

Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2007

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning 07-01-2007 and ending 06-30-2008

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: NATIONAL FOUNDATION FOR TEACHING ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG. Address: 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005

D Employer identification number: 13-3408731. E Telephone number: (212) 232-3333. F Accounting method: Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes" enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number. M Check if the organization is not required to attach Sch B.

G Web site: WWW.NFTE.COM

J Organization type (check only one): 501(c)(3)

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than 25,000.

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 20,202,068


Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Other investment income, Gross amount from sales of assets, Special events, Gross sales of inventory, Other revenue, Total revenue, Program services, Management and general, Fundraising, Payments to affiliates, Total expenses, Excess or (deficit) for the year, Net assets at beginning of year, Other changes in net assets, Net assets at end of year.

Part III Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.

	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach Schedule) (cash \$ ⁰ _____ noncash \$ ⁰ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b Other grants and allocations (attach schedule) (cash \$ ⁰ _____ noncash \$ ⁰ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b			
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees etc. Listed in Part V-A (attach schedule)	25a	984,561	468,257	224,161
b Compensation of former officers, directors, key employees etc. listed in Part V-B (attach schedule)	25b			
c Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c			
26 Salaries and wages of employees not included on lines 25a, b and c	26	4,568,681	2,880,513	819,066
27 Pension plan contributions not included on lines 25a, b and c	27	67,535	47,227	14,904
28 Employee benefits not included on lines 25a - 27	28	860,126	617,889	130,147
29 Payroll taxes	29	375,512	274,133	62,189
30 Professional fundraising fees	30	80,000		80,000
31 Accounting fees	31	61,000		61,000
32 Legal fees	32	70,301	38,189	31,588
33 Supplies	33	177,093	114,457	51,289
34 Telephone	34	304,824	193,351	98,588
35 Postage and shipping	35	55,344	41,374	10,093
36 Occupancy	36	475,849	339,838	81,408
37 Equipment rental and maintenance	37	34,418	12,876	19,616
38 Printing and publications	38	42,733	35,336	2,009
39 Travel	39	668,085	497,059	113,289
40 Conferences, conventions, and meetings	40			
41 Interest	41			
42 Depreciation, depletion, etc. (attach schedule) 	42	342,487	266,829	68,286
43 Other expenses not covered above (itemize)	43a			
a See Additional Data Table	43a			
b	43b			
c	43c			
d	43d			
e	43e			
f	43f			
g	43g			
44 Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	13,842,549	9,480,566	2,672,484

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$⁰ _____, (ii) the amount allocated to Program services \$⁰ _____, (iii) the amount allocated to Management and general \$⁰ _____, and (iv) the amount allocated to Fundraising \$⁰ _____



Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? ▶ TO TEACH ENTREPRENEURSHIP TO YOUNG PEOPLE FROM LOW-INCOME COMMUNITIES TO ENHANCE THEIR ECONOMIC PRODUCTIVITY BY IMPROVING THEIR BUSINESS, ACADEMIC AND LIFE SKILLS</p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p>Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)</p>
<p>a See Additional Data Table</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>b</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>c</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>d</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶</p>	<p>9,480,566</p>

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)
		Beginning of year		End of year
Assets	45 Cash—non-interest-bearing	170,097	45	112,826
	46 Savings and temporary cash investments	3,275,353	46	3,878,521
	47a Accounts receivable	47a 706,651		
	b Less allowance for doubtful accounts	47b 40,437	502,017	47c 666,214
	48a Pledges receivable	48a 8,109,586		
	b Less allowance for doubtful accounts	48b 0	6,032,730	48c 8,109,586
	49 Grants receivable			49
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a
	b Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)			50b
	51a Other notes and loans receivable (attach schedule)	51a		
	b Less allowance for doubtful accounts	51b		51c
	52 Inventories for sale or use	278,166	52	290,421
	53 Prepaid expenses and deferred charges	19,677	53	51,063
	54a Investments—publicly-traded securities <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	5,562,377	54a	5,889,061
	b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b	
55a Investments—land, buildings, and equipment basis	55a			
b Less accumulated depreciation (attach schedule)	55b		55c	
56 Investments—other (attach schedule)			56	
57a Land, buildings, and equipment basis	57a 3,262,349			
b Less accumulated depreciation (attach schedule)	57b 2,105,993	669,363	57c  1,156,356	
58 Other assets, including program-related investments (describe <input type="checkbox"/> _____)	177,956	58 	119,004	
59 Total assets (must equal line 74) Add lines 45 through 58	16,687,736	59	20,273,052	
Liabilities	60 Accounts payable and accrued expenses	1,095,032	60	1,371,929
	61 Grants payable		61	
	62 Deferred revenue	111,260	62	72,250
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe <input type="checkbox"/> _____)		65	
66 Total liabilities Add lines 60 through 65	1,206,292	66	1,444,179	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	1,314,257	67	3,326,671
	68 Temporarily restricted	4,791,064	68	6,236,530
	69 Permanently restricted	9,376,123	69	9,265,672
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	15,481,444	73	18,828,873
	74 Total liabilities and net assets / fund balances Add lines 66 and 73	16,687,736	74	20,273,052

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

Table with 3 columns: Question (75a-75d), Yes, No. 75a: Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings. 75b: Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? 75c: Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? 75d: Does the organization have a written conflict of interest policy?

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Table with 5 columns: (A) Name and address, (B) Loans and Advances, (C) Compensation (If not paid enter -0-), (D) Contributions to employee benefit plans and deferred compensation plans, (E) Expense account and other allowances.

Part VI Other Information (See the instructions.)

Table with 3 columns: Question (76-81b), Yes, No. 76: Did the organization make a change in its activities or methods of conducting activities? 77: Were any changes made in the organizing or governing documents but not reported to the IRS? 78a: Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? 78b: If "Yes," has it filed a tax return on Form 990-T for this year? 79: Was there a liquidation, dissolution, termination, or substantial contraction during the year? 80a: Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? 80b: If "Yes," enter the name of the organization and check whether it is exempt or nonexempt. 81a: Enter direct or indirect political expenditures. 81b: Did the organization file Form 1120-POL for this year?

Part VI Other Information (continued)

Form 990 (2007) Part VI Other Information (continued)
82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) 1,676,064
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85c Dues assessments, and similar amounts from members
85d Section 162(e) lobbying and political expenditures
85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12 0
86b Gross receipts, included on line 12, for public use of club facilities 0
87 501(c)(12) orgs. Enter a Gross income from members or shareholders 0
87b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) 0
88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX No
88b At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes complete Part XI No
89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 0, section 4912 0, section 4955 0
89b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction No
89c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0
89d Enter Amount of tax on line 89c, above, reimbursed by the organization 0
89e All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter transaction? No
89f All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract? No
89g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?
90a List the states with which a copy of this return is filed See Additional Data Table
90b Number of employees employed in the pay period that includes March 12, 2007 (See instructions) 86
91a The books are in care of GARY GISCOMBE CFO Telephone no (212) 232-3333
120 WALL STREET 29TH FLOOR
Located at NEW YORK, NY ZIP + 4 10005
91b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
If "Yes," enter the name of the foreign country
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States?

91c Yes No

If "Yes," enter the name of the foreign country

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here

and enter the amount of tax-exempt interest received or accrued during the tax year

92

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

Table with 5 columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include Program service revenue, interest on savings, dividends, net rental income, and other revenue.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities

Table with 3 columns: (A) Name, address, and EIN of corporation, partnership, or disregarded entity; (B) Percentage of ownership interest; (C) Nature of the business.

Part X Information Regarding Transfers Associated with the Organization (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on life insurance contracts?

(b) Did the organization, during the year, pay premiums, directly or indirectly, on life insurance contracts?

NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities Complete only if the organization is a controlling organization as defined in section 512(b)(13)

				Yes	No
106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity					
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
Totals					

				Yes	No
107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity					
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
Totals					

		Yes	No
108 Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?			

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
	Signature of officer Gary L Giscombe cfo Type or print name and title	Date 2009-07-24

Paid Preparer's Use Only	Preparer's signature Paul Hammerschmidt	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst W)
	Firm's name (or yours if self-employed), address, and ZIP + 4 BDO SEIDMAN LLP 100 PARK AVENUE NEW YORK, NY 10017			EIN Phone no (212) 885-8000

**SCHEDULE A
(Form 990 or 990EZ)**

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2007

Name of the organization
NATIONAL FOUNDATION FOR TEACHING
ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG

Employer identification number

13-3408731

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
BARBARA RETUR 120 WALL STREET NEW YORK, NY 10005	EXECUTIVE DIRECTOR 40 0	105,950	5,069	0
JULIE KANTOR 120 WALL STREET NEW YORK, NY 10005	EXECUTIVE DIRECTOR 40 0	102,433	25,343	0
MARY CLARE MCCULLY 120 WALL STREET NEW YORK, NY 10005	EXECUTIVE DIRECTOR 40 0	102,300	17,526	0
PHYLLIS RAWLEY 120 WALL STREET NEW YORK, NY 10005	EXECUTIVE DIRECTOR 40 0	100,750	11,450	0
VICTOR SALAMA 120 WALL STREET NEW YORK, NY 10005	PROGRAM PARTNER DIR 40 0	100,483	11,374	0
Total number of other employees paid over \$50,000	10			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individual or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
50 EGGS LLC 36 WARELAND ROAD WELLESLEY HILL, MA 02481	FILM DOCUMENTARY	618,717
GLEASON GROUP 6 OLD KINGS HIGHWAY NORWALK, CT 06850	BOOK PACKAGER	199,247
MINDSHIFT PO BOX 200105 PITTSBURGH, PA 15251	IT CONSULTANT	191,097
COMMUNICATION PARTNERS 415 EAST 52ND STREET 5NC NEW YORK, NY 10022	PUBLIC RELATIONS	106,277
BRANDEIS UNIVERSITY MS 144 PO BOX 549110 WALHAM, MA 02454	RESEARCH	106,277
Total number of others receiving over \$50,000 for professional services	4	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individual or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of other contractors receiving over \$50,000 for other services		

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

<p>1 During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>61,388</u> (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p>	1	Yes	
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) 🗨</p>			
<p>a Sale, exchange, or leasing property?</p>	2a		No
<p>b Lending of money or other extension of credit?</p>	2b		No
<p>c Furnishing of goods, services, or facilities?</p>	2c		No
<p>d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p>	2d	Yes	
<p>e Transfer of any part of its income or assets?</p>	2e		No
<p>3a Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)</p>	3a		No
<p>b Did the organization have a section 403(b) annuity plan for its employees?</p>	3b	Yes	
<p>c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement</p>	3c		No
<p>d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?</p>	3d		No
<p>4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g</p>	4a		No
<p>b Did the organization make any taxable distributions under section 4966?</p>	4b		No
<p>c Did the organization make a distribution to a donor, donor advisor, or related person?</p>	4c		No
<p>d Enter the total number of donor advised funds owned at the end of the tax year ▶ _____</p>			
<p>e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ _____</p>			
<p>f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ <u>0</u></p>			
<p>g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ <u>0</u></p>			

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
 Type I Type II Type III - Functionally Integrated Type III - Other

Provide the following information about the supported organizations. (see page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
Total					

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	10,103,342	12,203,399	11,684,514	8,099,992	42,091,247
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose	692,792	502,595	881,250	499,413	2,576,050
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	254,855	168,302	40,083	16,046	479,286
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets	19,994	47,761	38,627	237,397	343,779
23 Total of lines 15 through 22	11,070,983	12,922,057	12,644,474	8,852,848	45,490,362
24 Line 23 minus line 17	10,378,191	12,419,462	11,763,224	8,353,435	42,914,312
25 Enter 1% of line 23	110,710	129,221	126,445	88,528	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					858,286
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts					4,310,803
c Total support for section 509(a)(1) test Enter line 24, column (e)					42,914,312
d Add Amounts from column (e) for lines 18 479,286 19 0 22 26 b 4,310,803					5,133,868
e Public support (line 26c minus line 26d total)					37,780,444
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					88.04 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " Do not file this list with your return. Enter the sum of such amounts for each year (2006) _____ (2005) _____ (2004) _____ (2003) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year (2006) _____ (2005) _____ (2004) _____ (2003) _____					
c Add Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c
d Add Line 27a total _____ and line 27b total _____					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)		
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions?		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)		
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities?		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		
34a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768)Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

		(a) Affiliated group totals	(b) To be completed for all electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	0
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	0

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below)

See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

	Yes	No	Amount
a Volunteers		No	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)		No	
c Media advertisements		No	
d Mailings to members, legislators, or the public		No	
e Publications, or published or broadcast statements		No	
f Grants to other organizations for lobbying purposes		No	
g Direct contact with legislators, their staffs, government officials, or a legislative body	Yes		61,388
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		No	
i Total lobbying expenditures (Add lines c through h.)			61,388

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Additional Data

Software ID:

Software Version:

EIN: 13-3408731

Name: NATIONAL FOUNDATION FOR TEACHING
ENTREPRENEURSHIP TO HANDICAPPED &
DISADVANTAG

Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a STUDENTS EXPENSES	43a	1,383,725	1,383,725		
b TEACHERS EXPENSES	43b	593,618	593,618		
c MARKETING EXPENSE	43c	322,360	214,560	62,320	45,480
d CONSULTING FEES	43d	1,368,794	993,500	325,542	49,752
e EVENT EXPENSES	43e	40,890	40,189	600	101
f PARTNER OPERATION EXPENSE	43f	273,405	273,405		
g DUES AND SUBSCRIPTIONS	43g	55,586	19,348	4,720	31,518
h INSURANCE	43h	58,017	1,000	57,017	
i BAD DEBT EXPENSES	43i	115,083	115,083		
j BANK FEES	43j	6,788	281	6,507	
k PAYROLL PROCESSING FEES	43k	13,826		13,826	
l RECRUITMENT FEES	43l	44,426	18,529	16,837	9,060
m MISCELLANEOUS	43m	397,482		397,482	

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
STEVE MARIOTTI 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	PRESIDENT 40 0	193,500	19,591	0
MICHAEL CASLIN III 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	CEO 40 0	264,893	23,146	2,742
DAVID J NELSON 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	COO 40 0	146,667	18,937	0
GARY GISCOMBE 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	CFO 40 0	119,000	10,487	0
TOM KRIMMEL 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	CDO 40 0	164,736	15,862	5,000
LANDON HILLIARD 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	BOARD CHAIRMAN 2 0	0	0	0
JAMES LYLE 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	BOARD VICE CHAIRMAN 2 0	0	0	0
DIANA DAVIS SPENCER 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	BOARD VICE CHAIRMAN 2 0	0	0	0
TUCKER YORK 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	TREASURER 2 0	0	0	0
ALBERT ABNEY 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 2 0	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
PATRICIA ALPER 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 2 0	0	0	0
WILLIAM DAUGHERTY 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 2 0	0	0	0
PHILIP A FALCONE 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 2 0	0	0	0
MICHAEL L FETTERS 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 2 0	0	0	0
LAWRENCE N FIELD 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 2 0	0	0	0
THOMAS HARTOCOLLIS 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 2 0	0	0	0
CONSUELO MACK 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 2 0	0	0	0
KEVIN MURPHY 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 2 0	0	0	0
ALAN J PATRICO F 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 2 0	0	0	0
MARSHA RALLS 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 2 0	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
DONNA REDEL 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 20	0	0	0
ROBERT REFFKIN 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 20	0	0	0
ARTHUR J SAMBERG 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 20	0	0	0
PETER B WALKER 120 WALL STREET 29TH FLOOR NEW YORK, NY 10005	DIRECTOR 20	0	0	0

Form 990, Part VI, Line 90a - List the states with which a copy of this return is filed:

List the states with which a copy of this return is filed	AL, AK, AZ, AR, CA, CO, CT, FL, GA, IL, KS, KY, ME, MD, MA, MI, MN, MS, NH, NJ, NM, NY, NC, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV
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Form 4562

Depreciation and Amortization (Including Information on Listed Property)

OMB No 1545-0172

2007

Department of the Treasury Internal Revenue Service

See separate instructions. Attach to your tax return.

Attachment Sequence No 67

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number.

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 rows for Section 179 election details, including maximum amount, total cost, and dollar limitation.

Table with 13 rows for Section 179 expense deduction calculation, including cost, elected cost, and tentative deduction.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

Table with 4 rows for Special Depreciation Allowance and Other Depreciation details.

Part III MACRS Depreciation (Do not include listed property.)

Section A

Table with 2 rows for MACRS deductions for assets placed in service in tax years beginning before 2007.

Table with 7 columns: Classification of property, Month and year placed in service, Basis for depreciation, Recovery period, Convention, Method, Depreciation deduction.

Section C—Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

Table with 3 rows for Alternative Depreciation System details, including class life and recovery periods.

Part IV Summary (see instructions)

Table with 3 rows for Summary details, including listed property amount and total depreciation.

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation/deduction, (i) Elected section 179 cost. Includes rows 25-29 for special allowances and business use percentages.

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table with 6 main columns: (a) Vehicle 1, (b) Vehicle 2, (c) Vehicle 3, (d) Vehicle 4, (e) Vehicle 5, (f) Vehicle 6. Rows 30-36 cover total miles driven and personal use availability.

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

Table with 2 columns: Yes, No. Rows 37-41 cover policy statements and requirements for vehicle use by employees.

Part VI Amortization

Table with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Includes rows 42-44 for amortization calculations.

TY 2007 Depreciation and Depletion Schedule

Name: NATIONAL FOUNDATION FOR TEACHING
 ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG
EIN: 13-3408731

Asset	Amount
LEASEHOLD IMPROVM.	16,912
COMPUTER EQUIPMENT	83,129
EQUIPMENT&FIXTURES	4,390
SOFTWARE	114,865
CURRICULUM DESIGN	
WORK-IN-PROGRESS	0

TY 2007 Gain/Loss from Sale of Public Securities Schedule

Name: NATIONAL FOUNDATION FOR TEACHING
ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG

EIN: 13-3408731

Gross Sales Price: 1,382,495

Basis: 1,405,039

Sales Expenses:

Total (net): -22,544

TY 2007 Land etc. Schedule**Name:** NATIONAL FOUNDATION FOR TEACHING

ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG

EIN: 13-3408731

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
LEASEHOLD IMPROVM.	262,591	147,494	115,097
COMPUTER EQUIPMENT	737,250	657,984	79,266
EQUIPMENT&FIXTURES	189,392	175,219	14,173
SOFTWARE	881,285	817,690	63,595
CURRICULUM DESIGN	369,573	307,606	61,967
WORK-IN-PROGRESS	822,258	0	822,258

TY 2007 Other Assets Schedule**Name:** NATIONAL FOUNDATION FOR TEACHING

ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG

EIN: 13-3408731

Description	Beginning of Year Amount	End of Year Amount
EMPLOYEE AND TEACHER ADVANCES	116,551	55,147
SECURITY DEPOSITS	61,405	63,857

TY 2007 Other Changes in Net Assets Schedule

Name: NATIONAL FOUNDATION FOR TEACHING
 ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG
EIN: 13-3408731

Description	Amount
NET UNREALIZED LOSS ON INVESTMENTS	440,282

TY 2007 Other Expenses Included Schedule

Name: NATIONAL FOUNDATION FOR TEACHING
 ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG

EIN: 13-3408731

Description	Amount
COST OF GOODS SOLD	280,931

TY 2007 Other Investment Income Schedule**Name:** NATIONAL FOUNDATION FOR TEACHING

ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG

EIN: 13-3408731

Description	Amount
ROYALTY INCOME	125,490

TY 2007 Other Revenues Included Schedule

Name: NATIONAL FOUNDATION FOR TEACHING
 ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG

EIN: 13-3408731

Description	Amount
COST OF GOODS SOLD	280,931

TY 2007 Sales Of Inventory Schedule

Name: NATIONAL FOUNDATION FOR TEACHING
 ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG

EIN: 13-3408731

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
	382,498	280,931	101,567

TY 2007 Special Events Schedule

Name: NATIONAL FOUNDATION FOR TEACHING
 ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG

EIN: 13-3408731

Event Name	Gross Receipts	Contributions	Gross Revenue	Direct Expense	Net Income (Loss)
ANNUAL GALA - NYC	408,706	676,036	408,706	408,706	0
ANNUAL GALA - WASHINGTON, DC	361,777	224,191	361,777	361,777	0
ANNUAL GALA - OTHER	115,355	56,750	115,355	115,355	0

TY 2007 Non Electing Public Charities Statement

Name: NATIONAL FOUNDATION FOR TEACHING
ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG

EIN: 13-3408731

Statement: THE ORGANIZATION'S INTEREST ARE REPRESENTED REGARDING STATE AND CITY AID FOR PROGRAMMING, ALL BUDGET NEGOTIATIONS AND LIASION RELATIONSHIPS WITH THE GOVERNOR'S OFFICE, THE APPROPRIATE ASSEMBLY MEMBERS, APPROPRIATE SENATORS, THE MAYOR'S OFFICE, APPROPRIATE CITY COUNCIL MEMBERS AND BOROUGH PRESIDENT'S OFFICES AND ISSUES APPURTENANT THERETO. THE COMMITTEES AND AGENCIES FOCUSED ON COVER ISSUES SUCH AS FINANCE, ECONOMIC DEVELPOMENT, JUVENILE JUSTICE, EDUCATION AND SMALL BUSINESS.

TY 2007 Other Income Schedule

Name: NATIONAL FOUNDATION FOR TEACHING
 ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG

EIN: 13-3408731

Description	2006	2005	2004	2003	Total
TRAINING FEES				230,384	230,384
MISCELLANEOUS	19,994	47,761	38,627	7,013	113,395

TY 2007 Self Dealing Statement

Name: NATIONAL FOUNDATION FOR TEACHING
ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG

EIN: 13-3408731

Line Number	Explanation
2d	FORM 990, PART V-A

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2007 Supplemental Support Schedule

Name: NATIONAL FOUNDATION FOR TEACHING
 ENTREPRENEURSHIP TO HANDICAPPED & DISADVANTAG

EIN: 13-3408731

Year	Gifts, Grants and Contributions Received	Membership Fees Received	Gross Receipts From Admissions, Etc.	Gross Investment Income And Post 1975UBI	Net UBI Pre 1975	Tax Revenues Levied For Organization's Benefit	Value Of Services, Facilities Furnished By Government	Other Income	Total
2006	10,103,342		692,792	254,855				19,994	11,070,983
2005	12,203,399		502,595	168,302				47,761	12,922,057
2004	11,684,514		881,250	40,083				38,627	12,644,474
2003	8,099,992		499,413	16,046				237,397	8,852,848