

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2001

Department of the Treasury
Internal Revenue Service

Note The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2001, or tax year beginning _____, and ending _____

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of organization Chase Foundation of Virginia Number and street (or P O box number if mail is not delivered to street address) Room/suite 300 Preston Avenue 403 City or town, state, and ZIP code Charlottesville, VA 22902-5091	A Employer identification number 54-1770697 B Telephone number (434) 293-9104
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 9,977,386. (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received Check <input type="checkbox"/> If the foundation is not required to attach Sch. B	1,570,799.			
2 Distributions from split-interest trusts				
3 Interest on savings and temporary cash investments	142,868.	142,868.		Statement 2
4 Dividends and interest from securities	43,353.	43,353.		Statement 3
5a Gross rents				
b (Net rental income or loss)				
6a Net gain or (loss) from sale of assets not on line 10	-580,306.			Statement 1
b Gross sales price for all assets on line 6a	6,599,853.			
7 Capital gain net income (from Part IV line 2)		856,964.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	1,176,714.	1,043,185.		
13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees Stmt 4	2,000.	0.		2,000.
c Other professional fees				
17 Interest				
18 Taxes Stmt 5	43,280.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	5,470.	0.		5,470.
22 Printing and publications				
23 Other expenses Stmt 6	3,320.	3,320.		0.
24 Total operating and administrative expenses Add lines 13 through 23	54,070.	3,320.		7,470.
25 Contributions, gifts, grants paid	425,000.			425,000.
26 Total expenses and disbursements Add lines 24 and 25	479,070.	3,320.		432,470.
27 Subtract line 26 from line 12	697,644.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		1,039,865.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	485,272.	1,458,119.	1,459,495.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations Stmt 7	1,880,973.	402,500.	417,752.
	b Investments - corporate stock Stmt 8	3,187,259.	4,386,239.	4,593,679.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other Stmt 9	1,907,485.	1,911,775.	3,506,460.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers)	7,460,989.	8,158,633.	9,977,386.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31 <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	7,460,989.	8,158,633.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	7,460,989.	8,158,633.		
31 Total liabilities and net assets/fund balances	7,460,989.	8,158,633.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,460,989.
2 Enter amount from Part I, line 27a	2	697,644.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	8,158,633.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,158,633.

From 990-PF (2001)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 6,599,853.		5,742,889.	856,964.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			856,964.

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I line 7 If (loss), enter -0- in Part I, line 7)	2	856,964.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8 column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2000	291,000.	8,206,528.	.0354596
1999	132,356.	5,504,518.	.0240450
1998	147,369.	3,148,912.	.0468000
1997	87,104.	1,853,689.	.0469895
1996	36,563.	423,275.	.0863812

2 Total of line 1, column (d)	2	.2396753
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0479351
4 Enter the net value of noncharitable-use assets for 2001 from Part X, line 5	4	9,998,145.
5 Multiply line 4 by line 3	5	479,262.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,399.
7 Add lines 5 and 6	7	489,661.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	432,470.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	20,797.
c	All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	20,797.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	20,797.
6	Credits/Payments		
a	2001 estimated tax payments and 2000 overpayment credited to 2001	6a	41,720.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	41,720.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	9.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	20,914.
11	Enter the amount of line 10 to be Credited to 2002 estimated tax	11	114.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X
11	X	

12 The books are in care of Derwood S. Chase, Jr. Telephone no (434) 293-9104
 Located at 300 Preston Ave, Ste 403, Charlottesville, VA ZIP+4 22902-5091

13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the year N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question descriptions, Yes/No checkboxes, and a grid for Yes/No responses. Includes questions 1a through 6a regarding disqualifying activities, disaster assistance, and business holdings.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10		0.	0.	5,470.

2 Compensation of five highest-paid employees (other than those included on line 1) If none, enter "NONE "

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ▶ 0

3 Five highest-paid independent contractors for professional services If none, enter "NONE "

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
3	All other program-related investments See instructions	
Total Add lines 1 through 3		0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,566,289.
b	Average of monthly cash balances	1b	584,112.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,150,401.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,150,401.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	152,256.
5	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,998,145.
6	Minimum investment return Enter 5% of line 5	6	499,907.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X line 6	1	499,907.
2a	Tax on investment income for 2001 from Part VI line 5	2a	20,797.
b	Income tax for 2001 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	20,797.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	479,110.
4a	Recoveries of amounts treated as qualifying distributions	4a	0.
b	Income distributions from section 4947(a)(2) trusts	4b	0.
c	Add lines 4a and 4b	4c	0.
5	Add lines 3 and 4c	5	479,110.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	479,110.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d) line 26	1a	432,470.
b	Program-related investments - Total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	432,470.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	432,470.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2000	(c) 2000	(d) 2001
1 Distributable amount for 2001 from Part XI, line 7				479,110.
2 Undistributed income If any as of the end of 2000:				
a Enter amount for 2000 only			107,503.	
b Total for prior years 19 __, 19 __, 19 __		0.		
3 Excess distributions carryover If any, to 2001:				
a From 1996				
b From 1997				
c From 1998				
d From 1999				
e From 2000				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2001 from Part XII, line 4 ▶ \$ 432,470.				
a Applied to 2000, but not more than line 2a			107,503.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2001 distributable amount				324,967.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2001 (if an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2000 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2001 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2002				154,143.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 1996 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2002 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 1997				
b Excess from 1998				
c Excess from 1999				
d Excess from 2000				
e Excess from 2001				

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2001, enter the date of the ruling ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions.)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Derwood S. Chase, Jr.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Derwood S. Chase, Jr., 300 Preston Avenue, Suite 403, Charlottesville, VA 22902-5091, Phone: (434)293-9104

b The form in which applications should be submitted and information and materials they should include

No form has been prescribed by the organization.

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Charitable organizations must meet the criteria specified in Article 2, Paragraph C(a) of the foundation's trust agreement.

Schedule B
(Form 990, 990-EZ, or
990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545-0047

2001

Name of organization

Chase Foundation of Virginia

Employer identification number

54-1770697

Organization type (check one)

Filers of

Section

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General rule** or a **Special rule** (Note Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General rule and a Special rule-see instructions)

General Rule-

For organizations filing Form 990, 990-EZ, or 990 PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990 EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990 EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the Parts unless the General rule applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year) ▶ \$ _____

Caution Organizations that are not covered by the General rule and/or the Special rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2001)

Name of organization Chase Foundation of Virginia	Employer identification number 54-1770697
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Part I Contributors (See Specific Instructions)

(a) No	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	<u>Derwood S. Chase, Jr.</u> <u>300 Preston Avenue, Suite 403</u> <u>Charlottesville, VA 22902-5091</u>	\$ <u>1,570,799.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	<u>Same</u> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization Chase Foundation of Virginia	Employer identification number 54-1770697
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Part II Noncash Property (See Specific Instructions)

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	5,900 shs. Nokia	\$ 240,978.	01/11/01
2	16,254 shs. American International Group	\$ 1,329,821.	03/01/01
(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____

Chase Foundation of Virginia

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g. real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 2,200 shs. AT&T Wireless	P	05/08/00	01/04/01
b 900 shs. Harley Davidson	P	12/31/98	01/05/01
c 668 shs. Oracle Corp	P	09/13/99	01/09/01
d 2,132 shs. Oracle Corp	P	09/15/99	01/09/01
e 5,900 shs. Nokia, ADR	D	02/09/99	01/11/01
f 1,500 shs. MGIC Investment Corp	P	09/26/00	01/16/01
g 1,400 shs. Carnival Corp	P	07/21/98	01/23/01
h 3,400 shs. Carnival Corp	P	03/07/00	01/23/01
i .3394466 shs. McDATA Corp Cl A	D	02/08/01	02/08/01
j 129 shs. McDATA Corp Cl A	D	02/08/01	02/13/01
k 600 shs. Waters Corp	P	10/27/99	02/27/01
l 1,000 shs. Waters Corp	P	10/27/99	02/28/01
m 1,500 shs. Merck & Co	P	01/03/01	02/28/01
n 1,137 shs. American International Group	P	06/04/97	03/01/01
o 1,400 shs. Adobe Systems	P	03/02/00	03/02/01

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 48,281.		66,584.	-18,303.
b 34,207.		18,780.	15,427.
c 20,838.		7,630.	13,208.
d 66,507.		21,806.	44,701.
e 240,800.		94,300.	146,500.
f 80,430.		91,605.	-11,175.
g 46,982.		55,384.	-8,402.
h 114,100.		80,293.	33,807.
i 12.		4.	8.
j 3,308.		1,412.	1,896.
k 40,756.		15,556.	25,200.
l 67,693.		25,927.	41,766.
m 121,399.		138,785.	-17,386.
n 93,447.		25,686.	67,761.
o 37,669.		58,384.	-20,715.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-18,303.
b			15,427.
c			13,208.
d			44,701.
e			146,500.
f			-11,175.
g			-8,402.
h			33,807.
i			8.
j			1,896.
k			25,200.
l			41,766.
m			-17,386.
n			67,761.
o			-20,715.

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I line 8, column (c) If (loss), enter "-0-" in Part I line 8	3	

Chase Foundation of Virginia

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 5,290 shs. American International Group	D	01/20/98	03/02/01
b 3,750 shs. American International Group	D	10/18/95	03/02/01
c 7,214 shs. American International Group	D	06/05/97	03/02/01
d 3,200 shs. MBNA Corp	P	10/05/00	03/12/01
e 1,199 shs. Citigroup Inc	P	03/22/00	04/02/01
f 1 sh. Citigroup Inc	P	08/28/00	04/02/01
g 2,000 shs. Procter & Gamble	P	05/19/00	05/03/01
h 5,400 shs. Cisco Systems	P	02/23/01	05/04/01
i 6,000 shs. Southwest Airlines Co	P	08/28/00	05/10/01
j 1,800 shs. ACE Limited	P	01/18/01	05/18/01
k 800 shs. Fannie Mae	P	11/16/00	05/21/01
l 100 shs. Fannie Mae	P	11/21/00	05/21/01
m 2,200 shs. UnitedHealth Group	P	06/13/00	05/24/01
n 1,600 shs. UnitedHealth Group	P	07/26/00	05/24/01
o 6,800 shs. Worldcom Inc	P	12/04/00	06/05/01

(a) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 436,728.		132,114.	304,614.
b 309,590.		77,524.	232,066.
c 595,568.		147,300.	448,268.
d 98,484.		126,036.	-27,552.
e 54,505.		52,204.	2,301.
f 46.		44.	2.
g 128,005.		129,945.	-1,940.
h 97,209.		145,800.	-48,591.
i 110,498.		95,079.	15,419.
j 66,463.		42,087.	24,376.
k 59,954.		62,405.	-2,451.
l 7,494.		7,637.	-143.
m 117,902.		90,296.	27,606.
n 85,747.		62,892.	22,855.
o 122,056.		101,489.	20,567.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			304,614.
b			232,066.
c			448,268.
d			-27,552.
e			2,301.
f			2.
g			-1,940.
h			-48,591.
i			15,419.
j			24,376.
k			-2,451.
l			-143.
m			27,606.
n			22,855.
o			20,567.

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3

Chase Foundation of Virginia

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1,100 shs. Calpine Corp	P	04/26/01	06/28/01
b 2,400 shs. Calpine Corp	P	04/12/01	06/28/01
c 50 shs. Home Depot	D	10/08/96	07/11/01
d 3,400 shs. Home Depot	P	10/12/00	07/11/01
e 1,300 shs. CVS Corp	P	12/01/00	07/16/01
f 1,700 shs. Pfizer	P	06/14/00	07/17/01
g 2,200 shs. Pfizer	P	02/10/00	07/17/01
h 100,000 shs. U.S. Treasury Note, 6.250%, Due 1-31	P	03/01/99	07/27/01
i 4,200 shs. Marriott Int'l	P	06/20/01	07/30/01
j 2,400 shs. BJ Services Company	P	04/06/01	08/15/01
k 3,300 shs. Jones Apparel Group	P	04/11/01	08/15/01
l 3,514 shs. EMC Corp	D	05/14/98	08/21/01
m 200 shs. EMC Corp	P	02/22/01	08/21/01
n 2,200 shs. Boeing Company	P	05/04/01	08/21/01
o 2,400 shs. Boeing Company	P	03/02/01	08/21/01

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 42,763.		61,895.	-19,132.
b 93,301.		121,702.	-28,401.
c 2,270.		650.	1,620.
d 154,362.		121,382.	32,980.
e 51,167.		72,795.	-21,628.
f 64,981.		81,838.	-16,857.
g 84,092.		79,545.	4,547.
h 101,254.		102,672.	-1,418.
i 200,886.		195,884.	5,002.
j 59,669.		83,473.	-23,804.
k 108,120.		122,606.	-14,486.
l 57,983.		38,468.	19,515.
m 3,300.		8,112.	-4,812.
n 116,776.		142,038.	-25,262.
o 127,392.		142,706.	-15,314.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-19,132.
b			-28,401.
c			1,620.
d			32,980.
e			-21,628.
f			-16,857.
g			4,547.
h			-1,418.
i			5,002.
j			-23,804.
k			-14,486.
l			19,515.
m			-4,812.
n			-25,262.
o			-15,314.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I line 8 }	3

Chase Foundation of Virginia

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 4,200 shs. Microsoft	P	05/10/01	08/23/01
b 500 shs. Capital One Financial Corp	P	05/21/01	08/30/01
c 1,300 shs. Capital One Financial Corp	P	05/24/01	08/30/01
d 50,000 shs. U.S. Treasury Note, 6.250%, Due 1-31-	P	03/01/99	09/13/01
e 1,600 shs. Fannie Mae	P	11/21/00	09/17/01
f 2,800 shs. Alcoa, Inc	P	05/24/01	09/18/01
g 2,700 shs. Bed Bath & Beyond	P	08/30/01	09/19/01
h 1,700 shs. Americredit Corp	P	06/12/01	09/20/01
i 5,500 shs. General Electric	P	09/17/01	09/21/01
j 500 shs. United Technologies	P	12/20/00	10/02/01
k 7,700 shs. Cendant Corpotation	P	08/28/01	10/03/01
l 800 shs. United Technologies	P	12/20/00	10/05/01
m 500 shs. United Technologies	P	11/16/00	10/05/01
n 1,100 shs. United Technologies	P	11/20/00	10/05/01
o 1,300 shs. Golden West Financial	P	01/11/01	10/24/01

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 256,157.		294,565.	-38,408.
b 27,478.		35,030.	-7,552.
c 71,444.		89,337.	-17,893.
d 50,594.		51,336.	-742.
e 120,864.		122,191.	-1,327.
f 85,326.		119,306.	-33,980.
g 58,335.		76,858.	-18,523.
h 49,558.		80,233.	-30,675.
i 172,928.		193,484.	-20,556.
j 24,019.		36,901.	-12,882.
k 100,104.		152,538.	-52,434.
l 41,640.		59,042.	-17,402.
m 26,025.		34,329.	-8,304.
n 57,255.		75,416.	-18,161.
o 62,421.		68,000.	-5,579.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-38,408.
b			-7,552.
c			-17,893.
d			-742.
e			-1,327.
f			-33,980.
g			-18,523.
h			-30,675.
i			-20,556.
j			-12,882.
k			-52,434.
l			-17,402.
m			-8,304.
n			-18,161.
o			-5,579.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

Chase Foundation of Virginia

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 900 shs. Burlington Resources	P	03/12/01	10/31/01
b 700 shs. Burlington Resources	P	02/08/01	10/31/01
c 900 shs. Burlington Resources	P	02/08/01	11/01/01
d 400 shs. Burlington Resources	P	04/03/01	11/01/01
e 2,800 shs. Burlington Resources	P	04/03/01	11/07/01
f 1,350 shs. Cardinal Health Inc	P	06/15/00	11/20/01
g 600 shs. Cardinal Health Inc	P	06/21/00	11/20/01
h 700 shs. Protective Life	D	04/05/93	11/27/01
i 300 shs. Protective Life	D	04/05/93	11/28/01
j 1,900 shs. Elan Corporation PLC	P	07/26/01	11/29/01
k 400 shs. Elan Corporation PLC	P	10/16/00	11/29/01
l 600 shs. Elan Corporation PLC	P	10/16/00	11/29/01
m 1,200 shs. Elan Corporation PLC	P	10/16/00	11/30/01
n 2,900 shs. Washington Mutual Inc	P	06/28/01	12/03/01
o 900 shs. Washington Mutual Inc	P	06/28/01	12/04/01

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 33,981.		45,054.	-11,073.
b 26,430.		31,617.	-5,187.
c 33,713.		40,650.	-6,937.
d 14,984.		16,988.	-2,004.
e 100,982.		118,916.	-17,934.
f 93,247.		61,790.	31,457.
g 41,443.		27,356.	14,087.
h 20,020.		5,708.	14,312.
i 8,562.		2,446.	6,116.
j 82,442.		109,546.	-27,104.
k 17,356.		21,042.	-3,686.
l 26,035.		31,563.	-5,528.
m 52,390.		63,125.	-10,735.
n 90,044.		109,374.	-19,330.
o 27,889.		33,944.	-6,055.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-11,073.
b			-5,187.
c			-6,937.
d			-2,004.
e			-17,934.
f			31,457.
g			14,087.
h			14,312.
i			6,116.
j			-27,104.
k			-3,686.
l			-5,528.
m			-10,735.
n			-19,330.
o			-6,055.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Chase Foundation of Virginia

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 2,800 shs. Washington Mutual Inc	P	03/08/01	12/04/01
b 650 shs. Washington Mutual Inc	P	03/08/01	12/05/01
c 1,200 shs. ACE Limited	P	10/18/00	05/18/01
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 86,767.		99,517.	-12,750.
b 20,117.		23,102.	-2,985.
c 44,309.		61,831.	-17,522.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-12,750.
b			-2,985.
c			-17,522.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	856,964.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,200 shs. AT&T Wireless	48,281.	66,584.	0.	0.	-18,303.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
900 shs. Harley Davidson	34,207.	18,780.	0.	0.	15,427.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
668 shs. Oracle Corp	20,838.	7,630.	0.	0.	13,208.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	Manner Acquired	Date Acquired	Date Sold
2,132 shs. Oracle Corp	66,507.	21,806.	0.	0.	44,701.	Purchased	09/15/99	01/09/01

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	Manner Acquired	Date Acquired	Date Sold
5,900 shs. Nokia, ADR	240,800.	240,978.	0.	0.	-178.	Donated	02/09/99	01/11/01

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	Manner Acquired	Date Acquired	Date Sold
1,500 shs. MGIC Investment Corp	80,430.	91,605.	0.	0.	-11,175.	Purchased	09/26/00	01/16/01

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	Manner Acquired	Date Acquired	Date Sold
1,400 shs. Carnival Corp	46,982.	55,384.	0.	0.	-8,402.	Purchased	07/21/98	01/23/01

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
3,400 shs. Carnival Corp	114,100.	80,293.	0.	0.	33,807.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
.3394466 shs. McDATA Corp Cl A	12.	32.	0.	0.	-20.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
129 shs. McDATA Corp Cl A	3,308.	12,197.	0.	0.	-8,889.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
600 shs. Waters Corp	40,756.	15,556.	0.	0.	25,200.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
1,000 shs. Waters Corp	Purchased	10/27/99	02/28/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
67,693.	25,927.	0.	0.
(f) Gain or Loss	41,766.		

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
1,500 shs. Merck & Co	Purchased	01/03/01	02/28/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
121,399.	138,785.	0.	0.
(f) Gain or Loss	-17,386.		

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
1,137 shs. American International Group	Purchased	06/04/97	03/01/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
93,447.	25,686.	0.	0.
(f) Gain or Loss	67,761.		

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
1,400 shs. Adobe Systems	Purchased	03/02/00	03/02/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
37,669.	58,384.	0.	0.
(f) Gain or Loss	-20,715.		

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
5,290 shs. American International Group	436,728.	432,801.	0.	0.	3,927.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
3,750 shs. American International Group	309,590.	306,806.	0.	0.	2,784.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
7,214 shs. American International Group	595,568.	590,213.	0.	0.	5,355.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
3,200 shs. MBNA Corp	98,484.	126,036.	0.	0.	-27,552.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,199 shs. Citigroup Inc	54,505.	52,204.	0.	0.	2,301.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1 sh. Citigroup Inc	46.	44.	0.	0.	2.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,000 shs. Procter & Gamble	128,005.	129,945.	0.	0.	-1,940.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
5,400 shs. Cisco Systems	97,209.	145,800.	0.	0.	-48,591.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
6,000 shs. Southwest Airlines Co	110,498.	95,079.	0.	0.	15,419.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,800 shs. ACE Limited	66,463.	42,087.	0.	0.	24,376.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
800 shs. Fannie Mae	59,954.	62,405.	0.	0.	-2,451.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
100 shs. Fannie Mae	7,494.	7,637.	0.	0.	-143.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,200 shs. UnitedHealth Group	Purchased	06/13/00	05/24/01	117,902.	90,296.	0.	0.	27,606.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,600 shs. UnitedHealth Group	Purchased	07/26/00	05/24/01	85,747.	62,892.	0.	0.	22,855.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
6,800 shs. Worldcom Inc	Purchased	12/04/00	06/05/01	122,056.	101,489.	0.	0.	20,567.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,100 shs. Calpine Corp	Purchased	04/26/01	06/28/01	42,763.	61,895.	0.	0.	-19,132.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,400 shs. Calpine Corp	93,301.	121,702.	0.	0.	-28,401.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
50 shs. Home Depot	2,270.	2,103.	0.	0.	167.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
3,400 shs. Home Depot	154,362.	121,382.	0.	0.	32,980.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,300 shs. CVS Corp	51,167.	72,795.	0.	0.	-21,628.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,700 shs. Pfizer	Purchased	06/14/00	07/17/01	64,981.	81,838.	0.	0.	-16,857.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,200 shs. Pfizer	Purchased	02/10/00	07/17/01	84,092.	79,545.	0.	0.	4,547.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
100,000 shs. U.S. Treasury Note, 6.250%, Due 1-31-02	Purchased	03/01/99	07/27/01	101,254.	102,672.	0.	0.	-1,418.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
4,200 shs. Marriott Int'l	Purchased	06/20/01	07/30/01	200,886.	195,884.	0.	0.	5,002.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,400 shs. BJ Services Company	Purchased	04/06/01	08/15/01	59,669.	83,473.	0.	0.	-23,804.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
3,300 shs. Jones Apparel Group	Purchased	04/11/01	08/15/01	108,120.	122,606.	0.	0.	-14,486.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
3,514 shs. EMC Corp	Donated	05/14/98	08/21/01	57,983.	332,253.	0.	0.	-274,270.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
200 shs. EMC Corp	Purchased	02/22/01	08/21/01	3,300.	8,112.	0.	0.	-4,812.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,200 shs. Boeing Company	Purchased	05/04/01	08/21/01	116,776.	142,038.	0.	0.	-25,262.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,400 shs. Boeing Company	Purchased	03/02/01	08/21/01	127,392.	142,706.	0.	0.	-15,314.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
4,200 shs. Microsoft	Purchased	05/10/01	08/23/01	256,157.	294,565.	0.	0.	-38,408.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
500 shs. Capital One Financial Corp	Purchased	05/21/01	08/30/01	27,478.	35,030.	0.	0.	-7,552.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,300 shs. Capital One Financial Corp	71,444.	89,337.	0.	0.	-17,893.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
50,000 shs. U.S. Treasury Note, 6.250%, Due 1-31-02	50,594.	51,336.	0.	0.	-742.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,600 shs. Fannie Mae	120,864.	122,191.	0.	0.	-1,327.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2,800 shs. Alcoa, Inc	85,326.	119,306.	0.	0.	-33,980.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
2,700 shs. Bed Bath & Beyond	Purchased	08/30/01	09/19/01	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
58,335.	76,858.	0.	0.	-18,523.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
1,700 shs. Americredit Corp	Purchased	06/12/01	09/20/01	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
49,558.	80,233.	0.	0.	-30,675.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
5,500 shs. General Electric	Purchased	09/17/01	09/21/01	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
172,928.	193,484.	0.	0.	-20,556.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
500 shs. United Technologies	Purchased	12/20/00	10/02/01	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
24,019.	36,901.	0.	0.	-12,882.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
7,700 shs. Cendant Corpotation	100,104.	152,538.	0.	0.	-52,434.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
800 shs. United Technologies	41,640.	59,042.	0.	0.	-17,402.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
500 shs. United Technologies	26,025.	34,329.	0.	0.	-8,304.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,100 shs. United Technologies	57,255.	75,416.	0.	0.	-18,161.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,300 shs. Golden West Financial	Purchased	01/11/01	10/24/01	62,421.	68,000.	0.	0.	-5,579.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
900 shs. Burlington Resources	Purchased	03/12/01	10/31/01	33,981.	45,054.	0.	0.	-11,073.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
700 shs. Burlington Resources	Purchased	02/08/01	10/31/01	26,430.	31,617.	0.	0.	-5,187.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
900 shs. Burlington Resources	Purchased	02/08/01	11/01/01	33,713.	40,650.	0.	0.	-6,937.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
400 shs. Burlington Resources	Purchased	04/03/01	11/01/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
(f) Gain or Loss			
14,984.	16,988.	0.	0.
-2,004.			

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
2,800 shs. Burlington Resources	Purchased	04/03/01	11/07/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
(f) Gain or Loss			
100,982.	118,916.	0.	0.
-17,934.			

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
1,350 shs. Cardinal Health Inc	Purchased	06/15/00	11/20/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
(f) Gain or Loss			
93,247.	61,790.	0.	0.
31,457.			

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
600 shs. Cardinal Health Inc	Purchased	06/21/00	11/20/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
(f) Gain or Loss			
41,443.	27,356.	0.	0.
14,087.			

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
700 shs. Protective Life	Donated	04/05/93	11/27/01	20,020.	13,869.	0.	0.	6,151.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
300 shs. Protective Life	Donated	04/05/93	11/28/01	8,562.	5,944.	0.	0.	2,618.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,900 shs. Elan Corporation PLC	Purchased	07/26/01	11/29/01	82,442.	109,546.	0.	0.	-27,104.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
400 shs. Elan Corporation PLC	Purchased	10/16/00	11/29/01	17,356.	21,042.	0.	0.	-3,686.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
600 shs. Elan Corporation PLC	Purchased	10/16/00	11/29/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
(f) Gain or Loss			
26,035.	31,563.	0.	0.
			-5,528.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
1,200 shs. Elan Corporation PLC	Purchased	10/16/00	11/30/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
(f) Gain or Loss			
52,390.	63,125.	0.	0.
			-10,735.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
2,900 shs. Washington Mutual Inc	Purchased	06/28/01	12/03/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
(f) Gain or Loss			
90,044.	109,374.	0.	0.
			-19,330.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
900 shs. Washington Mutual Inc	Purchased	06/28/01	12/04/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
(f) Gain or Loss			
27,889.	33,944.	0.	0.
			-6,055.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
2,800 shs. Washington Mutual Inc	Purchased	03/08/01	12/04/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
86,767.	99,517.	0.	0.
(f) Gain or Loss	-12,750.		

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
650 shs. Washington Mutual Inc	Purchased	03/08/01	12/05/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
20,117.	23,102.	0.	0.
(f) Gain or Loss	-2,985.		

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
1,200 shs. ACE Limited	Purchased	10/18/00	05/18/01
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.
44,309.	61,831.	0.	0.
(f) Gain or Loss	-17,522.		

Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	-580,306.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 2

Source	Amount
First Union Bank - Virtus Treasury Money Market	142,825.
Vanguard - Treasury Money Market Fund	43.
Total to Form 990-PF, Part I, line 3, Column A	142,868.

Form 990-PF	Dividends and Interest from Securities		Statement	3
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount	
Chase Growth Fund	4,291.	0.	4,291.	
First Union Bank	39,062.	0.	39,062.	
Total to Form 990-PF, Part I, ln 4	43,353.	0.	43,353.	

Form 990-PF	Accounting Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting Fees	2,000.	0.		2,000.	
To Form 990-PF, Pg 1, ln 16b	2,000.	0.		2,000.	

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
2001 Form 990-PF Estimates Paid	41,720.	0.		0.	
2000 Form 990-PF Tax Due	1,560.	0.		0.	
To Form 990-PF, Pg 1, ln 18	43,280.	0.		0.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Custody Fees	3,320.	3,320.		0.	
To Form 990-PF, Pg 1, ln 23	3,320.	3,320.		0.	

Form 990-PF	U.S. and State/City Government Obligations		Statement	7
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
U.S. Treasury Notes	X		402,500.	417,752.
Total U.S. Government Obligations			402,500.	417,752.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			402,500.	417,752.

Form 990-PF	Corporate Stock		Statement	8
Description			Book Value	Fair Market Value
Corporate Equities			0.	0.
3,200 shs. Pepsi Bottling Group, Inc.			76,032.	75,200.
4,900 shs. Microsoft			337,953.	324,625.
1,200 shs. Tyco International, Ltd.			52,911.	70,680.
2,000 shs. General Dynamics			126,105.	159,280.
5,000 shs. Johnson & Johnson			245,874.	295,500.
7,000 shs. Pfizer			302,402.	278,950.
1,600 shs. Shering-Plough - Donor Basis \$14,041			92,900.	57,296.
2,500 shs. ChevronTexaco Corporation			227,328.	224,025.
3,900 shs. Philips Petroleum			236,698.	235,014.
3,200 shs. Freddie Mac			209,314.	209,280.
3,600 shs. UnitedHealth Group			232,996.	254,772.
1,000 shs. Wellpoint Health Networks			119,939.	116,850.
2,000 shs. Tenet Healthcare			112,336.	117,440.
6,100 shs. Concord EFS			167,504.	199,958.
1,900 shs. First Data Corp.			108,784.	149,055.
3,900 shs. Harley Davidson			186,338.	211,809.
3,200 shs. Baxter International			158,006.	171,616.
2,500 shs. Lincare Holdings			77,915.	71,625.
1,600 shs. St. Jude Medical			117,337.	124,240.
5,500 shs. Wal Mart Stores, Inc.			305,158.	316,525.
8,600 shs. Kroger			228,000.	179,482.
1,700 shs. AutoZone, Inc.			75,743.	122,060.
5,100 shs. Lowe's Cos., Inc.			197,563.	236,691.
3,100 shs. Apollo Group			103,503.	139,531.
5,500 shs. Philip Morris			287,600.	252,175.
Total to Form 990-PF, Part II, line 10b			4,386,239.	4,593,679.

Form 990-PF	Other Investments	Statement	9
Description	Book Value	Fair Market Value	
Mutual Funds	0.	0.	
2,698 shs. Andor Technology Fund	291,676.	1,842,572.	
113,809 shs. Chase Growth Fund	1,620,099.	1,663,888.	
Total to Form 990-PF, Part II, line 13	1,911,775.	3,506,460.	

Form 990-PF Part VIII - List of Officers, Directors, Trustees and Foundation Managers Statement 10

Name and Address	Title and Avg Hrs/Wk	Compensation	Employee Ben Plan Contrib	Expense Account
Derwood S. Chase, Jr. 400 Wellington Drive Charlottesville, VA 22903	Regular Trustee 2.0	0.	0.	0.
Johanna B. Chase 400 Wellington Drive Charlottesville, VA 22903	Regular Trustee 1.0	0.	0.	0.
Stuart F. Chase 444 Ednam Drive Charlottesville, VA 22903	Regular Trustee 1.0	0.	0.	3,924.
Gabriela C. Chase 444 Ednam Drive Charlottesville, VA 22903	Advisory Trustee 3.0	0.	0.	1,000.
Cheryl O. Chase 5127 Brookview Drive Dallas, TX 75220	Advisory Trustee .6	0.	0.	546.
Alejandro A. Chafuen 4084 University Drive, Suite 103 Fairfax, VA 22030-6812	Regular Trustee 1.0	0.	0.	0.
John C. Goodman 12655 N. Central Expy., Suite 720 Dallas, TX 75243-1739	Regular Trustee .25	0.	0.	0.

Walter E. Williams 4400 University Drive Fairfax, VA 22030	Regular Trustee .25	0.	0.	0.
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Totals included on 990-PF, Page 6, Part VIII		0.	0.	5,470.
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Form 990-PF	Grants and Contributions Paid During the Year	Statement	11
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Recipient Name and Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
Acton Institute for the Study of Religion and Liberty	Other Public Charity	Charitable Contribution	None	23,000.
American Friends of the Institute of Economic Affairs	Other Public Charity	Charitable Contribution	None	14,000.
Atlas Economic Research Foundation	Other Public Charity	Charitable Contribution	None	34,000.
Buckeye Institute for Public Policy Solutions	Other Public Charity	Charitable Contribution	None	6,000.
Capital Research Center	Other Public Charity	Charitable Contribution	None	6,000.
Cascade Policy Institute	Other Public Charity	Charitable Contribution	None	5,000.
Cato Institute	Other Public Charity	Charitable Contribution	None	22,000.
Citizens for a Sound Economy Foundation	Other Public Charity	Charitable Contribution	None	3,000.
Competative Enterprise Institute	Other Public Charity	Charitable Contribution	None	16,000.

Consumer Alert	Other Public Charity	Charitable Contribution	None	9,000.
Ethan Allen Institute	Other Public Charity	Charitable Contribution	None	1,500.
Evergreen Freedom Foundation	Other Public Charity	Charitable Contribution	None	15,000.
Federalist Society for Law & Public Policy Studies	Other Public Charity	Charitable Contribution	None	8,000.
Foundation for Economic Education	Other Public Charity	Charitable Contribution	None	14,000.
Foundation for Research on Economics and the Environment	Other Public Charity	Charitable Contribution	None	7,000.
Fraser Institute	Other Public Charity	Charitable Contribution	None	7,000.
Future of Freedom Foundation	Other Public Charity	Charitable Contribution	None	11,000.
Heartland Institute	Other Public Charity	Charitable Contribution	None	20,000.
Institute for Humane Studies	Other Public Charity	Charitable Contribution	None	8,000.
Institute for Justice	Other Public Charity	Charitable Contribution	None	30,000.
John Locke Foundation	Other Public Charity	Charitable Contribution	None	7,000.
Kansas Public Policy Institute	Other Public Charity	Charitable Contribution	None	7,000.
Locke Institute	Other Public Charity	Charitable Contribution	None	9,000.

Mackinac Center for Public Policy	Other Public Charity	Charitable Contribution	None	10,000.
Manhattan Institute	Other Public Charity	Charitable Contribution	None	13,000.
National Center for Policy Analysis	Other Public Charity	Charitable Contribution	None	34,000.
National Journalism Center	Other Public Charity	Charitable Contribution	None	14,000.
Pacific Research Institute for Public Policy	Other Public Charity	Charitable Contribution	None	11,000.
Philadelphia Society	Other Public Charity	Charitable Contribution	None	2,500.
Political Economy Research Center	Other Public Charity	Charitable Contribution	None	8,000.
Reason Foundation	Other Public Charity	Charitable Contribution	None	14,000.
State Policy Network	Other Public Charity	Charitable Contribution	None	15,000.
Thomas Jefferson Institute for Public Policy	Other Public Charity	Charitable Contribution	None	5,000.
Virginia Institute for Public Policy	Other Public Charity	Charitable Contribution	None	16,000.
Total to Form 990-PF, Part XV, line 3a				<u>425,000.</u>