

Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2006

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2006 calendar year, or tax year beginning 01-01-2006 and ending 12-31-2006

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: NATIONAL RIFLE ASSOCIATION OF AMERICA. Number and street (or P O box if mail is not delivered to street address): 11250 WAPLES MILL ROAD. Room/suite. City or town, state or country, and ZIP + 4: FAIRFAX, VA 220307400

D Employer identification number: 53-0116130. E Telephone number. F Accounting method: Cash, Accrual, Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: www.nra.org

J Organization type (check only one): 501(c)(4) (insert no), 4947(a)(1), 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than 25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? Yes No. H(b) If "Yes" enter number of affiliates. H(c) Are all affiliates included? Yes No. H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No.

I Group Exemption Number

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 229,875,996

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with 21 rows and 4 columns. Rows include Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Gross rents, Other investment income, Gross amount from sales of assets, Special events and activities, Gross sales of inventory, Other revenue, Total revenue, Program services, Management and general, Fundraising, Payments to affiliates, Total expenses, Excess or (deficit) for the year, Net assets or fund balances at beginning of year, Other changes in net assets or fund balances, Net assets or fund balances at end of year.

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b	Other grants and allocations (attach schedule) (cash \$ 411,456 noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	411,456	411,456	
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25a	Compensation of current officers, directors, key employees etc. Listed in Part V-A (attach schedule)	25a	2,307,549	956,168	1,158,368
b	Compensation of former officers, directors, key employees etc. listed in Part V-B (attach schedule)	25b	312,000	312,000	
c	Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c			
26	Salaries and wages of employees not included on lines 25a, b and c	26	28,560,694	17,980,825	7,980,089
27	Pension plan contributions not included on lines 25a, b and c	27	3,891,666	2,132,408	1,433,867
28	Employee benefits not included on lines 25a - 27	28	4,349,973	2,551,395	1,434,866
29	Payroll taxes	29	2,218,006	1,300,930	731,623
30	Professional fundraising fees	30			
31	Accounting fees	31	151,006		151,006
32	Legal fees	32	942,881	547,961	394,920
33	Supplies	33	996,936	728,943	267,993
34	Telephone	34	516,435	293,694	222,741
35	Postage and shipping	35	694,642	592,268	102,374
36	Occupancy	36	2,776,765	1,892,207	884,558
37	Equipment rental and maintenance	37			
38	Printing and publications	38	19,624,667	19,624,667	
39	Travel	39	4,822,207	3,644,151	1,178,056
40	Conferences, conventions, and meetings	40	4,015,126	3,026,811	988,315
41	Interest	41	1,935,577	1,450,796	484,781
42	Depreciation, depletion, etc. (attach schedule)	42	4,879,208	4,399,562	479,646
43	Other expenses not covered above (itemize)				
a	See Additional Data Table	43a			
b		43b			
c		43c			
d		43d			
e		43e			
f		43f			
g		43g			
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	177,628,869	128,557,254	26,357,228

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____






Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? ▶ TO PROTECT AND DEFEND THE U S CONSTITUTION</p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p>Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)</p>
<p>a See Additional Data Table</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>b</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>c</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>d</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>e Other program services (attach schedule)</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶</p>	<p>128,557,254</p>

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)	
		Beginning of year		End of year	
Assets	45 Cash—non-interest-bearing		45		
	46 Savings and temporary cash investments	14,259,586	46	8,837,222	
	47a Accounts receivable	47a 47,427,598			
	b Less allowance for doubtful accounts	47b 3,953,527	38,257,996	47c	43,474,071
	48a Pledges receivable	48a			
	b Less allowance for doubtful accounts	48b		48c	
	49 Grants receivable			49	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a	
	b Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)			50b	
	51a Other notes and loans receivable (attach schedule)	51a 7,879,815			
	b Less allowance for doubtful accounts	51b 3,450,000	4,485,983	51c 	4,429,815
	52 Inventories for sale or use		6,944,361	52	9,493,514
	53 Prepaid expenses and deferred charges		2,863,873	53	1,826,978
	54a Investments—publicly-traded securities <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		33,201,502	54a	34,513,358
	b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV			54b	
55a Investments—land, buildings, and equipment basis	55a				
b Less accumulated depreciation (attach schedule)	55b		55c		
56 Investments—other (attach schedule)			56		
57a Land, buildings, and equipment basis	57a 58,898,009				
b Less accumulated depreciation (attach schedule)	57b 22,842,737	37,061,200	57c 	36,055,272	
58 Other assets, including program-related investments (describe <input type="checkbox"/> _____)		31,757,988	58 	29,642,030	
59 Total assets (must equal line 74) Add lines 45 through 58		168,832,489	59	168,272,260	
Liabilities	60 Accounts payable and accrued expenses		27,241,492	60	36,788,170
	61 Grants payable			61	
	62 Deferred revenue		215,394,773	62	218,603,298
	63 Loans from officers, directors, trustees, and key employees (attach schedule)			63	
	64a Tax-exempt bond liabilities (attach schedule)			64a	
	b Mortgages and other notes payable (attach schedule)		41,954,850	64b 	36,284,806
	65 Other liabilities (describe <input type="checkbox"/> _____)		5,148,073	65 	4,068,017
66 Total liabilities Add lines 60 through 65		289,739,188	66	295,744,291	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67 Unrestricted		-134,707,974	67	-148,130,778
	68 Temporarily restricted		2,248,229	68	3,542,102
	69 Permanently restricted		11,553,046	69	17,116,645
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
	70 Capital stock, trust principal, or current funds			70	
	71 Paid-in or capital surplus, or land, building, and equipment fund			71	
	72 Retained earnings, endowment, accumulated income, or other funds			72	
73 Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)		-120,906,699	73	-127,472,031	
74 Total liabilities and net assets / fund balances Add lines 66 and 73		168,832,489	74	168,272,260	

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	176,517,260
b	Amounts included on line a but not on Part I, line 12		
1	Net unrealized gains on investments	b1	
2	Donated services and use of facilities	b2	
3	Recoveries of prior year grants	b3	
4	Other (specify) <input type="checkbox"/> _____	b4	6,077,935
	Add lines b1 through b4	b	6,077,935
c	Subtract line b from line a	c	170,439,325
d	Amounts included on Part I, line 12, but not on line a		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) <input type="checkbox"/> _____	d2	-4,943,172
	Add lines d1 and d2	d	6,077,935
e	Total revenue (Part I, line 12) Add lines c and d	e	165,496,153

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	175,009,598
b	Amounts included on line a but not on Part I, line 17		
1	Donated services and use of facilities	b1	
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify) <input type="checkbox"/> _____	b4	4,978,172
	Add lines b1 through b4	b	4,978,172
c	Subtract line b from line a	c	170,031,426
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) <input type="checkbox"/> _____	d2	7,597,443
	Add lines d1 and d2	d	7,597,443
e	Total expenses (Part I, line 17) Add lines c and d	e	177,628,869

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
WAYNE LAPIERRE 11250 WAPLES MILL RD FAIRFAX, VA 22030	EXEC VP 040 00	666,491	56,198	3,556
CHRIS W COX 11250 WAPLES MILL RD FAIRFAX, VA 22030	EXEC DIR, ILA 040 00	409,302	43,969	888
WILSON H PHILLIPS JR 11250 WAPLES MILL RD FAIRFAX, VA 22030	TREASURER 040 00	403,849	46,936	3,615
CRAIG D SANDLER 11250 WAPLES MILL RD FAIRFAX, VA 22030	EXEC DIR, GENERAL OPS 040 00	63,641	10,607	0
KAYNE B ROBINSON 11250 WAPLES MILL RD FAIRFAX, VA 22030	EXEC DIR, GENERAL OPS 040 00	419,528	52,162	3,033
EDWARD J LAND JR 11250 WAPLES MILL RD FAIRFAX, VA 22030	SECRETARY 040 00	344,738	38,284	0
SANDRA S FROMAN 11250 WAPLES MILL RD FAIRFAX, VA 22030	PRESIDENT 020 00	0	0	0
JOHN C SIGLER 11250 WAPLES MILL RD FAIRFAX, VA 22030	1ST VICE PRES 020 00	0	0	0
RONALD L SCHMEITS 11250 WAPLES MILL RD FAIRFAX, VA 22030	2ND VICE PRES 020 00	0	0	0
AS ATTACHED 11250 WAPLES MILL RD FAIRFAX, VA 22030	DIRECTORS 000 00	0	0	0

Part V-A Current Officers, Directors, Trustees, and Key Employees <i>(continued)</i>		Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings <u>76</u>		
75b	b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)		No
75c	c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" If "Yes," attach a statement that includes the information described in the instructions		No
75d	d Does the organization have a written conflict of interest policy?	Yes	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (If not paid enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
JAMES JAY BAKER 11250 WAPLES MILL RD FAIRFAX, VA 22030	0	240,000	0	0
MARION P HAMMER 11250 WAPLES MILL RD FAIRFAX, VA 22030	0	72,000	0	0

Part VI Other Information <i>(See the instructions.)</i>		Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change		No
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		No
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	Yes	
78b	b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		No
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?	Yes	
81a	b If "Yes," enter the name of the organization <input type="checkbox"/> See Additional Data Table _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81b	81a Enter direct or indirect political expenditures (See line 81 instructions) b Did the organization file Form 1120-POL for this year?		No

Part VI Other Information (continued)

82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If "Yes," you may indicate the value of these items here
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85c Dues assessments, and similar amounts from members
85d Section 162(e) lobbying and political expenditures
85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12
86b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) orgs. Enter a Gross income from members or shareholders
87b Gross income from other sources
88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
88b At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)?
89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955
89b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
89c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
89d Enter Amount of tax on line 89c, above, reimbursed by the organization
89e All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter transaction?
89f All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract?
89g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?
90a List the states with which a copy of this return is filed NY
90b Number of employees employed in the pay period that includes March 12, 2006 (See instructions) 521
91a The books are in care of NRA OF AMERICA Telephone no (703) 267-1000
11250 WAPLES MILL ROAD
Located at FAIRFAX, VA ZIP + 4 220307400
91b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** Yes No

If "Yes," enter the name of the foreign country

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year **92**

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a Program Fees					4,348,542
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					71,745,628
95 Interest on savings and temporary cash investments			14	243,262	
96 Dividends and interest from securities			14	721,302	
97 Net rental income or (loss) from real estate					
a debt-financed property			41	89,114	
b non debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	4,391,788	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory	454110	176,591			6,237,529
103 Other revenue a Advertising	541800	21,653,585			
b Insurance Admin Fees & Royalty Income			15	8,633,051	
c Subscriptions					631,558
d Cafe Sales			41	410,143	
e Miscellaneous Income					304,455
104 Subtotal (add columns (B), (D), and (E))		21,830,176		14,488,660	83,267,712
105 Total (add line 104, columns (B), (D), and (E))					119,586,548

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93	Program fees foster shooting sports train the public in marksmanship and safety and promote law and
94	Member dues support the fight to preserve Americans constitutional right to keep and bear arms
102	Inventories of books lesson plans and how-to brochures promote education safety and training
103	Subscriptions and misc income support safety public affairs community service legislative action and

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
NRA Holdings Company Inc 11250 Waples Mill Road Fairfax, VA22030 02-0558652	100 00 %	Holding Company	0	0
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Form **8275**

Disclosure Statement

OMB No 1545-0889

(Rev. May 2001)

Do not use this form to disclose items or positions that are contrary to Treasury regulations. Instead, use Form 8275-R, Regulation Disclosure Statement.

Attachment

Department of the Treasury
Internal Revenue Service

**See separate instructions.
▶ Attach to your tax return.**

Sequence No **92**

Name(s) shown on return
NATIONAL RIFLE ASSOCIATION OF AMERICA

Identifying number shown on return

53-0116130

Part I General Information (see instructions)

(a) Rev. Rul., Rev. Proc., etc.	(b) Item or Group of Items	(c) Detailed Description of Items	(d) Form or Schedule	(e) Line No.	(f) Amount
1			990	103	3,671,049
2					
3					

Part II Detailed Explanation (see instructions)

1 National Rifle Association of America has agreements with institutions to receive royalties in connection with communication with members. NRA considers these to be royalties excluded from unrelated business.

2

3

Part III Information About Pass-Through Entity. To be completed by partners, shareholders, beneficiaries, or residual interest holders.

Complete this part only if you are making adequate disclosure for a pass-through item.

Note: A pass-through entity is a partnership, S corporation, estate, trust, regulated investment company (RIC), real estate investment trust (REIT), or real estate mortgage investment conduit (REMIC).

1 Name, address, and ZIP code of pass-through entity	2 Identifying number of pass-through entity
	3 Tax year of pass-through entity to
	4 Internal Revenue Service Center where the pass-through entity filed its return

TY 2006 Cash Grants Paid Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA

EIN: 53-0116130

Software ID: 06000252

Software Version: 2006.2.4

Class of Activity	Recipient's name	Address	Amount	Relationship
Educational, Crime Prevention	Law Enforcement Alliance of America	7700 Leesburg Pike Suite 421 Falls Church, VA 22043	360,000	NONE
Jeanne F. Bray Memorial Scholarship Grant	Shallan Marie English Texas AM	Pavillion PO Box 30016 College Station, TX 77842	4,500	NONE
Jeanne F. Bray Memorial Scholarship Grant	Shane Cody Garrison Univ of S Carol	1714 College Street Columbia, SC 29208	3,000	NONE
Jeanne F. Bray Memorial Scholarship Grant	Ayana Renee Longa East TN State	PO Box 70732 Johnson City, TN 37614	2,500	NONE
Jeanne F. Bray Memorial Scholarship Grant	Abigail Coover Elmira College	One Park Place Elmira, NY 14901	2,500	NONE
Jeanne F. Bray Memorial Scholarship Grant	Jasper Domenici New Mexico State	MSC 5100 Box 30001 Las Cruces, NM 88003	2,500	NONE
Jeanne F. Bray Memorial Scholarship Grant	Brandon Thomas Means Penn State	108 Shields Building University Park, PA 16802	2,500	NONE
Jeanne F. Bray Memorial Scholarship Grant	Meghan Dowd Univ of S Carolina	1714 College Street Columbia, SC 29208	2,500	NONE

Class of Activity	Recipient's name	Address	Amount	Relationship
Jeanne F. Bray Memorial Scholarship Grant	Ann Byrns Ozark Christian College	1111 N Main Street Joplin, MO 64801	2,000	NONE
Jeanne F. Bray Memorial Scholarship Grant	Stephen Emerson Douthit Penn State	108 Shields Building University Park, PA 16802	2,000	NONE
Jeanne F. Bray Memorial Scholarship Grant	Jesse Shelton Seattle University	901 12th Ave/PO Box 222000 Seattle, WA 981221090	2,000	NONE
Jeanne F. Bray Memorial Scholarship Grant	Nicole Shelton Pacific University	2043 College Way Forest Grove, OR 97116	2,000	NONE
Jeanne F. Bray Memorial Scholarship Grant	David L Simonds Univ of Texas	6900 N Loop 1604 West San Antonio, TX 78249	2,000	NONE
Jeanne F. Bray Memorial Scholarship Grant	William Doyle Virginia Military Ins	306 Carroll Hall Lexington, VA 244500304	2,000	NONE
Jeanne F. Bray Memorial Scholarship Grant	Seth Bryson Univ of S Carolina	1714 College Street Columbia, SC 29208	1,000	NONE
Jeanne F. Bray Memorial Scholarship Grant	Melissa Fanning Univ of Arizona	1111 N Cherry Ave Tucson, AZ 85721	1,000	NONE

Class of Activity	Recipient's name	Address	Amount	Relationship
Jeanne F. Bray Memorial Scholarship Grant	Rachel Ann LaRette	106 Pleasant Street SE Minneapolis, MN 55455	1,000	NONE
National Foundation for Women Legislators	Wendy Chen Brown University	45 Prospect Street Providence, RI 02912	3,000	NONE
National Foundation for Women Legislators	Shirley Michelle Lung Duke University	2138 Campus Drive Durham, NC 27708	3,000	NONE
National Foundation for Women Legislators	Autumn Kangas Spring Arbor University	106 E Main Street Spring Arbor, MI 49283	3,000	NONE
National Foundation for Women Legislators	Kelly Angelica Doffing American University	4400 Massachusetts Ave NW Washington, DC 20016	3,000	NONE
National Foundation for Women Legislators	Cassie Warren Southeastern OK State	1405 North 4th Street Durant, OK 74701	2,572	NONE
National Foundation for Women Legislators	Elena Knaub Daytona Beach City College	1200 W Intl Speedway Blvd Daytona Beach, FL 32114	1,884	NONE

TY 2006 Depreciation and Depletion Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA

EIN: 53-0116130

Software ID: 06000252

Software Version: 2006.2.4

Asset	Amount
Depreciation	4,879,208

TY 2006 Gain/Loss from Sale of Public Securities Schedule**Name:** NATIONAL RIFLE ASSOCIATION OF AMERICA**EIN:** 53-0116130**Software ID:** 06000252**Software Version:** 2006.2.4**Gross Sales Price:** 63,793,459**Basis:** 59,401,671**Sales Expenses:****Total (net):** 4,391,788

TY 2006 Mortgages and Notes Payable Schedule

Name: NATIONAL RIFLE ASSOCIATION OF AMERICA

EIN: 53-0116130

Software ID: 06000252

Software Version: 2006.2.4

Total Mortgage Amount: 46905276

Item No.	1
Lender's Name	Wachovia
Lender's Title	
Relationship to Insider	
Original Amount of Loan	18500000
Balance Due	8973000
Date of Note	2003-09
Maturity Date	2008-10
Repayment Terms	Monthly
Interest Rate	0000000.0595
Security Provided by Borrower	Certain cash and investments
Purpose of Loan	Operations
Description of Lender Consideration	Cash
Consideration FMV	

Item No.	2
Lender's Name	Wachovia
Lender's Title	
Relationship to Insider	
Original Amount of Loan	28405276
Balance Due	27311806
Date of Note	2004-10
Maturity Date	2014-10
Repayment Terms	Monthly
Interest Rate	0000000.0618
Security Provided by Borrower	1st deed of trust on HQ, FMV exceeds \$60 million
Purpose of Loan	Building costs
Description of Lender Consideration	Cash
Consideration FMV	