 000	50,307 00	108 585	54,292 50	3,985 50
Total Corporate Bonds		248,519 00		265,480.50	16,961.50

Federal Agency

Private Bank

Asset Detail Report
MCWETHY FOUNDATION

As of: December 2001
0004260

Asset Type	Units	Tax Cost	Unit Market Price	Market Value	Unrealized Capital Gain/(Loss)
Federal Home Ln Bks Mtn Dtd 01/10/97 6 730% Due 01/10/07	75,000 000	74,250 00	107 890	80,917 50	6,667 50
Total Federal Agency		74,250.00		80,917.50	6,667.50
Foreign Government Bonds					
Ontario Prov Cda Bd Canada Dtd 06/04/92 7 750% Due 06/04/02	50,000 000	49,940 50	102 354	51,177 00	1,236 50
Total Foreign Government Bonds		49,940.50		51,177.00	1,236.50
Total Fixed Income		372,709 50		397,575.00	24,865.50

Equities

Common Stock Domestic

Abbott Labs Com	2,400 000	14,805 00	55 750	133,800 00	118,995 00
Air Prods & Chems Inc Com	1,500 000	59,212 50	46 910	70,365 00	11,152 50
Alcoa Inc Com	2,400 000	40,942 74	35 550	85,320 00	44,377 26
Allstate Corp Com	2,400 000	80,270 00	33 700	80,880 00	610 00
American Intl Group Inc Com	2,082 000	70,666 25	79 400	165,310 80	94,644 55

Private Bank

Asset Detail Report MCWETHY FOUNDATION

As of December 2001
0004260

Asset Type	Units	Tax Cost	Unit Market Price	Market Value	Unrealized Capital Gain/(Loss)
Amgen Inc Com	1,200 000	77,108 04	56 440	67,728 00	(9,380 04)
Aol Time Warner Inc Com	1,200 000	54,895 00	32 100	38,520 00	(16,375 00)
Avon Prods Inc Com	2,400 000	78,270 00	46 500	111,600 00	33,330 00
Bank Of America Corporation Com	3,388 000	25,479 67	62 950	213,274 60	187,794 93
Bellsouth Corp Com	2,926 000	63,617 49	38 150	111,626 90	48,009 41
Bristol Myers Squibb Co Com	1,800 000	42,088 31	51 000	91,800 00	49,711 69
Cardinal Health Inc Com	1,800 000	71,564 00	64 660	116,388 00	44,824 00
Citigroup Inc Com	2,000 000	34,640 00	50 480	100,960 00	66,320 00
Clear Channel Communications Com	1,000 000	60,350 00	50 910	50,910 00	(9,440 00)
Coca Cola Co Com	1,900 000	135,902 50	47 150	89,585 00	(46,317 50)
Concord Efs Inc Com	1,900 000	61,028 00	32 780	62,282 00	1,254 00

Private Bank

Asset Detail Report MCWETHY FOUNDATION

As of: December 2001
0004260

Asset Type	Units	Tax Cost	Unit Market Price	Market Value	Unrealized Capital Gain/(Loss)
Consolidated Edison Inc Com	1,500 000	41,962 50	40 360	60,540 00	18,577 50
Dell Computer Corp Com	8,000 000	40,687 50	27 180	217,440 00	176,752 50
E M C Corp Mass Com	20,000 000	3,653 62	13 440	268,800 00	265,146 38
Exxon Mobil Corp Com	7,960 000	223,119 96	39 300	312,828 00	89,708 04
Fpl Group Inc Com	1,500 000	68,337 50	56 400	84,600 00	16,262 50
General Elec Co Com	2,400 000	33,640 00	40 080	96,192 00	62,552 00
Genuine Parts Co Com	4,350 000	5,853 00	36 700	159,645 00	153,792 00
Harley Davidson Inc Com	8,600 000	19,100 44	54 310	467,066 00	447,965 56
Home Depot Inc Com	3,691 000	50,985 82	51 010	188,277 91	137,292 09
Honeywell Intl Inc Com	1,875 000	67,600 00	33 820	63,412 50	(4,187 50)
Intel Corp Com	4,800 000	6,825 00	31 450	150,960 00	144,135 00

Private Bank

Asset Detail Report MCWETHY FOUNDATION

As of. December 2001
0004260

Asset Type	Units	Tax Cost	Unit Market Price	Market Value	Unrealized Capital Gain/(Loss)
International Business Machs Com	1,000 000	121,060 00	120 960	120,960 00	(100 00)
Marsh & McLennan Cos Inc Com	700 000	75,372 50	107 450	75,215 00	(157 50)
Medtronic Inc Com	1,250 000	60,125 00	51 210	64,012 50	3,887 50
Microsoft Corp Com	2,400 000	69,925 00	66 250	159,000 00	89,075 00
Morgan Stanley Dean Witter&Co Com New	4,000 000	78,337 50	55 940	223,760 00	145,422 50
Pfizer Inc Com	4,125 000	68,987 50	39 850	164,381 25	95,393 75
Philip Morris Cos Inc Com	1,800 000	10,738 50	45 850	82,530 00	71,791 50
Phillips Pete Co Com	1,000 000	43,262 50	60 260	60,260 00	16,997 50
Procter & Gamble Co Com	1,600 000	25,961 50	79 130	126,608 00	100,646 50
Safeway Inc Com New	1,400 000	31,920 00	41 750	58,450 00	26,530 00
Sbc Communications Inc Com	1,800 000	53,885 00	39 170	70,506 00	16,621 00

Private Bank

Asset Detail Report MCWETHY FOUNDATION

As of December 2001
0004260

Asset Type	Units	Tax Cost	Unit Market Price	Market Value	Unrealized Capital Gain/(Loss)
Schering Plough Corp Com	2,000 000	39,612 50	35 810	71,620 00	32,007 50
Sprint Corp (Pcs Group) Com Ser 1	2,000 000	51,580 00	24 410	48,820 00	(2,760 00)
Target Corp Com	1,500 000	58,500 00	41 050	61,575 00	3,075 00
Tjx Cos Inc New Com	1,800 000	20,520 00	39 860	71,748 00	51,228 00
Tribune Co New Com	1,600 000	12,945 00	37 430	59,888 00	46,943 00
United Technologies Corp Com	1,200 000	95,340 00	64 630	77,556 00	(17,784 00)
Verizon Communications Com	1,708 000	66,565 00	47 460	81,061 68	14,496 68
Viacom Inc Cl B	1,200 000	43,597 50	44 150	52,980 00	9,382 50
Washington Mut Inc Com	3,000 000	92,970 00	32 700	98,100 00	5,130 00
Total Common Stock Domestic		2,653,809.84		5,489,143 14	2,835,333 30

Common Stock Foreign

Bp P L C Sponsored Adr United Kingdom	794 000	11,171 25	46 510	36,928 94	25,757 69
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Private Bank

Asset Detail Report
MCWETHY FOUNDATION

As of December 2001
0004260

Asset Type	Units	Tax Cost	Unit Market Price	Market Value	Unrealized Capital Gain/(Loss)
Tyco Intl Ltd New Com	2,400 000	76,240 00	58 900	141,360 00	65,120 00
Total Common Stock Foreign		87,411.25		178,288.94	90,877.69
Mutual Funds International					
T-Rowe Price Foreign Equity Fund	36,439 337	595,000 14	13 130	478,448 49	(116,551 65)
Total Mutual Funds International		595,000.14		478,448.49	(116,551.65)
Total Equities		3,336,221.23		6,145,880.57	2,809,659.34
TOTAL ASSETS		3,973,003 39		6,807,528.23	2,834,524.84

ACQUISITION TRANSACTION DATE DATE UNITS PROCEEDS TAX COST SHORT SYR LONG
 ----- F E D E R A L -----
 G A I N / L O S S I N F O R M A T I O N

** ASSET NOT FOUND ON MASTER **

BANK ONE CORP	06/17/98	12/06/01	1,620	000	62,319	31	90,662	50-	00	00	28,343	19-
BELLSOUTH CORP	08/04/97	12/06/01	1,274	000	48,843	53	30,042	51-	00	00	18,801	02
DU PONT E I DE NEMOURS & CO	08/04/97	01/24/01	400	000	16,629	45	26,890	00-	00	00	10,260	55-
COM	08/12/96	01/24/01	400	000	16,629	44	16,445	00-	00	00	184	44
E M C CORP MASS	11/19/91	01/24/01	3,000	000	238,904	53	560	31-	00	00	238,344	22
ENRON CORP	01/24/01	10/26/01	750	000	11,587	11	60,787	50-	39-	00	00	00
FEDERAL HOME LN BKS	03/08/94	03/08/01	50,000	000	50,000	00	50,000	00-	00	00	00	00
CONS BD	03/08/94	03/08/01	50,000	000	50,000	00	50,000	00-	00	00	00	00
FEDERAL HOME LN BKS	08/22/94	08/22/01	50,000	000	50,000	00	50,062	50-	00	00	62	50-
CONS BD	03/02/95	08/22/01	50,000	000	50,000	00	50,062	50-	00	00	62	50-
FEDEX CORP	06/14/99	06/12/01	1,000	000	37,788	73	49,425	00-	00	00	11,636	27-
FIRST UN CORP	04/29/97	06/12/01	1,600	000	52,110	26	65,180	00-	00	00	13,069	74-
COM	08/04/97	12/06/01	1,223	000	20,924	83	18,372	36-	00	00	2,552	47
FORD MTR CO DEL	08/04/97	12/06/01	1,223	000	20,924	83	18,372	36-	00	00	2,552	47
COM PAR \$0 01	08/04/97	12/06/01	1,223	000	20,924	83	18,372	36-	00	00	2,552	47

ACQUISITION TRANSACTION DATE DATE UNITS PROCBDS TAX COST SHORT SYR LONG

 G A I N / L O S S I N F O R M A T I O N

GUIDANT CORP	COM	06/14/99	06/12/01	1,450 000	51,201 27	69,447 46-	00	00	18,246 19-
HARLEY DAVIDSON INC	COM	11/19/91	06/12/01	1,000 000	45,794 47	2,359 06-	00	00	43,435 41
HOME DEPOT INC	COM	08/19/98	12/06/01	750 000	37,033 76	22,362 50-	00	00	14,671 26
		08/04/97	12/06/01	509 000	25,133 58	8,436 68-	00	00	16,696 90
				1,259 000	62,167 34	30,799 18-	00	00	31,368 16
LUCENT TECHNOLOGIES INC	COM	08/19/98	01/24/01	800 000	15,609 47	34,137 35-	00	00	18,527 88-
MCDATA CORP	COM CL A	11/19/91	02/23/01	138	3 51	02-	00	00	3 49
		11/19/91	06/12/01	736 000	18,340 50	81 78-	00	00	18,258 72
				736 138	18,344 01	81 80-	00	00	18,262 21
MELTON FINL CORP	COM	04/29/97	12/06/01	3,200 000	123,525 47	64,880 00-	00	00	58,645 47
MERRILL LYNCH & CO INC	NT	01/17/96	01/15/01	50,000 000	50,000 00	50,202 00-	00	00	202 00-
		08/03/98	01/15/01	50,000 000	50,000 00	50,202 00-	00	00	202 00-
SCHERING PLOUGH CORP	COM	04/29/97	12/06/01	2,000 000	75,397 48	39,612 50-	00	00	35,784 98
SPRINT CORP (FON GROUP)	COM	04/29/97	06/12/01	1,400 000	28,713 04	27,482 62-	00	00	1,230 42
SPRINT CORP (PCS GROUP)	COM SER 1	04/29/97	06/12/01	700 000	14,426 51	3,299 88-	00	00	11,126 63

ACQUISITION TRANSACTION DATE DATE UNITS PROCEEDS TAX COST SHORT SYR LONG
 ----- F E D E R A L L O N G

TJX COS INC NEW COM

08/19/98 12/06/01 500 000 19,064 36 12,862 50- 00 00 6,201 86

04/29/97 12/06/01 1,000 000 38,128 73 11,400 00- 00 00 26,728 73

TEXTRON INC COM

04/29/97 06/12/01 1,000 000 58,508 04 53,987 50- 00 00 4,520 54

VISTEON CORP COM

08/04/97 01/24/01 91 000 1,218 21 746 65- 00 00 471 56

ZIMMER HLDS INC COM

08/19/98 12/06/01 60 000 1,945 73 1,574 57- 00 00 371 16

10/17/86 12/06/01 120 000 3,891 47 557 87- 00 00 3,333 60

176,583 138 1213,697 79 861,858 62- 49,200 39- 00 00 401,039 56

180 000 5,837 20 2,132 44- 00 00 3,704 76

FED SHORT TERM GAIN/LOSS FOR PERIOD REQUESTED 49,200 39-

FED SYRLT TERM GAIN/LOSS FOR PERIOD REQUESTED 00

FED LONG TERM GAIN/LOSS FOR PERIOD REQUESTED 401,039 56

NET GAIN/LOSS FOR PERIOD REQUESTED 351,839 17

CARRYOVER LOSS 00

TOTAL GAIN/LOSS FOR PERIOD REQUESTED 351,839 17

(THIS FIGURE MAY NOT ACCURATELY REFLECT CARRYOVER LOSS)

The Mcwethy Foundation
 36-3912789
 Form 990PF
 December 31, 2001

PART VIII, LINE 1, INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE	COMPENSATION	CONTRIBUTIONS	EXPENSE
James B McWethy 8701 Washington Street Downers Grove, Illinois 60516	Director Nominal	0	0	0
Susan McWethy 8701 Washington Street Downers Grove, Illinois 60516	Director Nominal	0	0	0
Thomas H Snyder c/o Wildman, Harrold, Allen & Dixon 225 West Wacker Drive Chicago, Illinois 60606	Director Nominal	0	0	0
Charles Slamar, Jr c/o Bank of America, N A 231 South LaSalle Street Chicago, Illinois 60697	Asst Secretary Nominal	0	0	0

PART XV. Grants and Contributions Paid During the Year

Page 1

Name & Address	Relation	Status	Purpose	Amount
a Paid during the year				
Wisconsin Alliance For Fire 17750 West Liberty Lane New Berlin, Wisconsin 53146	N/A	P	Support	2,000
Cornell College 600 First Street West Mount Vernon, Iowa 52314-1098	N/A	P	Support	225,000
Christ Presbyterian Church 6912 Main Street Downers Grove, Illinois 60515	N/A	P	Support	25,000
The September 11th Fund 2 Park Avenue New York, New York 10016	N/A	P	Support	50,000
Alzheimer's Association 919 North Michigan Avenue Chicago, Illinois 60611	N/A	P	Support	20,000
DuPage Community Foundation 110 North Cross Street Wheaton, Illinois 60187	N/A	P	Support	5,000
Hospice Of DuPage 690 East North Avenue Carol Stream, Illinois 60188	N/A	P	Support	3,000
Les Turner ALS Foundation 8142 North Lawndale Avenue Skokie, Illinois 60076-3322	N/A	P	Support	6,000
DuPage Easter Seal 830 South Addison Street Villa Park, Illinois 60181	N/A	P	Support	4,000
Disabled American Veterans 536 North Clark Street Chicago, Illinois 60610	N/A	P	Support	3,000
Children Memorial Hospital 2300 Children's Plaza Chicago, Illinois 60614	N/A	P	Support	6,000
Marva Collins Preparatory 8035 South Honore Chicago, Illinois 60620	N/A	P	Support	5,000
Make A Wish Foundation 640 North LaSalle Street Chicago, Illinois 60610	N/A	P	Support	8,000
Legacy Fund 650 East Carmel Drive Carmel Indiana 46032	N/A	P	Support	5,000

Name & Address	Relation	Status	Purpose	Amount
American Heart Association 208 South LaSalle Street Chicago, Illinois 60604	N/A	P	Support	9,000
American Cancer Society 6720 West 167th Street Tinley Park, Illinois 60477	N/A	P	Support	14,000
Children's Brittle Bone P O Box 27 Highland Park, Illinois 60035	N/A	P	Support	15,000
William Carey College 498 Tuscan Avenue Hattiesburg, Mississippi 39401-5499	N/A	P	Support	3,000
Augustana College 639 38th Street Rock Island, Illinois 61201-9988	N/A	P	Support	3,000
Suny Cobleskill Cobleskill, New York 12043	N/A	P	Support	25,000
			Total	436,000

Name **The McWethy Foundation** Employer identification number **36-3912789**

Note: In most cases, the corporation does not need to file Form 2220 (See Part I below for exceptions) The IRS will figure any penalty owed and bill the corporation If the corporation does not need to file Form 2220, it may still use it to figure the penalty Enter the amount from line 36 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220

Part I Reasons for Filing — Check the boxes below that apply to the corporation If any boxes are checked, the corporation must file Form 2220, even if it does not owe the penalty If the box on line 1 or line 2 applies, the corporation may be able to lower or eliminate the penalty

- 1 The corporation is using the annualized income installment method
- 2 The corporation is using the adjusted seasonal installment method
- 3 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Note: The corporation also must file Form 2220 if it has a suspended research credit allowed for the current year (see the instructions for line 4) or it is an indirectly affected taxpayer (see instructions)

Part II Figuring the Underpayment

4 Total tax (see instructions)		4	4,436
5a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4	5a		
b Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	5b		
c Credit for Federal tax paid on fuels (see instructions)	5c		
d Total Add lines 5a through 5c		5d	
6 Subtract line 5d from line 4 If the result is less than \$500, do not complete or file this form The corporation does not owe the penalty		6	4,436
7 Enter the tax shown on the corporation's 2000 income tax return Caution See instructions before completing this line		7	2,301
8 Enter the smaller of line 6 or line 7 If the corporation must skip line 7, enter the amount from line 6		8	2,301

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers Use 5th month), 6th, 9th, and 12th months of the corporation's tax year Exception Enter October 1, 2001, instead of September 15, 2001	9	05/15/2001	06/15/2001	09/15/2001	12/15/2001
10 Required installments If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 40 If the box on line 3 (but not 1 or 2) is checked, see instructions for the amounts to enter If none of these boxes are checked, enter 25% of line 8 above in each column	10	576	575	575	575
11 Estimated tax paid or credited for each period (see instructions) For column (a) only, enter the amount from line 11 on line 15 Complete lines 12 through 18 of one column before going to the next column	11	633	633	633	633
12 Enter amount, if any, from line 18 of the preceding column	12		57	115	173
13 Add lines 11 and 12	13		690	748	806
14 Add amounts on lines 16 and 17 of the preceding column	14		0	0	0
15 Subtract line 14 from line 13 If zero or less, enter -0-	15	633	690	748	806
16 If the amount on line 15 is zero, subtract line 13 from line 14 Otherwise, enter -0-	16		0	0	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10 Then go to line 12 of the next column Otherwise, go to line 18	17	0	0	0	0
18 Overpayment If line 10 is less than line 15, subtract line 10 from line 15 Then go to line 12 of the next column	18	57	115	173	

Complete Part III on page 2 to figure the penalty If there are no entries on line 17, no penalty is owed