

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2001**

Department of the Treasury  
Internal Revenue Service

*Note The organization may be able to use a copy of this return to satisfy state reporting requirements*

**For calendar year 2001, or tax year beginning** \_\_\_\_\_, **2001, and ending** \_\_\_\_\_

**G** Check all that apply:  Initial return  Final return  Amended return  Address Change  Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of Organization <b>BARRE SEID FOUNDATION</b> Number and Street (or P O box number if mail is not delivered to street address) Room/Suite <b>1111 W 35TH STREET 12TH FLR</b> City or Town State ZIP code <b>CHICAGO IL 60609</b>	<b>A</b> Employer Identification Number <b>36-3342443</b> <b>B</b> Telephone Number (see instructions) <b>(773) 869-1111</b>
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**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column c, line 16): **\$ 3,323,994**

**J** Accounting method:  Cash  Accrual  Other (specify) \_\_\_\_\_  
*(Part I, column d must be on cash basis)*

- C** If exemption application is pending, check here
- D 1** Foreign organizations, check here
- 2** Foreign organizations meeting the 85% test, check here and attach computation
- E** If private foundation status was terminated under section 507(b)(1)(A), check here
- F** If the foundation is in a 60 month termination under section 507(b)(1)(B), check here

**Part I Analysis of Revenue and Expenses** *(The total of amounts in columns b, c, and d may not necessarily equal the amounts in column a) (see instructions)*

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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<b>1</b> Contributions gifts grants etc received (att sch) Ck <input type="checkbox"/> if the foundn is not req to att Sch B	356,500			
<b>2</b> Distributions from split interest trusts				
<b>3</b> Interest on savings and temporary cash investments	35,688	35,688		
<b>4</b> Dividends and interest from securities	283,095	283,095		
<b>5a</b> Gross rents				
<b>b</b> (Net rental income or (loss) _____)				
<b>6a</b> Net gain/(loss) from sale of assets not on line 10	1,043,737			
<b>b</b> Gross sales prices for all assets on line 6a <b>3,606,659</b>				
<b>7</b> Capital gain net income (from Part IV line 2)		1,043,737		
<b>8</b> Net short term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit/(loss) (att sch)				
<b>11</b> Other income (attach schedule)				
<b>12 Total</b> Add lines 1 through 11	1,719,020	1,362,520		
<b>13</b> Compensation of officers directors trustees etc				
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans employee benefits				
<b>16a</b> Legal fees (attach schedule) L-16a Stmt	105			
<b>b</b> Accounting fees (attach sch) L-16b Stmt	800			
<b>c</b> Other prof fees (attach sch)				
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule) See Line 18 Stmt	2,470			
<b>19</b> Depreciation (attach schedule) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule) See Line 23 Stmt	1,971			
<b>24 Total operating and administrative expenses</b> Add lines 13 through 23	5,346			
<b>25</b> Contributions, gifts, grants paid	3,047,919			3,047,919
<b>26 Total expenses and disbursements</b> Add lines 24 and 25	3,053,265			3,047,919
<b>27 Subtract</b> line 26 from line 12				
<b>a</b> Excess of revenue over expenses and disbursements	-1,334,245			
<b>b</b> Net investment income (if negative enter 0)		1,362,520		
<b>c</b> Adjusted net income (if negative enter 0)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non interest bearing			
	2 Savings and temporary cash investments	405,735	1,277,912	1,277,912
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule) L-10a Stmt	2,105,520	0	0
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule) L-10c Stmt	1,293,107	1,192,205	2,046,082
	11 Investments – land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see instructions Also see page 1, item I)	3,804,362	2,470,117	3,323,994	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31 <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal or current funds	3,804,362	2,470,117	
	28 Paid in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,804,362	2,470,117	
	31 Total liabilities and net assets/fund balances (see instructions)	3,804,362	2,470,117	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a) line 30 (must agree with end of-year figure reported on prior year's return)	1	3,804,362
2 Enter amount from Part I line 27a	2	-1,334,245
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,470,117
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II column (b), line 30	6	2,470,117

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2 story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (month day year)	(d) Date sold (month day year)
1 a 31000 ARGOSY EDUCATION GROUP INC	D	07/13/01	07/13/01
b 2000000 TBR-PRIN-SER 5	P	05/16/96	12/07/01
c 1000000 US TREASURY BOND	P	02/07/91	03/08/01
d SUNFLOWER BONDS PRINCIPAL	P	05/24/91	Various

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 357,007		356,500	507
b 1,860,000		1,117,384	742,616
c 1,288,750		988,136	300,614
d 100,902		100,902	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j) if any	(l) Gains (column (h) gain minus column (k) but not less than 0) or Losses (from column (h))
a			507
b			742,616
c			300,614
d			0

2 Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter 0 in Part I, line 7 ]	2	1,043,737
3 Net short term capital gain or (loss) as defined in sections 1222(5) and (6)	[ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss) enter 0 in Part I, line 8 ]	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If 'Yes' the organization does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable use assets	(d) Distribution ratio (column (b) divided by column (c))
2000	3,716,343	6,972,747	0.532981
1999	3,352,225	10,379,390	0.322969
1998	1,221,216	10,964,570	0.111378
1997	2,063,199	10,185,295	0.202566
1996	1,705,445	7,533,215	0.226390

2 Total of line 1 column (d)	2	1.396284
3 Average distribution ratio for the 5 year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.279257
4 Enter the net value of noncharitable use assets for 2001 from Part X line 5	4	4,960,247
5 Multiply line 4 by line 3	5	1,385,184
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,625
7 Add lines 5 and 6	7	1,398,809
8 Enter qualifying distributions from Part XII, line 4	8	3,047,919

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1 a Exempt operating foundations described in Section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic organizations that meet the Section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	13,625
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under Section 511 (domestic Section 4947(a)(1) trusts and taxable foundations only. Others enter -0)		2	0
3 Add lines 1 and 2		3	13,625
4 Subtitle A (income) tax (domestic Section 4947(a)(1) trusts and taxable foundations only. Others enter -0)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,625
6 Credits/Payments			
a 2001 estimated tax pmts and 2000 overpayment credited to 2001	6a	6,842	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,842	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	6,783	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount on line 10 to be Credited to 2002 estimated tax	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities</i>		X
c Did the organization file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (Section 4955) imposed during the year: (1) On the organization \$ _____ (2) On organization managers \$ _____		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers \$ _____		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the organization made any changes, not previously reported to the IRS in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of Section 508(e) (relating to Sections 4941 through 4945) satisfied either • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>ILLINOIS</u>		
b If the answer is 'Yes' to line 7, has the organization furnished a copy of Form 990 PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the organization claiming status as a private operating foundation within the meaning of Section 4942(j)(3) or 4942(j)(5) for calendar year 2001 or the taxable year beginning in 2001 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address <u>n/a</u>	X	
12 The books are in care of <u>BLOOMA STARK, ARONBERG GOLDBEHN DAVIS &amp; GARISMA</u> Telephone no <u>(312) 828-9600</u> Located at <u>ONE IBM PLAZA STE 3000, CHICAGO, IL</u> ZIP + 4 <u>60611</u>		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax exempt interest received or accrued during the year <u>13</u>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the organization (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception Check 'No' if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If any answer is 'Yes' to 1a(1) (6), did any of the acts fail to qualify under the exceptions described in Regulations Section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
<b>c</b> Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2001?		X
<b>2</b> Taxes on failure to distribute income (Section 4942) (does not apply for years the organization was a private operating foundation defined in Section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2001, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2001? If 'Yes, list the years 20__ , 19__ , 19__ , 19__	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> Are there any years listed in 2a for which the organization is not applying the provisions of Section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying Section 4942(a)(2) to all years listed answer 'No' and attach statement -- see instructions)		
<b>c</b> If the provisions of Section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 19__ , 19__ , 19__		
<b>3 a</b> Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If 'Yes, did it have excess business holdings in 2001 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969, (2) the lapse of the 5 year period (or longer period approved by the Commissioner under Section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10 , 15 , or 20 year first phase holding period? (Use Schedule C Form 4720, to determine if the organization had excess business holdings in 2001)		
<b>4 a</b> Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
<b>b</b> Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2001?		X
<b>5 a</b> During the year did the organization pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (Section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see Section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in Section 509(a)(1), (2), or (3), or Section 4940(d)(2)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If any answer is 'Yes' to 5a(1) (5), did any of the transactions fail to qualify under the exceptions described in Regulations Section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
<b>c</b> If the answer is Yes to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant? If 'Yes' attach the statement required by Regulations Section 53.4945-5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>6 a</b> Did the organization, during the year receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> Did the organization during the year, pay premiums, directly or indirectly, on a personal benefit contract? If you answered 'Yes' to 6b, also file 8870		X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARRE SEID CHICAGO, IL	PRES/TREAS 1	0	0	0
JOYCE B MARKLE EVANSTON, IL	VICE PRES AS REQ'D	0	0	0
BARBARA LANDIS-SEID CHICAGO, IL	VICE PRES AS REQ'D	0	0	0
See Part VIII, Line 1 Stmt		0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1— see instructions) If none, enter 'None'**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	N/A	0	0	0
	N/A			

Total number of other employees paid over \$50,000 ▶ NONE

**3 Five highest-paid independent contractors for professional services — (see instructions). If none, enter 'None'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	0
All other program related investments See instructions	
3	
<b>Total</b> Add lines 1 through 3	<b>None</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	4,050,652
b Average of monthly cash balances	1b	985,132
c Fair market value of all other assets (see instructions)	1c	0
d Total (add lines 1a, b and c)	1d	5,035,784
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2 Acquisition indebtedness applicable to line 1 assets	2	0
3 Subtract line 2 from line 1d	3	5,035,784
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	75,537
5 Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,960,247
6 Minimum investment return Enter 5% of line 5	6	248,012

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1 Minimum investment return from Part X, line 6	1	248,012
2a Tax on investment income for 2001 from Part VI, line 5	2a	13,625
b Income tax for 2001 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	13,625
3 Distributable amount before adjustments Subtract line 2c from line 1	3	234,387
4a Recoveries of amounts treated as qualifying distributions	4a	
b Income distributions from section 4947(a)(2) trusts	4b	
c Add lines 4a and 4b	4c	
5 Add lines 3 and 4c	5	234,387
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII line 1	7	234,387

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	3,047,919
b Program related investments — Total from Part IX B	1b	0
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	0
b Cash distribution test (attach the required schedule)	3b	0
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII line 4	4	3,047,919
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	13,625
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	3,034,294

**Note** The amount on line 6 will be used in Part V column (b) in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2000	(c) 2000	(d) 2001
1 Distributable amount for 2001 from Part XI line 7				234,387
2 Undistributed income, if any, as of the end of 2000:				
a Enter amount for 2000 only			0	
b Total for prior years 20 __, 19 __, 19 __				
3 Excess distributions carryover, if any, to 2001				
a From 1996	1,342,734			
b From 1997	1,566,452			
c From 1998	1,121,216			
d From 1999	2,855,605			
e From 2000	3,381,374			
f Total of lines 3a through e	10,267,381			
4 Qualifying distributions for 2001 from Part XII, line 4 ▶ \$ 3,047,919				
a Applied to 2000, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2001 distributable amount				234,387
e Remaining amount distributed out of corpus	2,813,532			
5 Excess distributions carryover applied to 2001 (If an amount appears in column (d) the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,080,913			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0		
e Undistributed income for 2000 Subtract line 4a from line 2a Taxable amount – see instructions			0	
f Undistributed income for 2001 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2002				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 1996 not applied on line 5 or line 7 (see instructions)	1,342,734			
9 Excess distributions carryover to 2002 Subtract lines 7 and 8 from line 6a	11,738,179			
10 Analysis of line 9				
a Excess from 1997	1,566,452			
b Excess from 1998	1,121,216			
c Excess from 1999	2,855,605			
d Excess from 2000	3,381,374			
e Excess from 2001	2,813,532			



**Part XIV Private Operating Foundations** (see instructions and Part VII A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2001, enter the date of the ruling					
b Check box to indicate whether the organization is a private operating foundation described in Section 4942(j)(3) or 4942(j)(5)					
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a Assets alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under Section 4942(j)(3)(B)(i)					
b Endowment alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c Support alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (Section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in Section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year)

- 1 Information Regarding Foundation Managers**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See Section 507(d)(2) )
- NONE
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- NONE
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs**
- Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d
- a The name, address, and telephone number of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV. Supplementary Information** (continued)

**3. Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>Name and address (home or business)</i>				
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE	N/A	PUBLIC	UNRESTRICTED	3,047,919
<b>Total</b>				<b>3,047,919</b>
b <i>Approved for future payment</i> NONE		N/A	N/A	0
<b>Total</b>				<b>0</b>



**Part XVII Information Regarding Transfers to and Transactions and Relationships with Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in Section 501(c) of the Code (other than Section 501(c)(3) organizations) or in Section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets or paid employees

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions and sharing arrangements

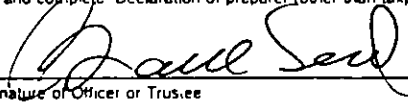
2 a Is the organization directly or indirectly affiliated with or related to, one or more tax exempt organizations described in Section 501(c) of the Code (other than Section 501(c)(3)) or in Section 527?

Yes  No


b If 'Yes' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer (other than taxpayer or fiduciary) is to be made only if one has signed the return.

Signature of Officer or Trustee: 

Sign Here

Paid Preparer's Use Only  
 Preparer's Signature:   
 Firm's Name (or yours if self employed) address and ZIP code: DAVID A HAFHT & CO, 1020 MILWAUKEE AVE., DEERFIELD

BAA

Schedule B  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

Supplementary information for  
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545 0047

2001

Name of Organization

BARRE SEID FOUNDATION

Employer Identification Number

36-3342443

Organization type (check one)

Filers of

Form 990 or 990 EZ

Section

- 501(c)(\_\_\_\_) (enter number) organization  
 4947(a)(1) nonexempt charitable trust not treated as a private foundation  
 527 political organization

Form 990 PF

- 501(c)(3) exempt private foundation  
 4947(a)(1) nonexempt charitable trust treated as a private foundation  
 501(c)(3) taxable private foundation

Check if your organization is covered by the general rule or a special rule (Note Only a Section 501(c)(7), (8), or (10) organization can check box(es) for both the general rule and a special rule – see instructions )

General Rule –

- For organizations filing Form 990, 990 EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II )

Special Rules –

- For a Section 501(c)(3) organization filing Form 990, or Form 990 EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II )
- For a Section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III )
- For a Section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc. purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc. purpose Do not complete any of the Parts unless the general rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ) ▶ \$ \_\_\_\_\_

Caution. Organizations that are not covered by the general rule and/or the special rules do not file Schedule B (Form 990, 990 EZ, or 990-PF) but must check the box in the heading of their Form 990, Form 990 EZ or on line 1 of their Form 990 PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990 EZ, or 990-PF)

BAA

Schedule B (Form 990, 990 EZ, or 990-PF) (2001)

Name of Organization

Employer Identification Number

BARRE SEID FOUNDATION

36-3342443

**Part I** Contributors (see instructions)

(a) Number	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	BARRE SEID 334 W WISCONSIN CHICAGO IL 60614-5452	\$ 356,500	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is noncash contribution)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is noncash contribution)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is noncash contribution)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is noncash contribution)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is noncash contribution)
---	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is noncash contribution)

Name of Organization

Employer Identification Number

BARRE SEID FOUNDATION

36-3342443

**Part II Noncash Property**

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	31000sh ARGOSY EDUCATION GROUP INC (publicly traded security)	\$ 356,500	07/13/01
		\$	
		\$	
		\$	
		\$	
		\$	

**Underpayment of Estimated Tax by Corporations**

**2001**

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions.  
▶ Attach to the corporation's tax return

Name **BARRE SEID FOUNDATION** Employer Identification Number **36-3342443**

**Note** In most cases, the corporation does not need to file Form 2220. (See Part I below for exceptions.) The IRS will figure any penalty owed and bill the corporation. If the corporation does not need to file Form 2220, it may still use it to figure the penalty. Enter the amount from line 36 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

**Part I Reasons for Filing** — Check the boxes below that apply to the corporation. If any boxes are checked, the corporation must file Form 2220, even if it does not owe the penalty. If the box on line 1 or line 2 applies, the corporation may be able to lower or eliminate the penalty.

- 1  The corporation is using the annualized income installment method
- 2  The corporation is using the adjusted seasonal installment method
- 3  The corporation is a 'large corporation' figuring its first required installment based on the prior year's tax

**Note** The corporation also must file Form 2220 if it has a suspended research credit allowed for the current year (see the instructions for line 4) or it is an indirectly affected taxpayer (see instructions).

**Part II Figuring the Underpayment**

4 Total tax (see instructions)		<b>4</b>	13,625
5a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4	5 a		
b Look back interest included on line 4 under Section 460(b)(2) for completed long term contracts or Section 167(g) for depreciation under the income forecast method	5 b		
c Credit for federal tax paid on fuels (see instructions)	5 c		
d Total. Add lines 5a through 5c		<b>5 d</b>	
6 Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty.		<b>6</b>	13,625
7 Enter the tax shown on the corporation's 2000 income tax return. <b>Caution</b> See instructions before completing this line.		<b>7</b>	6,834
8 Enter the smaller of line 6 or line 7. If the corporation must skip line 7, enter the amount from line 6.		<b>8</b>	6,834

		(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990 PF filers Use 5th month), 6th, 9th, and 12th months of the corporation's tax year. <b>Exception</b> Enter October 1, 2001, instead of September 15, 2001.	9	05/15/01	06/15/01	10/01/01	12/15/01
10 <b>Required installments.</b> If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 40. If the box on line 3 (but not 1 or 2) is checked, see the instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 8 above in each column.	10	1,707	1,709	1,709	1,709
11 <b>Estimated tax paid or credited for each period</b> (see instructions). For column (a) only, enter the amount from line 11 on line 15. <b>Complete lines 12 through 18 of one column before going to the next column.</b>	11	4,392		740	1,710
12 Enter amount if any from line 18 of the preceding column.	12		2,685	976	7
13 Add lines 11 and 12.	13		2,685	1,716	1,717
14 Add amounts on lines 16 and 17 of the preceding column.	14			0	0
15 Subtract line 14 from line 13. If zero or less, enter 0.	15	4,392	2,685	1,716	1,717
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0.	16		0	0	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18.	17				
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column.	18	2,685	976	7	

**Complete Part III on page 2 to figure the penalty. If there are no entries on line 17, no penalty is owed.**

BAA For paperwork reduction act notice, see separate instructions



**Part III Figuring the Penalty**

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-T filers. Use 5th month instead of 3rd month)	19 05/15/01	05/15/01	09/13/01	12/15/01
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2001 and before 7/1/2001	21			
22 Underpayment on line 17 $\times \frac{\text{Number of days on line 21}}{365} \times 8\%$	22			
23 Number of days on line 20 after 6/30/2001 and before 1/1/2002	23			
24 Underpayment on line 17 $\times \frac{\text{Number of days on line 23}}{365} \times 7\%$	24			
25 Number of days on line 20 after 12/31/2001 and before 4/1/2002	25			
26 Underpayment on line 17 $\times \frac{\text{Number of days on line 25}}{365} \times 6\%$	26			
27 Number of days on line 20 after 3/31/2002 and before 7/1/2002	27			
28 Underpayment on line 17 $\times \frac{\text{Number of days on line 27}}{365} \times \text{ } \%$	28			
29 Number of days on line 20 after 6/30/2002 and before 10/1/2002	29			
30 Underpayment on line 17 $\times \frac{\text{Number of days on line 29}}{365} \times \text{ } \%$	30			
31 Number of days on line 20 after 9/30/2002 and before 1/1/2003	31			
32 Underpayment on line 17 $\times \frac{\text{Number of days on line 31}}{365} \times \text{ } \%$	32			
33 Number of days on line 20 after 12/31/2002 and before 2/16/2003	33			
34 Underpayment on line 17 $\times \frac{\text{Number of days on line 33}}{365} \times \text{ } \%$	34			
35 Add lines 22, 24, 26, 28, 30, 32, and 34	35			
36 <b>Penalty</b> Add columns (a) through (d), of line 35. Enter the total here and on Form 1120, line 33, Form 1120 A, line 29 or the comparable line for other income tax returns				36

**\*For underpayments paid after March 31, 2002** For lines 28, 30, 32, and 34, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS web site at [www.irs.gov](http://www.irs.gov). You can also call 1 800 829 1040 to get interest rate information.

Part XV, P 10

DATE	RECIPIENT	LOCATION	AMOUNT
12/12/01	Alan Stone Debut Artists	Chicago Illinois	1 000 00
7/12/01	American Education Reform Fdtn	Milwaukee Wisconsin	10 000 00
10/15/01	Annual Catholic Appeal	Chicago Illinois	5 000 00
8/3/01	Anshe Emet	Chicago Illinois	1 000 00
10/17/01	Ars Musica	Chicago Illinois	1 500 00
1/2&12/13/01	Boy Scouts of America	Chicago Illinois	5,500 00
1/5&12/13/01	Cato Institute	Washington D C	50 000 00
1/5/12/5/01	Center for Individual Rights	Washington D C	50,000 00
3/7&3/29/01	Chicago Opera Theater	Chicago Illinois	80 890 00
12/13/01	Chicago Shakespeare Theater	Chicago Illinois	30 000 00
1/5&12/13/01	Chicago Symphony Orchestra	Chicago Illinois	5 000 00
2/15/01	C Media (Natl Rev)	New York New York	10 000 00
1/5&11/20/01	Competitive Enterprise Institute	Washington D C	55 000 00
	Contemporary Art Workshop	Washington D C	250 00
1/2&12/13/01	Council for the Jewish Elderly	Chicago Illinois	200 000 00
11/21/01	Da Corneto Opera Ensemble	Chicago Illinois	10 000 00
1/2&12/11/01	Education & Research Institute	Washington D C	100 000 00
12/5/01	George Mason University Foundation	Arlington Virginia	400 000 00
6/4/01	Golden Gate Opera	San Francisco California	1 000 00
10/24/01	Golden West Opera	San Francisco California	1 000 00
1/5/01	Grant Park Music Festival	Chicago Illinois	550 00
7/2/01	Greater Education Opportunities Fdtn	Indianapolis Indiana	50 000 00
1/6&3/01	Illinois Taxpayer Education Foundation	Chicago Illinois	35 000 00
10/10/01	Intercollegiate Studies Institute	Wilmington, Delaware	10 000 00
1/2&12/13/01	Jewish United Fund	Chicago Illinois	200 000 00
4/25/01	LEAD Foundation	Chicago Illinois	150 000 00
12/13/01	Light Opera Works	Evanston, Illinois	25 000 00
9/5/01	Lincoln Central Assoc	Chicago Illinois	100 00
1/2&12/13/01	Lincoln Park Conservaion Association	Chicago Illinois	2 000 00
1/2&12/13/01	Lincoln Park Zoological Society	Chicago Illinois	2 000 00
1/2&10/10/01	Lyric Opera of Chicago	Chicago Illinois	35 000 00
2/15/01	Metropolitan Opera	New York New York	6,500 00
1/2&12/11/01	Morehouse College	Atlanta Georgia	10 000 00
1/2&12/13/01	National Legal & Policy Center	McLean Virginia	5 000 00
4/10&4/10/01	National Louis University	Chicago Illinois	50 000 00
1/2&12/13/01	National Taxpayers Union Foundation	Alexandria Virginia	5 000 00
1/2&12/13/01	Philanthropy Roundtable	Washington D C	5 000 00
1/2&11/1/01	Public Service Research Foundation	Vienna Virginia	5 000 00
12/12/01	Roosevelt University	Chicago Illinois	100 000 00
1/2&12/21/01	Saint Xavier	Chicago Illinois	11 628 75
7/12/01	Santa Fe Opera	Santa Fe New Mexico	5 000 00
1/2&12/11/01	School of the Art Institute of Chicago	Chicago Illinois	100 000 00
1/31&12/21/01	Society of the Divine Saviour	Milwaukee Wisconsin	38 000 00
8/21/01	St Albert	Chicago Illinois	3 500 00
8/16/01	St Ignatius	Chicago Illinois	10 000 00
11/19/01	St Michael's	Chicago Illinois	1 000 00
5/12/01	St Peter & Paul Church	New York New York	1 000 00
10/10/01	The Civic Orchestra of Chicago	Chicago Illinois	20 000 00
5/21&8/15/01	The Heartland Institute	Chicago Illinois	110 000 00
11/21/01	The Salvation Army	Chicago Illinois	2 500 00
1/2&12/11/01	The U of Chicago Laboratory Schools	Chicago Illinois	20 000 00
12/11/01	The University of Chicago	Chicago Illinois	1 000 000 00
12/13/01	United Way/Crusade of Mercy	Chicago Illinois	5 000 00
8/22/01	Urban L O V E Comm Dev Corp	Chicago Illinois	500 00
1/2&12/13/01	WFMT	Chicago Illinois	2 000 00
1/2&12/13/01	WTTW	Chicago Illinois	2 000 00
1/2/01	Young America's Foundation	Santa Barbara California	2 500 00
			3 047 918 75

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FEDERAL TAXES	2,450			
FRANCHISE TAX	20			
<b>Total</b>	<u>2,470</u>			

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FILING FEES	125			
INVESTMENT FEES	1,846			
<b>Total</b>	<u>1,971</u>			

Form 990-PF, Page 1, Part I, Line 16a

L-16a Stmt

Line 16a - Legal Fees: Name of Provider	Type of Service Provided	Amount Paid
ROSENTHAL & SCHANFIELD	LEGAL	105
<b>Total</b>		<u>105</u>

Form 990-PF, Page 1, Part I, Line 16b

L-16b Stmt

Line 16b - Accounting Fees: Name of Provider	Type of Service Provided	Amount Paid
DAVID HAFFT & CO , LTD	ACCOUNTING & TAX	800
<b>Total</b>		<u>800</u>

Form 990-PF, Page 2, Part II, Line 10a

L-10a Stmt

Line 10a - Investments - US and State Government Obligations.	End of Year	
	Book Value	Fair Market Value
1000000 US T-BOND, 2/7/91 7 875	0	0
2000000 US T-BOND, 5/16/96 11 875	0	0
<b>Total</b>	<u>0</u>	<u>0</u>

Form 990 PF, Page 2, Part II, Line 10c  
L- 10c Stmt

Line 10c - Investments - Corporate Bonds	End of Year	
	Book Value	Fair Market Value
3139268 UNITS SUNFLOWER ELECTRIC	1,192,205	2,046,082
Total	<u>1,192,205</u>	<u>2,046,082</u>

Form 990 PF, Page 6, Part VIII, Compensation  
Part VIII, Line 1 Stmt

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVE BAER RIVERSIDE, IL	DIRECTOR AS REQ'D	0	0	0
WILLIAM ROSENTHAL CHICAGO, IL	SECY AS REQ'D	0	0	0
Total		<u>0</u>	<u>0</u>	<u>0</u>

Supporting Statement of

Form 990-PF, p1/Line 1(a)

Description	Amount
BARRE SEID, CHICAGO, IL	356,500
Total	<u>356,500</u>

Miscellaneous Statement

SUBSTANTIAL CONTRIBUTOR	
PART VII-A, LINE 10 See Schedule B for name and address	