

Return of Organization Exempt From Income Tax

2001

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

Department of the Treasury Internal Revenue Service

A For the 2001 calendar year, or tax year beginning 10/01, 2001, and ending 09/30/2002

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending. C Name of organization: THE FEDERALIST SOCIETY. D Employer identification number: 36-3235550. E Telephone number: (202) 822-8138. F Accounting method: Accrual.

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and I are not applicable to section 527 organizations

H(a) is this a group return for affiliates? Yes No

H(b) if "Yes" enter number of affiliates

H(c) Are all affiliates included? (If "No," attach a list See instructions) Yes No

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Enter 4-digit GEN

M Check if the organization is not required to attach Sch B (Form 990 990-EZ or 990-PF)

G Web site

J Organization type (check only one) 501(c) (3) (insert no) 4947(a)(1) or 527

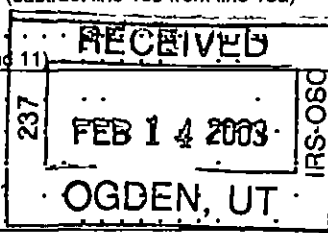
K Check here if the organization's gross receipts are normally not more than \$25,000 The organization need not file a return with the IRS but if the organization received a Form 990 Package in the mail, it should file a return without financial data Some states require a complete return

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 3,664,848.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 16)

Table with columns for Revenue, Expenses, and Net Assets. Rows include Contributions, program service revenue, membership dues, interest on savings, dividends, gross rents, net rental income, other investment income, gross amount from sales of assets, special events, gross sales of inventory, other revenue, total revenue, program services, management and general, fundraising, payments to affiliates, total expenses, excess or deficit, net assets at beginning, other changes, and net assets at end of year.

SCANNED FEB 26 2003



19

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 21.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)	22			
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25 Compensation of officers, directors, etc.	25 128,000	81,756	18,463	27,781
26 Other salaries and wages	26 709,639	562,281	58,743	88,615
27 Pension plan contributions	27 19,443	15,769	1,383	2,291
28 Other employee benefits	28 92,988	75,415	6,615	10,958
29 Payroll taxes	29 57,248	43,582	5,198	8,468
30 Professional fundraising fees	30			
31 Accounting fees	31			
32 Legal fees	32			
33 Supplies	33 19,399	15,171	2,417	1,811
34 Telephone	34 38,734	36,264	1,312	1,158
35 Postage and shipping	35 98,721	89,900	1,111	7,710
36 Occupancy	36 149,009	121,023	8,838	19,148
37 Equipment rental and maintenance	37			
38 Printing and publications	38 279,192	263,897		15,295
39 Travel	39 172,849	165,786	1,070	5,993
40 Conferences, conventions, and meetings	40 152,950	147,588	849	4,513
41 Interest	41			
42 Depreciation depletion etc (attach schedule)	42 22,215	17,994	1,333	2,888
43 Other expenses not covered above (itemize) STMT 4	43a 1,128,317	1,053,733	47,809	26,775
b _____	43b			
c _____	43c			
d _____	43d			
e _____	43e			
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44 3,068,704	2,690,159	155,141	223,404

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____

(iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See Specific Instructions on page 24)

What is the organization's primary exempt purpose? **STMT 5**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs and 4947(a)(1) trusts, but optional for others)

a <u>GEN PROGRAMS-INCLUDE THE PUBLICATION OF A QRTL Y NEWSLETTER AND OTHER STUDIES OF CONTEMPORARY LEGAL ISSUES, DISSEMINATION OF INFO TO LEGAL COMMUNITY, ACADEMIA & GEN PUBLIC</u> (Grants and allocations \$ _____)	189,127
b <u>STMT 6</u> (Grants and allocations \$ _____)	508,816
c <u>SPEAKERS BUREAUS - A PROGRAM OF BRINGING JUDGES, LAWYERS AND LEGAL SCHOLARS TO LAW SCHOOLS, CAMPUSES, AND OTHER PUBLIC AREAS TO SPEAK ON ISSUES OF NATIONAL SIGNIFICANCE</u> (Grants and allocations \$ _____)	626,492
d <u>CHAPTER AND MEMBERSHIP SERVICES - PROVIDING ORGANIZATIONAL & OTHER ASSISTANCE TO STUDENT & LAWYER CHAPTERS, CHAPTERS ARE DESIGNED TO PROMOTE FURTHER DISCUSSIONS OF LEGAL ISSUES</u> (Grants and allocations \$ _____)	476,366
e Other program services (attach schedule) STMT 7 (Grants and allocations \$ _____)	889,358
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	2,690,159

Part IV Balance Sheets (See Specific Instructions on page 24)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only		(A) Beginning of year		(B) End of year
45	Cash - non-interest-bearing	36,420	45	78,540
46	Savings and temporary cash investments	89,786	46	81,812
47a	Accounts receivable			
	b Less allowance for doubtful accounts		47c	
48a	Pledges receivable	83,352		
	b Less allowance for doubtful accounts	-750	48c	84,102
49	Grants receivable	296,000	49	470,000
50	Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
51a	Other notes and loans receivable (attach schedule)			
	b Less allowance for doubtful accounts		51c	
52	Inventories for sale or use	18,670	52	13,515
53	Prepaid expenses and deferred charges	18,496	53	30,114
54	Investments - securities (attach schedule) STMT 9 <input checked="" type="checkbox"/> Cost <input type="checkbox"/> FMV	1,573,959	54	1,887,784
55a	Investments - land, buildings, and equipment basis			
	b Less accumulated depreciation (attach schedule)		55c	
56	Investments - other (attach schedule)		56	
57a	Land, buildings, and equipment basis	208,067		
	b Less accumulated depreciation (attach schedule)	126,812	57c	81,255
58	Other assets (describe <input type="checkbox"/> STMT 10)	25,481	58	17,142
59	Total assets (add lines 45 through 58) (must equal line 74)	2,267,549	59	2,744,264
60	Accounts payable and accrued expenses	109,446	60	67,123
61	Grants payable		61	
62	Deferred revenue STMT 11	161,432	62	218,648
63	Loans from officers, directors, trustees, and key employees (attach schedule)		63	
64a	Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
65	Other liabilities (describe <input type="checkbox"/> STMT 12)	9,408	65	10,464
66	Total liabilities (add lines 60 through 65)	280,286	66	296,235
Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
67	Unrestricted	1,131,377	67	1,342,303
68	Temporarily restricted	845,886	68	1,095,726
69	Permanently restricted	10,000	69	10,000
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
70	Capital stock, trust principal, or current funds		70	
71	Paid-in or capital surplus, or land, building, and equipment fund		71	
72	Retained earnings, endowment, accumulated income, or other funds		72	
73	Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72, column (A) must equal line 19, and column (B) must equal line 21)	1,987,263	73	2,448,029
74	Total liabilities and net assets / fund balances (add lines 66 and 73)	2,267,549	74	2,744,264

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information (See Specific Instructions on page 27)

Yes No

76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity... 77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes... 78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? b If "Yes," has it filed a tax return on Form 990-T for this year? 79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement... 80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? b If "Yes," enter the name of the organization and check whether it is exempt OR nonexempt... 81a Enter direct or indirect political expenditure See line 81 instructions 81b Did the organization file Form 1120-POL for this year? 82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? b If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) 83a Did the organization comply with the public inspection requirements for returns and exemption applications? b Did the organization comply with the disclosure requirements relating to quid pro quo contributions? 84a Did the organization solicit any contributions or gifts that were not tax deductible? b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 85 501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members? b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year c Dues, assessments, and similar amounts from members d Section 162(e) lobbying and political expenditures e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices f Taxable amount of lobbying and political expenditures (line 85d less 85e) g Does the organization elect to pay the section 6033(e) tax on the amount in 85f? h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? 86 501(c)(7) orgs Enter a Initiation fees and capital contributions included on line 12 b Gross receipts, included on line 12, for public use of club facilities 87 501(c)(12) orgs Enter a Gross income from members or shareholders b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) 88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX 89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 NONE, section 4912 NONE, section 4955 NONE b 501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 d Enter Amount of tax on line 89c, above, reimbursed by the organization 90a List the states with which a copy of this return is filed DISTRICT OF COLUMBIA, ILLINOIS b Number of employees employed in the pay period that includes March 12, 2001 (See instructions) 91 The books are in care of THE FEDERALIST SOCIETY Telephone no 202-822-8138 Located at 1015 18TH ST NW STE 425 ZIP + 4 20036 92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32)

Note Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
83 Program service revenue					
a REGISTRATION &					282,494
b BANQUET FEE					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments .					
96 Dividends and interest from securities .			14	51,735	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property . .					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			14	-24,298	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory .					
103 Other revenue a					
b MISCELLANEOUS					19,802.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E)) .				27,437	302,296
105 Total (add line 104, columns (B), (D), and (E))					329,733

Note Line 105 plus line 1d Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	STMT 15

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entries (See Specific Instructions on page 33)

(A) Name, address and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note. If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Eva B. Ryan Date: 12-12-03

Type or print name and title: President

Paid Preparer's Use Only

Preparer's signature: [Signature] Date: 2/7/03 Check if self-employed:

Firm's name (or your address, and ZIP + 4): BOND BEEBE
7315 WISCONSIN AVE, SUITE 200W
BETHESDA, MD 20814-3208

Preparer's SSN or PTIN (See Gen. Inst. W): P00188086
EIN: 52-1044197
Phone no: 301-272-6000

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

OMB No 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2001

Department of the Treasury
Internal Revenue Service

Supplementary Information - (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

THE FEDERALIST SOCIETY

Employer identification number

36-3235550

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<u>LEONARD A. LEO</u> 1015 18TH STREET NW	LAWDIV DIR 40+	125,000	15,519.	NONE
<u>DOUGLAS UBBEN</u> 1015 18TH STREET NW	CONTROLLER 40+	65,000	5,341	NONE
<u>DEAN A. REUTER</u> 1015 18TH STREET NW	PRACTICE GROUP DIR 40+	112,000	20,163	NONE
<u>PATRICIA PRICE</u> 1015 18TH STREET, NW	DEVELOPMENT DIRECTOR 40+	65,000	10,392	NONE
Total number of other employees paid over \$50,000 ▶		NONE		

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		NONE

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ

Schedule A (Form 990 or 990-EZ) 2001

Part III Statements About Activities (See page 2 of the instructions)

Yes No

- 1 During the year, has the organization attempted to influence national, state, or local legislation...
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts...
a Sale, exchange, or leasing of property?
b Lending of money or other extension of credit?
c Furnishing of goods, services, or facilities?
d Payment of compensation...
e Transfer of any part of its income or assets?
3 Does the organization make grants for scholarships...
4 Do you have a section 403(b) annuity plan...

Table with 3 columns: Question number, Yes, No. Contains 'X' marks in the No column for questions 1, 2a, 2b, 2c, 2e, 3, and 4.

Note Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box)

- 5 A church, convention of churches, or association of churches...
6 A school...
7 A hospital or a cooperative hospital service organization...
8 A Federal, state, or local government or governmental unit...
9 A medical research organization...
10 An organization operated for the benefit of a college or university...
11a X An organization that normally receives a substantial part of its support from a governmental unit...
11b A community trust...
12 An organization that normally receives (1) more than 33 1/3% of its support from contributions...
13 An organization that is not controlled by any disqualified persons...

Provide the following information about the supported organizations (See page 5 of the instructions)

Table with 2 columns: (a) Name(s) of supported organization(s), (b) Line number from above.

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting

Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	2,933,160	2,725,493	2,577,770	2,329,747	10,566,170
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc. purpose	232,830	251,224	200,676	125,478	810,208
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	73,123	75,469	45,514	31,318	225,424
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets	STMT 17 8,531	5,489	4,203	3,555	21,778
23 Total of lines 15 through 22	3,247,644	3,057,675	2,828,163	2,490,098	11,623,580
24 Line 23 minus line 17	3,014,814	2,806,451	2,627,487	2,364,620	10,813,372
25 Enter 1% of line 23	32,476	30,577	28,282	24,901	
26 Organizations described on lines 10 or 11	a Enter 2% of amount in column (e), line 24				216,267
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a Do not file this list with your return Enter the total of all these excess amounts					3,335,597
c Total support for section 509(a)(1) test Enter line 24, column (e)					10813372
d Add Amounts from column (e) for lines	18 225,424	19	22 21,778	26b 3,335,597	3,582,799
e Public support (line 26c minus line 26d total)					7,230,573
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					66.8670 %
27 Organizations described on line 12	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" Do not file this list with your return Enter the sum of such amounts for each year				
	(2000)	(1999)	(1998)	(1997)	NOT APPLICABLE
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) Do not file this list with your return After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year	(2000)	(1999)	(1998)	(1997)	
c Add Amounts from column (e) for lines	15	16	17	20	21
d Add Line 27a total and line 27b total					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test Enter amount on line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h %

28 Unusual Grants For an organization described in line 10, 11, or 12 that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return Do not include these grants in line 15

Part V Private School Questionnaire (See page 7 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement.) ----- ----- -----	31	
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.) ----- -----	32d	
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement.) ----- -----	33h	
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

(To be completed **ONLY** by an eligible organization that filed Form 5768) **NOT APPLICABLE**

- Check **a** if the organization belongs to an affiliated group
 Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is - Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
 See the instructions for lines 45 through 50 on page 11 of the instructions)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in) ▶	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

NOT APPLICABLE

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (add lines c through h)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of

Table with 3 columns: Question, Yes, No. Rows include 51a(i) Cash, a(ii) Other assets, b(i) Other transactions, b(ii) Sales or exchanges of assets, b(iii) Purchases of assets, b(iv) Rental of facilities, b(v) Reimbursement arrangements, b(vi) Loans or loan guarantees, and c Sharing of facilities.

- (i) Cash
(ii) Other assets
b Other transactions
(i) Sales or exchanges of assets with a noncharitable exempt organization
(ii) Purchases of assets from a noncharitable exempt organization
(iii) Rental of facilities, equipment, or other assets
(iv) Reimbursement arrangements
(v) Loans or loan guarantees
(vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No (with checked X)

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

FORM 990, PART I - OTHER DECREASES IN FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
UNREALIZED LOSS ON MARKET VALUE OF SECURITIES	51,674.
TOTAL	----- 51,674. =====

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING
MISCELLANEOUS	20,336.	7,484.	9,113.	3,739.
PROFESSIONAL FEES	34,208.	8,271.	9,737.	16,200.
INSURANCE	10,397.		10,397.	
HONORARIA	79,300.	79,300.		
ADVERTISING & PROMOTION	65,714.	65,326.		388.
SCHOLARSHIPS & FELLOWSHIPS	236,288.	236,288.		
VIDEOTAPING AND PHOTOGRAPHY	52,331.	52,331.		
BANQUET & RECEPTION	601,045.	592,086.	2,521.	6,438.
INFORMATION SERVICES	7,502.	7,492.		10.
BANK SERVICE FEES	13,986.	5,155.	13,986.	
OFFICE EXPENSE	7,210.		2,055.	
TOTALS	1,128,317.	1,053,733.	47,809.	26,775.

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE

TO PROMOTE INTELLECTUAL DIVERSITY IN THE LEGAL PROFESSION AND THE
LEGAL COMMUNITY. IT IS ORGANIZED EXCLUSIVELY FOR CHARITABLE,
EDUCATIONAL, AND SCIENTIFIC PURPOSES.

FORM 990, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

DESCRIPTION

EXPENSES

SYMPOSIUM & CONFERENCE - A PROGRAM OF SEMINARS, CONFERENCES
AND MTGS WHERE DISTINGUISHED LEGAL SCHOLARS GIVE LECTURES,
ENGAGE IN DEBATES/PUBLIC DISCUSSIONS ON ISSUES OF NAT'L
IMPORTANCE.

508,816.

TOTAL

1,800,801.
=====

FORM 990, PART III - OTHER PROGRAM SERVICES

DESCRIPTION

EXPENSES

FELLOWS PROGRAM
PRACTICE ACTIVITIES
OTHER CONFERENCES

211,677.
332,567.
345,114.

TOTALS

889,358.

FORM 990, PART IV - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	ENDING BOOK VALUE
-----	-----
PREPAID EXPENSES	30,114.
TOTALS	----- 30,114. =====

FORM 990, PART IV - INVESTMENTS - SECURITIES

DESCRIPTION	ENDING BOOK VALUE
-----	-----
BONDS	484,130.
STOCK	1,403,654.
TOTALS	----- 1,887,784. -----

FORM 990, PART IV - OTHER ASSETS

DESCRIPTION -----	ENDING BOOK VALUE -----
DEPOSITS	12,157.
ACCRUED INTEREST RECEIVABLE	4,985.
OTHER RECEIVABLES	

TOTALS	<u>17,142.</u>

FORM 990, PART IV - DEFERRED REVENUE

DESCRIPTION	ENDING BOOK VALUE
-----	-----
MEMBERSHIP DUES	127,183.
REGISTRATION FEES	91,465.
TOTALS	----- 218,648. =====

FORM 990, PART IV - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
-----	-----
DEFERRED RENT CONCESSIONS	10,464.
TOTALS	----- 10,464. =====

FORM 990, PART IV-A - OTHER REVENUE ON RETURN BUT NOT ON BOOKS

DESCRIPTION -----	AMOUNT -----
UNREALIZED LOSS ON MARKET VALUE OF SECURITIES	51,674.
TOTAL	----- 51,674. =====

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
STEVEN G. CALABRESI 1015 18TH STREET NW SUITE 425 WASHINGTON, DC 20036	PRESIDENT VARIES	1,000.	NONE	NONE
DAVID M. MCINTOSH 1015 18TH STREET NW SUITE 425 WASHINGTON, DC 20036	VICE PRES. VARIES	NONE	NONE	NONE
EUGENE B. MEYER 1015 18TH STREET NW SUITE 425 WASHINGTON, DC 20036	EXEC. DIR. 40+	127,000.	10,008.	NONE
GARY S. LAWSON 1015 18TH STREET NW SUITE 425 WASHINGTON, DC 40036	DIRECTOR VARIES	NONE	NONE	NONE
GRAND TOTALS		128,000.	10,008.	NONE

FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE NO.	EXPLANATION OF HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED IMPORTANTLY TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES
93 A	SUPPORT OF PROGRAMS DESCRIBED ON PAGE 2, PART III, B
94	SUPPORT OF MEMBERSHIP BENEFITS, SUCH AS PUBLICATIONS, NEWSLETTERS, ETC.
103B	MISCELLANEOUS INCOME PERMITS THE ORGANIZATION TO PROMOTE INTELLECTUAL DIVERSITY.

SCHEDULE A, PART III - EXPLANATION FOR LINE 2D

SEE PART V, FORM 990

SCHEDULE A, PART IV-A - OTHER INCOME

DESCRIPTION	2000	1999	1998	1997	TOTAL
MISCELLANEOUS	8,531.	5,489.	4,203.	3,555.	21,778.
TOTALS	8,531.	5,489.	4,203.	3,555.	21,778.

FEDERAL FOOTNOTES

DEPRECIATION EXPENSE AND SCHEDULE OF FIXED ASSETS

ASSET	COST	ACCUMULATED DEPRECIAT.	DEPREC. EXPENSE
-----	-----	-----	-----
COMPUTER AND OFFICE EQUIPMENT	\$161,523	\$105,959	\$16,322
OFFICE FURNITURE	31,156	16,493	2,816
LEASEHOLD IMPROVEMENTS	15,388	4,360	3,077
-----	-----	-----	-----
TOTALS	\$208,067	\$126,812	\$22,215
	=====	=====	=====