A For the 2013 calendar year, or tax year beginning 07-01-2013, 2013, and ending 06-30-2014

B Check if applicable
- Address change
- Name change
- Install return
- Terminated
- Amended return
- Application pending

C Name of organization
- AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH

D Employer identification number
- 53-0218495

E Telephone number
- (202) 862-5800

E Gross receipts $105,973,358

F Name and address of principal officer
- ARTHUR C BROOKS
- 1150 17TH STREET NW
- WASHINGTON, DC 20036

G Website: WWW.AEI.ORG

H(a) Is this a group return for subordinates? - Yes

H(b) Are all subordinates included? - Yes

I Tax-exempt status
- 501(c)(3)

J Website: WWW.AEI.ORG

K Form of organization
- Corporation

L Year of formation
- 1943

M State of legal domicile
- DC

Part I Summary

1 Briefly describe the organization's mission or most significant activities
- THE AMERICAN ENTERPRISE INSTITUTE IS A COMMUNITY OF SCHOLARS AND SUPPORTERS COMMITTED TO EXPANDING LIBERTY, INCREASING INDIVIDUAL OPPORTUNITY, AND STRENGTHENING FREE ENTERPRISE AEI PURSUES THESE IDEALS THROUGH INDEPENDENT THINKING AND THE HIGHEST STANDARDS OF RESEARCH AND EXPOSITION

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets
- No

3 Number of voting members of the governing body (Part VI, line 1a)
- 3

4 Number of independent voting members of the governing body (Part VI, line 1b)
- 4

5 Total number of individuals employed in calendar year 2013 (Part V, line 2a)
- 5

6 Total number of volunteers (estimate if necessary)
- 6

7a Total unrelated business revenue from Part VIII, column (C), line 12
- 5,468

7b Net unrelated business taxable income from Form 990-T, line 34
- 3,923

8 Contributions and grants (Part VIII, line 1h)
- 43,305,253

9 Program service revenue (Part VIII, line 2g)
- 936,305

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)
- 1,539,150

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)
- 0

12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)
- 45,780,708

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)
- 0

14 Benefits paid to or for members (Part IX, column (A), line 4)
- 0

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)
- 18,895,202

16a Professional fundraising fees (Part IX, column (A), line 11e)
- 25,000

b Total fundraising expenses (Part IX, column (D), line 25)
- 3,543,724

17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)
- 12,877,736

18 Total expenses
- 31,797,938

19 Revenue less expenses subtract line 18 from line 12
- 13,982,770

20 Total assets (Part X, line 16)
- 199,952,163

21 Total liabilities (Part X, line 26)
- 22,131,731

22 Net assets or fund balances
- 177,820,432

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including my knowledge and belief, it is true, correct, and complete. Declaration of preparer has any knowledge

Signature of officer
- DAVID GERSON EXECUTIVE VP

Preparer
- BJENNINE ANDERSON

Paid Preparer Use Only

Preparer's name
- D JENINE ANDERSON

Preparer's signature
-

Preparer's name
- UHY ADVISORS MID-ATLANTIC MD INC

Preparer's address
- 8601 ROBERT FULTON DRIVE SUITE 210
- COLUMBIA, MD 21046

May the IRS discuss this return with the preparer shown above? (see instructions)
- No

For Paperwork Reduction Act Notice, see the separate instructions.
### Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III.

<table>
<thead>
<tr>
<th>1 Briefly describe the organization's mission</th>
</tr>
</thead>
<tbody>
<tr>
<td>THE AMERICAN ENTERPRISE INSTITUTE IS A COMMUNITY OF SCHOLARS AND SUPPORTERS COMMITTED TO EXPANDING LIBERTY, INCREASING INDIVIDUAL OPPORTUNITY, AND STRENGTHENING FREE ENTERPRISE AEI PURSUES THESE IDEALS THROUGH INDEPENDENT THINKING AND THE HIGHEST STANDARDS OF RESEARCH AND EXPOSITION</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
</tr>
<tr>
<td>If &quot;Yes,&quot; describe these new services on Schedule O</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
</tr>
<tr>
<td>If &quot;Yes,&quot; describe these changes on Schedule O</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported</td>
</tr>
</tbody>
</table>

#### 4a ECONOMIC POLICY STUDIES

- **Expenditures**: $8,202,151 (including grants of $8,202,151)
- **Revenues**: $0

ECONOMIC POLICY STUDIES AEI's ECONOMIC POLICY STUDIES TEAM EXAMINES A RANGE OF SPECIFIC ECONOMIC ISSUES INCLUDING FISCAL POLICY AND TAXES, MONETARY POLICY, ENERGY AND THE ENVIRONMENT, INTERNATIONAL ECONOMY, FINANCIAL SERVICES, REGULATION, RETIREMENT AND SOCIAL SECURITY, AND HEALTH POLICY. THEIR RESEARCH EDUCATES THE PUBLIC ABOUT THE FUNCTIONING OF FREE ECONOMIES, HOW TO PRESERVE THEM, HOW TO SOLVE THE PROBLEMS THAT ARISE IN THEM, AND HOW TO CAPITALIZE ON THEIR STRENGTHS. AEI'S RESEARCH IS HIGHLY INFLUENTIAL AND WIDELY DISSEMINATED THROUGH CONGRESSIONAL TESTIMONIES, TELEVISION AND RADIO INTERVIEWS, JOURNAL ARTICLES, AND NUMEROUS ARTICLES, WHITE PAPERS, AND OP-EDS IN THE POPULAR PRESS.

#### 4b FOREIGN AND DEFENSE POLICY

- **Expenditures**: $7,357,078 (including grants of $7,357,078)
- **Revenues**: $0

FOREIGN AND DEFENSE POLICYAEI's FOREIGN AND DEFENSE POLICY STUDIES SCHOLARS SEEK TO UNDERSTAND HOW AMERICAN INTERESTS AND POLITICAL AND ECONOMIC FREEDOM CAN BE PROTECTED AND ADVANCED AROUND THE WORLD. THE PROGRAM'S RESEARCH AREAS INCLUDE U.S. NATIONAL SECURITY AND DEFENSE, TERRORISM, INTERNATIONAL SOVEREIGNTY, AND U.S. POLICY IN THE MIDDLE EAST, ASIA, RUSSIA, AND NUMEROUS OTHER AREAS. THE INSTITUTE'S SCHOLARS FOCUS ON CURRENT POLICY ISSUES AS WELL AS THOSE FURTHER OVER THE HORIZON. IN THE PROCESS, THEY EDUCATE POLICYMAKERS, BUSINESS LEADERS, ACADEMICS, JOURNALISTS, STUDENTS, AND ALL INTERESTED CITIZENS ON OUR NATION'S MOST CRITICAL POLICY ISSUES.

#### 4c SOCIAL AND POLITICAL STUDIES

- **Expenditures**: $8,810,902 (including grants of $8,810,902)
- **Revenues**: $0

SOCIAL AND POLITICAL STUDIES AEI'S SOCIAL AND POLITICAL STUDIES SCHOLARS EXPLORE A BROAD RANGE OF TOPICS INCLUDING K-12 AND HIGHER EDUCATION REFORM, CITIZENSHIP, ETHICS, JUDICIARY ISSUES, EXECUTIVE AND LEGISLATIVE POLITICS, POLLS AND ELECTIONS, FEDERALISM, POVERTY, CIVIL RIGHTS, CRIME, AND OTHER PUBLIC POLICY ISSUES. THE INSTITUTE'S SCHOLARS ARE THOUGHT LEADERS IN THEIR FIELDS AND CONVENE CONFERENCES, IN-PERSON AND ONLINE EVENTS, AND PUBLIC AND PRIVATE SEMINARS. IN ADDITION TO ITS MANY EVENTS AND SEMINARS, AEI PROMOTES ITS RESEARCH AND IDEAS THROUGH PRINT AND DIGITAL PUBLICATIONS, BLOG POSTS AND SOCIAL MEDIA, CONFERENCES, AND WORKING GROUPS.

#### 4d CONFERENCES

- **Expenditures**: $3,154,057 (including grants of $3,154,057)
- **Revenues**: $1,011,896

CONFERENCES AEI'S CONFERENCES PROVIDE A PUBLIC FORUM FOR OUR SCHOLARS AND SUPPORTERS, DISTINGUISHED POLICYMAKERS, FOREIGN DIGNITARIES, NOTED ACADEMICS, AND OTHER LEADERS TO DISCUSS PRESSING POLICY ISSUES AND TO INVOLVE THE PUBLIC IN AEI IDEAS AND RESEARCH. AEI HOSTS MORE THAN 400 EVENTS EVERY YEAR. FOR MOST OF OUR CONFERENCES, WE OFFER LIVE VIDEO STREAMING SO THAT AUDIENCES AROUND THE WORLD CAN PARTICIPATE IN THESE EVENTS. WE ALSO ARCHIVE THE EVENT VIDEOS ON OUR WEBSITE FOR AFTER-THE-FACT ACCESS. COMMUNICATIONS EFFORT COMBINES AEI'S MARKETING, MEDIA, AND OUTREACH EFFORTS. WE LEVERAGE EACH OF THESE THREE PRACTICE AREAS TO ENSURE THAT OUR WORK IS WIDELY DISSEMINATED AMONG POLICYMAKERS, OPINION-LEADERS, BUSINESS LEADERS, STUDENTS, AND ALL INTERESTED CITIZENS, THROUGH PRINT, BROADCAST, ONLINE MEDIA, AND COALITION PARTNERSHIPS. WE STRIVE TO MAKE SURE THAT OUR CUTTING-EDGE SCHOLARSHIP IS ARTICULATED IN A VARIETY OF ENGAGING FORMATS TO A DIVERSE AUDIENCE.

#### Other program services

(Describe in Schedule O)

- **Expenditures**: $3,154,057 (including grants of $3,154,057)
- **Revenues**: $1,011,896

LAUNCHED IN 2002, THE NATIONAL RESEARCH INITIATIVE (NRI) ADVANCES AEI'S MISSION BY ENGAGING OUTSIDE ACADEMICS AND INDEPENDENT SCHOLARS ON PRESSING DOMESTIC POLICY ISSUES.

<table>
<thead>
<tr>
<th>4e Total program service expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>$27,524,188</td>
</tr>
</tbody>
</table>
Part IV Checklist of Required Schedules

1. Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A. 
   Yes

2. Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? 
   Yes

3. Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I. 
   No

4. Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II. 
   No

5. Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III. 
   No

6. Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I. 
   No

7. Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II. 
   Yes

8. Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III. 
   No

9. Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV. 
   No

10. Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V. 
    Yes

11. If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.
    a. Did the organization report an amount for land, buildings, and equipment in Part X, line 10? 
       If "Yes," complete Schedule D, Part VI. 
       Yes
    b. Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII. 
       Yes
    c. Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII. 
       No
    d. Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX. 
       No
    e. Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X. 
       Yes
    f. Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part XI and XII. 
       No

12. Did the organization obtain separate, independent audited financial statements for the tax year? 
    If "Yes," complete Schedule D, Parts XI and XII. 
    No

13. Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E. 
    No

14. Did the organization maintain an office, employees, or agents outside of the United States? 
    No

15. Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? If "Yes," complete Schedule F, Parts I and IV. 
    No

16. Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV. 
    No

17. Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions). 
    Yes

18. Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II. 
    No

19. Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III. 
    No

20. Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H. 
    No

b. If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? 
   No
### Checklist of Required Schedules (continued)

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>21 Did the organization report more than $5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If &quot;Yes,&quot; complete Schedule I, Parts I and II.</td>
<td>21</td>
<td>No</td>
</tr>
<tr>
<td>22 Did the organization report more than $5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If &quot;Yes,&quot; complete Schedule I, Parts I and III.</td>
<td>22</td>
<td>No</td>
</tr>
<tr>
<td>23 Did the organization answer &quot;Yes&quot; to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If &quot;Yes,&quot; complete Schedule J.</td>
<td>23</td>
<td>Yes</td>
</tr>
<tr>
<td>24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? If &quot;Yes,&quot; answer lines 24b through 24d and complete Schedule K. If &quot;No,&quot; go to line 25a.</td>
<td>24a</td>
<td>No</td>
</tr>
<tr>
<td>24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?</td>
<td>24b</td>
<td></td>
</tr>
<tr>
<td>24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?</td>
<td>24c</td>
<td></td>
</tr>
<tr>
<td>24d Did the organization act as an &quot;on behalf of&quot; issuer for bonds outstanding at any time during the year?</td>
<td>24d</td>
<td></td>
</tr>
<tr>
<td>25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If &quot;Yes,&quot; complete Schedule L, Part I.</td>
<td>25a</td>
<td>No</td>
</tr>
<tr>
<td>25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If &quot;Yes,&quot; complete Schedule L, Part I.</td>
<td>25b</td>
<td>No</td>
</tr>
<tr>
<td>26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons?</td>
<td>26</td>
<td>No</td>
</tr>
<tr>
<td>27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If &quot;Yes,&quot; complete Schedule L, Part III.</td>
<td>27</td>
<td>No</td>
</tr>
<tr>
<td>28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)</td>
<td>28</td>
<td></td>
</tr>
<tr>
<td>a A current or former officer, director, trustee, or key employee? If &quot;Yes,&quot; complete Schedule L, Part IV.</td>
<td>28a</td>
<td>No</td>
</tr>
<tr>
<td>b A family member of a current or former officer, director, trustee, or key employee? If &quot;Yes,&quot; complete Schedule L, Part IV.</td>
<td>28b</td>
<td>Yes</td>
</tr>
<tr>
<td>c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If &quot;Yes,&quot; complete Schedule L, Part IV.</td>
<td>28c</td>
<td>No</td>
</tr>
<tr>
<td>29 Did the organization receive more than $25,000 in non-cash contributions? If &quot;Yes,&quot; complete Schedule M.</td>
<td>29</td>
<td>Yes</td>
</tr>
<tr>
<td>30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If &quot;Yes,&quot; complete Schedule M.</td>
<td>30</td>
<td>No</td>
</tr>
<tr>
<td>31 Did the organization liquidate, terminate, or dissolve and cease operations? If &quot;Yes,&quot; complete Schedule N, Part I.</td>
<td>31</td>
<td>No</td>
</tr>
<tr>
<td>32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If &quot;Yes,&quot; complete Schedule N, Part II.</td>
<td>32</td>
<td>No</td>
</tr>
<tr>
<td>33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If &quot;Yes,&quot; complete Schedule R, Part I.</td>
<td>33</td>
<td>Yes</td>
</tr>
<tr>
<td>34 Was the organization related to any tax-exempt or taxable entity? If &quot;Yes,&quot; complete Schedule R, Part II, III, or IV, and Part V, line 1.</td>
<td>34</td>
<td>No</td>
</tr>
<tr>
<td>35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?</td>
<td>35a</td>
<td>No</td>
</tr>
<tr>
<td>b If &quot;Yes&quot; to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If &quot;Yes,&quot; complete Schedule R, Part V, line 2.</td>
<td>35b</td>
<td></td>
</tr>
<tr>
<td>36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If &quot;Yes,&quot; complete Schedule R, Part V, line 2.</td>
<td>36</td>
<td>No</td>
</tr>
<tr>
<td>37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If &quot;Yes,&quot; complete Schedule R, Part VI.</td>
<td>37</td>
<td>No</td>
</tr>
<tr>
<td>38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?</td>
<td>38</td>
<td>Yes</td>
</tr>
</tbody>
</table>

**Note.** All Form 990 filers are required to complete Schedule O.
<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable.</td>
<td>277</td>
<td></td>
</tr>
<tr>
<td>1b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable.</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.</td>
<td>222</td>
<td></td>
</tr>
<tr>
<td>2b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>3a Did the organization have unrelated business gross income of $1,000 or more during the year?</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>3b If &quot;Yes,&quot; has it filed a Form 990-T for this year? If &quot;No&quot; to line 3b, provide an explanation in Schedule O</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>4b If &quot;Yes,&quot; enter the name of the foreign country</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>4c See instructions for filing requirements for Form TD F 90-221, Report of Foreign Bank and Financial Accounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>5b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>5c If &quot;Yes,&quot; to line 5a or 5b, did the organization file Form 8886-T?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>6a Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>6b If &quot;Yes,&quot; did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>7 Organisations that may receive deductible contributions under section 170(c).</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7a Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>7b If &quot;Yes,&quot; did the organization notify the donor of the value of the goods or services provided?</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>7c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>7d If &quot;Yes,&quot; indicate the number of Forms 8282 filed during the year.</td>
<td></td>
<td>7d</td>
</tr>
<tr>
<td>7e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>7f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>7g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>7h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>8 Sponsoring organisations maintaining donor advised funds and section 509(a)(3) supporting organisations. Did the supporting organisation, or a donor advised fund maintained by a sponsoring organisation, have excess business holdings at any time during the year?</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>9 Sponsoring organisations maintaining donor advised funds.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9a Did the organization make any taxable distributions under section 4966?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>9b Did the organization make a distribution to a donor, donor advisor, or related person?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>10 Section 501(c)(7) organisations. Enter</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10a Initiation fees and capital contributions included on Part VIII, line 12.</td>
<td>10a</td>
<td></td>
</tr>
<tr>
<td>10b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.</td>
<td>10b</td>
<td></td>
</tr>
<tr>
<td>11 Section 501(c)(12) organisations. Enter</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11a Gross income from members or shareholders.</td>
<td>11a</td>
<td></td>
</tr>
<tr>
<td>11b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).</td>
<td>11b</td>
<td></td>
</tr>
<tr>
<td>12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?</td>
<td></td>
<td>12a</td>
</tr>
<tr>
<td>12b If &quot;Yes,&quot; enter the amount of tax-exempt interest received or accrued during the year.</td>
<td>12b</td>
<td></td>
</tr>
<tr>
<td>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13a Is the organization licensed to issue qualified health plans in more than one state?</td>
<td></td>
<td>13a</td>
</tr>
<tr>
<td>13b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.</td>
<td>13b</td>
<td></td>
</tr>
<tr>
<td>13c Enter the amount of reserves on hand.</td>
<td>13c</td>
<td></td>
</tr>
<tr>
<td>14a Did the organization receive any payments for indoor tanning services during the tax year?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>14b If &quot;Yes,&quot; has it filed a Form 720 to report these payments? If &quot;No,&quot; provide an explanation in Schedule O.</td>
<td>14b</td>
<td></td>
</tr>
</tbody>
</table>
### Part VI Governance, Management, and Disclosure

**For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.**

Check if Schedule O contains a response or note to any line in this Part VI.

#### Section A. Governing Body and Management

<table>
<thead>
<tr>
<th>Question</th>
<th>Response</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a Enter the number of voting members of the governing body at the end of the tax year</td>
<td>28</td>
</tr>
<tr>
<td>1b Enter the number of voting members included in line 1a, above, who are independent</td>
<td>26</td>
</tr>
<tr>
<td>2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?</td>
<td>No</td>
</tr>
<tr>
<td>3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?</td>
<td>No</td>
</tr>
<tr>
<td>4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?</td>
<td>No</td>
</tr>
<tr>
<td>5 Did the organization become aware during the year of a significant diversion of the organization's assets?</td>
<td>No</td>
</tr>
<tr>
<td>6 Did the organization have members or stockholders?</td>
<td>No</td>
</tr>
<tr>
<td>7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?</td>
<td>No</td>
</tr>
<tr>
<td>7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?</td>
<td>No</td>
</tr>
<tr>
<td>8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following</td>
<td></td>
</tr>
<tr>
<td>a The governing body?</td>
<td>Yes</td>
</tr>
<tr>
<td>b Each committee with authority to act on behalf of the governing body?</td>
<td>Yes</td>
</tr>
<tr>
<td>9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If &quot;Yes,&quot; provide the names and addresses in Schedule O.</td>
<td>No</td>
</tr>
</tbody>
</table>

#### Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

<table>
<thead>
<tr>
<th>Question</th>
<th>Response</th>
</tr>
</thead>
<tbody>
<tr>
<td>10a Did the organization have local chapters, branches, or affiliates?</td>
<td>No</td>
</tr>
<tr>
<td>10b If &quot;Yes,&quot; did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?</td>
<td>No</td>
</tr>
<tr>
<td>11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?</td>
<td>Yes</td>
</tr>
<tr>
<td>11b Describe in Schedule O the process, if any, used by the organization to review this Form 990</td>
<td></td>
</tr>
<tr>
<td>12a Did the organization have a written conflict of interest policy? If &quot;No,&quot; go to line 13</td>
<td>Yes</td>
</tr>
<tr>
<td>12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?</td>
<td>Yes</td>
</tr>
<tr>
<td>12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If &quot;Yes,&quot; describe in Schedule O how this was done</td>
<td>Yes</td>
</tr>
<tr>
<td>13 Did the organization have a written whistleblower policy?</td>
<td>Yes</td>
</tr>
<tr>
<td>14 Did the organization have a written document retention and destruction policy?</td>
<td>Yes</td>
</tr>
<tr>
<td>15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?</td>
<td></td>
</tr>
<tr>
<td>a The organization's CEO, Executive Director, or top management official</td>
<td>Yes</td>
</tr>
<tr>
<td>b Other officers or key employees of the organization</td>
<td>No</td>
</tr>
<tr>
<td>If &quot;Yes&quot; to line 15a or 15b, describe the process in Schedule O (see instructions)</td>
<td></td>
</tr>
</tbody>
</table>

#### Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed—DC, NJ, NY, CA, CT

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3) only) available for public inspection. Indicate how you made these available. Check all that apply.

- [ ] Own website
- [ ] Another's website
- [ ] Upon request
- [ ] Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization.

<table>
<thead>
<tr>
<th>Name</th>
<th>Address</th>
<th>Phone</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hassan Sultan</td>
<td>1150 Seventeenth Street NW</td>
<td>(202) 862-5857</td>
</tr>
</tbody>
</table>

Form 990 (2013)
## Part VII  Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII.  

### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a) Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter '0-' in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

<table>
<thead>
<tr>
<th>(A) Name and Title</th>
<th>(B) Average hours per week (list any hours for related organizations below dotted line)</th>
<th>(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)</th>
<th>(D) Reportable compensation from the organization (W-2/1099-MISC)</th>
<th>(E) Reportable compensation from related organizations (W-2/1099-MISC)</th>
<th>(F) Estimated amount of other compensation from the organization and related organizations</th>
</tr>
</thead>
</table>
### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

<table>
<thead>
<tr>
<th>(A) Name and Title</th>
<th>(B) Average hours per week (list any hours for related organizations below dotted line)</th>
<th>(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)</th>
<th>(D) Reportable compensation from the organization (W-2/1099-MISC)</th>
<th>(E) Reportable compensation from related organizations (W-2/1099-MISC)</th>
<th>(F) Estimated amount of other compensation from the organization and related organizations</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Former officer</td>
<td>Institutional Trustee</td>
<td>Officer</td>
<td>Key employee</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1. **(A) Name and Title**
2. **(B) Average hours per week**
3. **(C) Position**
4. **(D) Reportable compensation from the organization**
5. **(E) Reportable compensation from related organizations**
6. **(F) Estimated amount of other compensation**

#### Section B. Independent Contractors

1. **Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization’s tax year.**

<table>
<thead>
<tr>
<th>(A) Name and business address</th>
<th>(B) Description of services</th>
<th>(C) Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>HARTMAN-COX ARCHITECTS LLC  1074 THOMAS JEFFEISON ST NW WASHINGTON DC 20007</td>
<td>ARCHITECTURAL SERVICES</td>
<td>2,397,622</td>
</tr>
<tr>
<td>GAM CARPET CLEANING  8009 ALLOWAY LANE BELTSVILLE MD 20705</td>
<td>CLEANING &amp; MAINTENANCE</td>
<td>300,290</td>
</tr>
<tr>
<td>DESIGN CUISINE  2659 S SHIRLINGTON RD ARLINGTON VA 22206</td>
<td>CATERING ANNUAL DINNER</td>
<td>257,059</td>
</tr>
<tr>
<td>GRUNLEY CONSTRUCTION INC  15020 SHADY GROVE ROAD SUITE 500 ROCKVILLE MD 20850</td>
<td>GENERAL CONTRACTOR</td>
<td>215,077</td>
</tr>
<tr>
<td>DIALOG CONCEPTS INC  209 STRAND STREET ALEXANDRIA VA 22314</td>
<td>WEBSITE DEVELOPMENT</td>
<td>206,469</td>
</tr>
</tbody>
</table>

2. **Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization**

### Notes
- **1b Sub-Total**
- **c Total from continuation sheets to Part VII, Section A**
- **d Total (add lines 1b and 1c)**
- **E Total (add lines 2a and 2b)**
- **2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization**
- **3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual**
- **4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? If "Yes," complete Schedule J for such individual**
- **5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person**

---

**Dotted Line:**
- **SL**
- **C**
- **M**
- **D**
- **T**

**Form 990 (2013)**
Part VIII:
Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII.

<table>
<thead>
<tr>
<th>Contributions, Gifts, Grants and Other Similar Amounts</th>
<th>(A) Total revenue</th>
<th>(B) Related or exempt function revenue</th>
<th>(C) Unrelated business revenue</th>
<th>(D) Revenue excluded from tax under sections 512-514</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a Federated campaigns</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Membership dues</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Fundraising events</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d Related organizations</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e Government grants (contributions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>f All other contributions, gifts, grants, and similar amounts not included above</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>g Noncash contributions included in lines 1a-1f $</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>h Total. Add lines 1a-1f $</td>
<td></td>
<td></td>
<td></td>
<td>62,435,926</td>
</tr>
</tbody>
</table>

Program Service Revenue

2a EDU SEM/CONFERENCE                                    | 900099 | 962,800 | 962,800 |                                        |
| 2b ROYALTIES SALE PUB                                   | 900099 | 53,769  |          | 53,769                              |
| 2c RESEARCH PUB/MATERIALS                              | 541800 | 49,096  | 49,096   |                                      |
| 2d                                                      |        |         |         |                                      |
| 2e                                                      |        |         |         |                                      |
| 2f All other program service revenue                    |        |         |         | 1,065,665                            |
| 2g Total. Add lines 2a-2f $                             |        |         |         | 1,065,665                            |

3 Investment income (including dividends, interest, and other similar amounts) | 2,058,758 | 2,058,758 |
| 4 Income from investment of tax-exempt bond proceeds    |        |         |         |  |
| 5 Royalties                                            |        |         |         |  |

6a Gross rents                                          |        |         |         |  |
| b Less rental expenses                                 |        |         |         |  |
| c Rental income or (loss)                              |        |         |         |  |
| d Net rental income or (loss)                          |        |         |         |  |

7a Gross amount from sales of assets other than inventory | 40,413,009 |        |         |  |
| b Less cost or other basis and sales expenses          | 41,961,853 |        |         |  |
| c Gain or (loss)                                       | -1,548,844 |        |         |  |
| d Net gain or (loss)                                   | -1,548,844 | 5,468   | -1,554,312 |  |

8a Gross income from fundraising events (not including of contributions reported on line 1c) |        |         |         |  |
| $                                                      |        |         |         |  |
| See Part IV, line 18                                   |        |         |         |  |
| b Less direct expenses                                 |        |         |         |  |
| c Net income or (loss) from fundraising events         |        |         |         |  |

9a Gross income from gaming activities                   |        |         |         |  |
| See Part IV, line 19                                   |        |         |         |  |
| b Less direct expenses                                 |        |         |         |  |
| c Net income or (loss) from gaming activities          |        |         |         |  |

10a Gross sales of inventory, less returns and allowances |        |         |         |  |
| b Less cost of goods sold                              |        |         |         |  |
| c Net income or (loss) from sales of inventory         |        |         |         |  |

Miscellaneous Revenue

11a                                                     |        |         |         |  |
| b                                                       |        |         |         |  |
| c                                                       |        |         |         |  |
| d All other revenue                                     |        |         |         |  |
| e Total. Add lines 11a-11d                              |        |         |         |  |
| 12 Total revenue. See Instructions                      |        |         |         | 64,011,505 1,011,896 5,468 558,215 |

Form 990 (2013)
<table>
<thead>
<tr>
<th></th>
<th>Total expenses</th>
<th>Program service expenses</th>
<th>Management and general expenses</th>
<th>Fundraising expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Grants and other assistance to governments and organizations in the United States</td>
<td>See Part IV, line 21</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Grants and other assistance to individuals in the United States</td>
<td>See Part IV, line 22</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Grants and other assistance to governments, organizations, and individuals outside the United States</td>
<td>See Part IV, lines 15 and 16</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Benefits paid to or for members</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Compensation of current officers, directors, trustees, and key employees</td>
<td>2,363,709</td>
<td>552,012</td>
<td>1,517,597</td>
</tr>
<tr>
<td>6</td>
<td>Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Other salaries and wages</td>
<td>14,147,407</td>
<td>10,698,200</td>
<td>2,084,574</td>
</tr>
<tr>
<td>8</td>
<td>Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)</td>
<td>1,053,486</td>
<td>857,135</td>
<td>94,621</td>
</tr>
<tr>
<td>9</td>
<td>Other employee benefits</td>
<td>1,366,334</td>
<td>998,980</td>
<td>242,038</td>
</tr>
<tr>
<td>10</td>
<td>Payroll taxes</td>
<td>1,090,753</td>
<td>767,890</td>
<td>212,697</td>
</tr>
<tr>
<td>11</td>
<td>Fees for services (non-employees)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Management</td>
<td>34,181</td>
<td>34,181</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Legal</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Accounting</td>
<td>137,642</td>
<td>137,642</td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>Lobbying</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>Professional fundraising services</td>
<td>See Part IV, line 17</td>
<td>90,449</td>
<td>90,449</td>
</tr>
<tr>
<td>f</td>
<td>Investment management fees</td>
<td>236,937</td>
<td>236,937</td>
<td></td>
</tr>
<tr>
<td>g</td>
<td>Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)</td>
<td>1,647,944</td>
<td>1,143,309</td>
<td>459,924</td>
</tr>
<tr>
<td>12</td>
<td>Advertising and promotion</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Office expenses</td>
<td>2,291,786</td>
<td>773,524</td>
<td>1,446,590</td>
</tr>
<tr>
<td>14</td>
<td>Information technology</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Royalties</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Occupancy</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Travel</td>
<td>2,479,412</td>
<td>1,693,720</td>
<td>527,201</td>
</tr>
<tr>
<td>18</td>
<td>Payments of travel or entertainment expenses for any federal, state, or local public officials</td>
<td>1,041,235</td>
<td>690,971</td>
<td>71,402</td>
</tr>
<tr>
<td>19</td>
<td>Conferences, conventions, and meetings</td>
<td>4,010,340</td>
<td>3,611,275</td>
<td>199,570</td>
</tr>
<tr>
<td>20</td>
<td>Interest</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>Payments to affiliates</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>22</td>
<td>Depreciation, depletion, and amortization</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>23</td>
<td>Insurance</td>
<td>151,498</td>
<td>151,498</td>
<td></td>
</tr>
<tr>
<td>24</td>
<td>Other expenses</td>
<td>Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>UBIT</td>
<td>588</td>
<td>588</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>SCHOLAR FEES</td>
<td>880,301</td>
<td>880,301</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>PUBLICATIONS</td>
<td>759,337</td>
<td>710,753</td>
<td>17,781</td>
</tr>
<tr>
<td>d</td>
<td>BUILDING MAINTENANCE</td>
<td>423,905</td>
<td>8,086</td>
<td>415,819</td>
</tr>
<tr>
<td>e</td>
<td>All other expenses</td>
<td>219,393</td>
<td>3,563,816</td>
<td>-3,830,075</td>
</tr>
<tr>
<td>25</td>
<td>Total functional expenses</td>
<td>Add lines 1 through 24e</td>
<td>35,435,906</td>
<td>27,524,188</td>
</tr>
<tr>
<td>26</td>
<td>Joint costs</td>
<td>Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation</td>
<td></td>
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</tr>
</tbody>
</table>
**Form 990 (2013) Page 11**

### Part X Balance Sheet

**Check if Schedule O contains a response or note to any line in this Part X.**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>(A) Beginning of year</th>
<th></th>
<th>(B) End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Cash—non-interest-bearing</td>
<td>4,226,581</td>
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<td>4,213,349</td>
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<tr>
<td>2</td>
<td>Savings and temporary cash investments</td>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Pledges and grants receivable, net</td>
<td>15,085,701</td>
<td>3</td>
<td>16,615,655</td>
</tr>
<tr>
<td>4</td>
<td>Accounts receivable, net</td>
<td>217,857</td>
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<td>90,319</td>
</tr>
<tr>
<td>5</td>
<td>Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees (Complete Part II of Schedule L)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) (Complete Part II of Schedule L)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Notes and loans receivable, net</td>
<td>119,805</td>
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<td>59,286</td>
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<tr>
<td>8</td>
<td>Inventories for sale or use</td>
<td>568,034</td>
<td>8</td>
<td>563,206</td>
</tr>
<tr>
<td>9</td>
<td>Prepaid expenses and deferred charges</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>10a</td>
<td>Land, buildings, and equipment cost or other basis (Complete Part VI of Schedule D)</td>
<td>59,389,698</td>
<td>10b</td>
<td>10,444,212</td>
</tr>
<tr>
<td>10b</td>
<td>Less accumulated depreciation</td>
<td>41,527,072</td>
<td>10c</td>
<td>48,945,486</td>
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<tr>
<td>11</td>
<td>Investments—publicly traded securities</td>
<td>69,003,735</td>
<td>11</td>
<td>96,892,962</td>
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<td>12</td>
<td>Investments—other securities (See Part IV, line 11)</td>
<td>68,722,629</td>
<td>12</td>
<td>63,530,745</td>
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<td>13</td>
<td>Investments—program-related (See Part IV, line 11)</td>
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<td></td>
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<tr>
<td>14</td>
<td>Intangible assets</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>15</td>
<td>Other assets (See Part IV, line 11)</td>
<td>480,749</td>
<td>15</td>
<td>1,146,631</td>
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<tr>
<td>16</td>
<td>Total assets. Add lines 1 through 15 (must equal line 34)</td>
<td>199,952,163</td>
<td>16</td>
<td>232,057,639</td>
</tr>
<tr>
<td>17</td>
<td>Accounts payable and accrued expenses</td>
<td>2,463,391</td>
<td>17</td>
<td>3,871,961</td>
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<tr>
<td>18</td>
<td>Grants payable</td>
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<tr>
<td>19</td>
<td>Deferred revenue</td>
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<td></td>
<td></td>
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<td>20</td>
<td>Tax-exempt bond liabilities</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>Escrow or custodial account liability (Complete Part IV of Schedule D)</td>
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<td></td>
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</tr>
<tr>
<td>22</td>
<td>Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons (Complete Part II of Schedule L)</td>
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<td></td>
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<tr>
<td>23</td>
<td>Secured mortgages and notes payable to unrelated third parties</td>
<td>17,553,752</td>
<td>23</td>
<td>4,070,300</td>
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<tr>
<td>24</td>
<td>Unsecured notes and loans payable to unrelated third parties</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>25</td>
<td>Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) (Complete Part X of Schedule D)</td>
<td>2,114,588</td>
<td>25</td>
<td>1,712,223</td>
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<td>26</td>
<td>Total liabilities. Add lines 17 through 25</td>
<td>22,131,731</td>
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<td>9,654,484</td>
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<td>27</td>
<td>Unrestricted net assets</td>
<td>98,916,954</td>
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<td>134,962,687</td>
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<td>28</td>
<td>Temporarily restricted net assets</td>
<td>59,686,510</td>
<td>28</td>
<td>69,203,500</td>
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<tr>
<td>29</td>
<td>Permanently restricted net assets</td>
<td>19,216,968</td>
<td>29</td>
<td>18,236,968</td>
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<tr>
<td>Organizations that follow SFAS 117 (ASC 958), check here □ and complete lines 27 through 29, and lines 33 and 34.</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>30</td>
<td>Capital stock or trust principal, or current funds</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>31</td>
<td>Paid-in or capital surplus, or land, building or equipment fund</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>32</td>
<td>Retained earnings, endowment, accumulated income, or other funds</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>33</td>
<td>Total net assets or fund balances</td>
<td>177,820,432</td>
<td>33</td>
<td>222,403,155</td>
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<tr>
<td>34</td>
<td>Total liabilities and net assets/fund balances</td>
<td>199,952,163</td>
<td>34</td>
<td>232,057,639</td>
</tr>
</tbody>
</table>
### Part XI  Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI.

<p>| | |</p>
<table>
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<th></th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Total revenue (must equal Part VIII, column (A), line 12)</td>
</tr>
<tr>
<td>2</td>
<td>Total expenses (must equal Part IX, column (A), line 25)</td>
</tr>
<tr>
<td>3</td>
<td>Revenue less expenses Subtract line 2 from line 1</td>
</tr>
<tr>
<td>4</td>
<td>Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))</td>
</tr>
<tr>
<td>5</td>
<td>Net unrealized gains (losses) on investments</td>
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<tr>
<td>6</td>
<td>Donated services and use of facilities</td>
</tr>
<tr>
<td>7</td>
<td>Investment expenses</td>
</tr>
<tr>
<td>8</td>
<td>Prior period adjustments</td>
</tr>
<tr>
<td>9</td>
<td>Other changes in net assets or fund balances (explain in Schedule O)</td>
</tr>
<tr>
<td>10</td>
<td>Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))</td>
</tr>
</tbody>
</table>

### Part XII  Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII.

<table>
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<tr>
<th></th>
<th>Yes</th>
<th>No</th>
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<tr>
<td>1</td>
<td>Accounting method used to prepare the Form 990</td>
<td>Cash</td>
</tr>
<tr>
<td>2a</td>
<td>Were the organization’s financial statements compiled or reviewed by an independent accountant?</td>
<td>No</td>
</tr>
<tr>
<td>2b</td>
<td>Were the organization’s financial statements audited by an independent accountant?</td>
<td>Yes</td>
</tr>
<tr>
<td>2c</td>
<td>If &quot;Yes,&quot; to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?</td>
<td>Yes</td>
</tr>
<tr>
<td>3a</td>
<td>As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?</td>
<td>No</td>
</tr>
<tr>
<td>3b</td>
<td>If &quot;Yes,&quot; did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits</td>
<td>No</td>
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</table>
### Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

<table>
<thead>
<tr>
<th>Name and Title</th>
<th>Average Position (do not check more than one box, unless compensation is from related organization)</th>
<th>(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)</th>
<th>(D) Reportable compensation from the organization (W-2/1099-MISC)</th>
<th>(E) Reportable compensation from related organizations (W-2/1099-MISC)</th>
<th>(F) Estimated amount of other compensation from the organization and related organizations</th>
</tr>
</thead>
<tbody>
<tr>
<td>TULLY FRIEDMAN, BD OF TRUSTEES - CHAIR</td>
<td>200</td>
<td>X</td>
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<tr>
<td>DANIEL D'ANIELLO, BD OF TRUSTEES</td>
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<tr>
<td>ARTHUR BROOKS, PRESIDENT</td>
<td>5500</td>
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<td>x</td>
<td>700,000</td>
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<tr>
<td>CLIFFORD ASNESS, BD OF TRUSTEES</td>
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<td>RAVENEL CURRY III, BD OF TRUSTEES</td>
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<tr>
<td>JOHN FARACI, BD OF TRUSTEES</td>
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<td>RAYMOND GILMARTIN, BD OF TRUSTEES</td>
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<td>HARVEY GOLUB, BD OF TRUSTEES</td>
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<tr>
<td>FRANK HANNA, BD OF TRUSTEES</td>
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<tr>
<td>BRUCE KOVNER, BD OF TRUSTEES</td>
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<tr>
<td>MARC LIPSHultz, BD OF TRUSTEES</td>
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<tr>
<td>JOHN LUKE JR, BD OF TRUSTEES</td>
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<tr>
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<td>SETH KARMAN, BD OF TRUSTEES</td>
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<td>WILLIAM WALTON, BD OF TRUSTEES</td>
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</tr>
<tr>
<td>(A) Name and Title</td>
<td>(B) Average hours per week (list any hours for related organizations below dotted line)</td>
<td>(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)</td>
<td>(D) Reportable compensation from the organization (W-2/1099-MISC)</td>
<td>(E) Reportable compensation from related organizations (W-2/1099-MISC)</td>
<td>(F) Estimated amount of other compensation from the organization and related organizations</td>
</tr>
<tr>
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<td>PETER COORS</td>
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<td>HARLAN CROW</td>
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<td>BD OF TRUSTEES</td>
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<td>DAVID GERSON</td>
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<tr>
<td>KARLYN BOWMAN</td>
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<td>JASON BERTSCH</td>
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<tr>
<td>DANIELLE PLETKA</td>
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<td>MARJORIE LOPEZ</td>
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<td></td>
<td></td>
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</tr>
</tbody>
</table>
Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ. See separate instructions.

Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH

Employer identification number
53-0218495

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box )

1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E )
3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II )
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II )
8 A community trust described in section 170(b)(1)(A)(vi) (Complete Part II )
9 An organization that normally receives (1) more than 331/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete Part III)
10 An organization organized and operated exclusively to test for public safety See section 509(a)(4).
11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h
   a Type I
   b Type II
   c Type III - Functionally integrated
   d Type III - Non-functionally integrated
    e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
    f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
     g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
        Yes No
     11g(i)
     (ii) A family member of a person described in (i) above?
        Yes No
     11g(ii)
     (iii) A 35% controlled entity of a person described in (i) or (ii) above?
        Yes No
     11g(iii)

    h Provide the following information about the supported organization(s)

<table>
<thead>
<tr>
<th>(i) Name of supported organization</th>
<th>(ii) EIN</th>
<th>(iii) Type of organization (described on lines 1-9 above or IRC section 512 notes (see instructions))</th>
<th>(iv) Is the organization in col (i) listed in your governing document?</th>
<th>(v) Did you notify the organization in col (i) of your support?</th>
<th>(vi) Is the organization in col (i) organized in the U.S.?</th>
<th>(vii) Amount of monetary support</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<tr>
<td>Total</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.
### Part II  Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

#### Section A. Public Support

<table>
<thead>
<tr>
<th>Calendar year (or fiscal year beginning in)</th>
<th>(a) 2009</th>
<th>(b) 2010</th>
<th>(c) 2011</th>
<th>(d) 2012</th>
<th>(e) 2013</th>
<th>(f) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Gifts, grants, contributions, and membership fees received (Do not include any &quot;unusual grants&quot;)</td>
<td>59,729,074</td>
<td>31,138,309</td>
<td>36,460,964</td>
<td>39,972,003</td>
<td>62,495,014</td>
<td>229,795,364</td>
</tr>
<tr>
<td>2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 The value of services or facilities furnished by a governmental unit to the organization without charge</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 Total. Add lines 1 through 3</td>
<td>59,729,074</td>
<td>31,138,309</td>
<td>36,460,964</td>
<td>39,972,003</td>
<td>62,495,014</td>
<td>229,795,364</td>
</tr>
<tr>
<td>5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>22,368,748</td>
</tr>
<tr>
<td>6 Public support. Subtract line 5 from line 4</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>207,426,616</td>
</tr>
</tbody>
</table>

#### Section B. Total Support

<table>
<thead>
<tr>
<th>Calendar year (or fiscal year beginning in)</th>
<th>(a) 2009</th>
<th>(b) 2010</th>
<th>(c) 2011</th>
<th>(d) 2012</th>
<th>(e) 2013</th>
<th>(f) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>7 Amounts from line 4</td>
<td>59,729,074</td>
<td>31,138,309</td>
<td>36,460,964</td>
<td>39,972,003</td>
<td>62,495,014</td>
<td>229,795,364</td>
</tr>
<tr>
<td>8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources</td>
<td>1,804,552</td>
<td>1,247,392</td>
<td>1,164,717</td>
<td>209,211</td>
<td>2,058,171</td>
<td>6,484,043</td>
</tr>
<tr>
<td>9 Net income from unrelated business activities, whether or not the business is regularly carried on</td>
<td>60,097</td>
<td>37,656</td>
<td>28,300</td>
<td></td>
<td></td>
<td>126,053</td>
</tr>
<tr>
<td>10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)</td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>11 Total support (Add lines 7 through 10)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>236,405,460</td>
</tr>
<tr>
<td>12 Gross receipts from related activities, etc (see instructions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>4,242,462</td>
</tr>
<tr>
<td>13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

#### Section C. Computation of Public Support Percentage

<table>
<thead>
<tr>
<th></th>
<th>14</th>
<th>15</th>
</tr>
</thead>
<tbody>
<tr>
<td>14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))</td>
<td>87.740 %</td>
<td></td>
</tr>
<tr>
<td>15 Public support percentage for 2012 Schedule A, Part II, line 14</td>
<td>89.290 %</td>
<td></td>
</tr>
</tbody>
</table>

16a 33 1/3% support test—2013. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

16b 33 1/3% support test—2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

17a 10%-facts-and-circumstances test—2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

17b 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions
### Section A. Public Support

<table>
<thead>
<tr>
<th>Calendar year (or fiscal year beginning in)</th>
<th>(a) 2009</th>
<th>(b) 2010</th>
<th>(c) 2011</th>
<th>(d) 2012</th>
<th>(e) 2013</th>
<th>(f) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Gifts, grants, contributions, and membership fees received (Do not include any &quot;unusual grants&quot;)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose</td>
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<tr>
<td>3 Gross receipts from activities that are not an unrelated trade or business under section 513</td>
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<tr>
<td>4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf</td>
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<td></td>
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<td></td>
</tr>
<tr>
<td>5 The value of services or facilities furnished by a governmental unit to the organization without charge</td>
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<tr>
<td>6 Total. Add lines 1 through 5</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>7a Amounts included on lines 1, 2, and 3 received from disqualified persons</td>
<td></td>
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</tr>
<tr>
<td>7b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year</td>
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<tr>
<td>7c Add lines 7a and 7b</td>
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</tr>
<tr>
<td>8 Public support (Subtract line 7c from line 6)</td>
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</tr>
</tbody>
</table>

### Section B. Total Support

<table>
<thead>
<tr>
<th>Calendar year (or fiscal year beginning in)</th>
<th>(a) 2009</th>
<th>(b) 2010</th>
<th>(c) 2011</th>
<th>(d) 2012</th>
<th>(e) 2013</th>
<th>(f) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>9 Amounts from line 6</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975</td>
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<tr>
<td>10c Add lines 10a and 10b</td>
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<tr>
<td>11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on</td>
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<tr>
<td>12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)</td>
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</tr>
<tr>
<td>13 Total support. (Add lines 9, 10c, 11, and 12)</td>
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</tr>
<tr>
<td>14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

### Section C. Computation of Public Support Percentage

<table>
<thead>
<tr>
<th>(f) Total</th>
<th>15</th>
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</thead>
<tbody>
<tr>
<td>15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))</td>
<td></td>
</tr>
<tr>
<td>16 Public support percentage from 2012 Schedule A, Part III, line 15</td>
<td></td>
</tr>
</tbody>
</table>

### Section D. Computation of Investment Income Percentage

<table>
<thead>
<tr>
<th>(f) Total</th>
<th>17</th>
</tr>
</thead>
<tbody>
<tr>
<td>17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))</td>
<td></td>
</tr>
<tr>
<td>18 Investment income percentage from 2012 Schedule A, Part III, line 17</td>
<td></td>
</tr>
<tr>
<td>19a 33 1/3% support tests—2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization</td>
<td></td>
</tr>
<tr>
<td>19b 33 1/3% support tests—2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization</td>
<td></td>
</tr>
<tr>
<td>20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions</td>
<td></td>
</tr>
</tbody>
</table>
## Supplemental Information

Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

<table>
<thead>
<tr>
<th>Return Reference</th>
<th>Explanation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tbody>
</table>

_Facts And Circumstances Test_
Supplemental Financial Statements

2013

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

1. Total number at end of year
2. Aggregate contributions to (during year)
3. Aggregate grants from (during year)
4. Aggregate value at end of year
5. Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? □ Yes □ No
6. Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? □ Yes □ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1. Purpose(s) of conservation easements held by the organization (check all that apply)
   - Preservation of land for public use (e.g., recreation or education)
   - Preservation of an historically important land area
   - Protection of natural habitat
   - Preservation of a certified historic structure
   - Preservation of open space
2. Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year
   - Total number of conservation easements
   - Total acreage restricted by conservation easements
   - Number of conservation easements on a certified historic structure included in (a)
   - Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register
3. Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year
4. Number of states where property subject to conservation easement is located
5. Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? □ Yes □ No
6. Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year
7. Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
8. Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? □ Yes □ No
9. In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items
1b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
   (i) Revenues included in Form 990, Part VIII, line 1
   (ii) Assets included in Form 990, Part X
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items
   a Revenues included in Form 990, Part VIII, line 1
   b Assets included in Form 990, Part X
3. Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
   - Public exhibition
   - Loan or exchange programs
   - Scholarly research
   - Preservation for future generations

4. Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5. Did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  
   - Yes  
   - No

Part IV  Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a. Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  
   - Yes  
   - No

   If "Yes," explain the arrangement in Part XIII and complete the following table

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1c</td>
</tr>
<tr>
<td>1d</td>
</tr>
<tr>
<td>1e</td>
</tr>
<tr>
<td>1f</td>
</tr>
</tbody>
</table>

2a. Did the organization include an amount on Form 990, Part X, line 21?  
   - Yes  
   - No

   If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII.

Part V  Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

1a. Beginning of year balance  
   - Current year: 118,762,566  
   - Prior year: 110,450,173  
   - Two years back: 118,041,183  
   - Three years back: 112,203,123  
   - Four years back: 111,498,698

1b. Contributions  
   - Current year: 1,320,146  
   - Prior year: 2,517,384  
   - Two years back: 2,425,623  
   - Three years back: 2,870,885  
   - Four years back: 1,252,837

1c. Net investment earnings, gains, and losses  
   - Current year: 15,515,619  
   - Prior year: 13,002,234  
   - Two years back: -3,709,155  
   - Three years back: 9,135,064  
   - Four years back: 1,994,786

1d. Grants or scholarships  
   - Current year: 9,121,966  
   - Prior year: 7,207,225  
   - Two years back: 6,307,478  
   - Three years back: 6,167,889  
   - Four years back: 2,543,198

1e. Other expenditures for facilities and programs  
   - Current year: 126,476,365  
   - Prior year: 118,762,566  
   - Two years back: 110,450,173  
   - Three years back: 118,041,183  
   - Four years back: 112,203,123

2. Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as
   - Board designated or quasi-endowment: 58 000 %
   - Permanent endowment: 15 000 %
   - Temporarily restricted endowment: 27 000 %

   The percentages in lines 2a, 2b, and 2c should equal 100%

3a. Are there endowment funds not in the possession of the organization that are held and administered for the organization by
   - (i) unrelated organizations
   - (ii) related organizations

   If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?  
   - Yes  
   - No

   3b. Describe in Part XIII the intended uses of the organization's endowment funds

Part VI  Land, Buildings, and Equipment. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

<table>
<thead>
<tr>
<th>Description of property</th>
<th>(a) Cost or other basis (investment)</th>
<th>(b) Cost or other basis (other)</th>
<th>(c) Accumulated depreciation</th>
<th>(d) Book value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a Land</td>
<td></td>
<td></td>
<td></td>
<td>3,648,960</td>
</tr>
<tr>
<td>b Buildings</td>
<td></td>
<td></td>
<td></td>
<td>34,457,694</td>
</tr>
<tr>
<td>c Leasehold improvements</td>
<td></td>
<td></td>
<td></td>
<td>3,856,940</td>
</tr>
<tr>
<td>d Equipment</td>
<td></td>
<td></td>
<td></td>
<td>8,485,416</td>
</tr>
<tr>
<td>e Other</td>
<td></td>
<td></td>
<td></td>
<td>8,940,688</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td></td>
<td>48,945,486</td>
</tr>
</tbody>
</table>
### Part VII Investments—Other Securities
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b.

<table>
<thead>
<tr>
<th>(a) Description of security or category (including name of security)</th>
<th>(b) Book value</th>
<th>(c) Method of valuation Cost or end-of-year market value</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Financial derivatives</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2) Closely-held equity interests</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td></td>
<td></td>
</tr>
<tr>
<td>See Additional Data Table</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total.** (Column (b) must equal Form 990, Part X, col. (B) line 12) 63,530,745

### Part VIII Investments—Program Related
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c.

<table>
<thead>
<tr>
<th>(a) Description of investment</th>
<th>(b) Book value</th>
<th>(c) Method of valuation Cost or end-of-year market value</th>
</tr>
</thead>
</table>

**Total.** (Column (b) must equal Form 990, Part X, col. (B) line 13)

### Part IX Other Assets
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d.

<table>
<thead>
<tr>
<th>(a) Description</th>
<th>(b) Book value</th>
</tr>
</thead>
</table>

**Total.** (Column (b) must equal Form 990, Part X, col. (B) line 15)

### Part X Other Liabilities
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f.

<table>
<thead>
<tr>
<th>1</th>
<th>(a) Description of liability</th>
<th>(b) Book value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal income taxes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>DEFERRED RENT</td>
<td>1,006,592</td>
<td></td>
</tr>
<tr>
<td>NONQUALIFIED EMPLOYEE BENEFIT PLANS</td>
<td>705,631</td>
<td></td>
</tr>
</tbody>
</table>

**Total.** (Column (b) must equal Form 990, Part X, col. (B) line 25) 1,712,223

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization’s financial statements that reports the organization’s liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII.
## Part XI
### Reconciliation of Revenue per Audited Financial Statements With Revenue per Return
Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

<table>
<thead>
<tr>
<th></th>
<th>Total revenue, gains, and other support per audited financial statements</th>
<th>1</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>Amounts included on line 1 but not on Form 990, Part VIII, line 12</td>
<td>2</td>
</tr>
<tr>
<td>a</td>
<td>Net unrealized gains on investments</td>
<td>2a</td>
</tr>
<tr>
<td>b</td>
<td>Donated services and use of facilities</td>
<td>2b</td>
</tr>
<tr>
<td>c</td>
<td>Recoveries of prior year grants</td>
<td>2c</td>
</tr>
<tr>
<td>d</td>
<td>Other (Describe in Part XIII)</td>
<td>2d</td>
</tr>
<tr>
<td>e</td>
<td>Add lines 2a through 2d</td>
<td>2e</td>
</tr>
<tr>
<td>3</td>
<td>Subtract line 2e from line 1</td>
<td>3</td>
</tr>
<tr>
<td>4</td>
<td>Amounts included on Form 990, Part VIII, line 12, but not on line 1</td>
<td>4</td>
</tr>
<tr>
<td>a</td>
<td>Investment expenses not included on Form 990, Part VIII, line 7b</td>
<td>4a</td>
</tr>
<tr>
<td>b</td>
<td>Other (Describe in Part XIII)</td>
<td>4b</td>
</tr>
<tr>
<td>c</td>
<td>Add lines 4a and 4b</td>
<td>4c</td>
</tr>
<tr>
<td>5</td>
<td>Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)</td>
<td>5</td>
</tr>
</tbody>
</table>

### Part XII
### Reconciliation of Expenses per Audited Financial Statements With Expenses per Return
Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

<table>
<thead>
<tr>
<th></th>
<th>Total expenses and losses per audited financial statements</th>
<th>1</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>Amounts included on line 1 but not on Form 990, Part IX, line 25</td>
<td>2</td>
</tr>
<tr>
<td>a</td>
<td>Donated services and use of facilities</td>
<td>2a</td>
</tr>
<tr>
<td>b</td>
<td>Prior year adjustments</td>
<td>2b</td>
</tr>
<tr>
<td>c</td>
<td>Other losses</td>
<td>2c</td>
</tr>
<tr>
<td>d</td>
<td>Other (Describe in Part XIII)</td>
<td>2d</td>
</tr>
<tr>
<td>e</td>
<td>Add lines 2a through 2d</td>
<td>2e</td>
</tr>
<tr>
<td>3</td>
<td>Subtract line 2e from line 1</td>
<td>3</td>
</tr>
<tr>
<td>4</td>
<td>Amounts included on Form 990, Part IX, line 25, but not on line 1:</td>
<td>4</td>
</tr>
<tr>
<td>a</td>
<td>Investment expenses not included on Form 990, Part VIII, line 7b</td>
<td>4a</td>
</tr>
<tr>
<td>b</td>
<td>Other (Describe in Part XIII)</td>
<td>4b</td>
</tr>
<tr>
<td>c</td>
<td>Add lines 4a and 4b</td>
<td>4c</td>
</tr>
<tr>
<td>5</td>
<td>Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)</td>
<td>5</td>
</tr>
</tbody>
</table>

### Part XIII
### Supplemental Information
Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

<table>
<thead>
<tr>
<th>Return Reference</th>
<th>Explanation</th>
</tr>
</thead>
<tbody>
<tr>
<td>PART II, LINE 3</td>
<td>AEI PURCHASED AN OFFICE BUILDING IN FISCAL YEAR 2013 THAT IS A CERTIFIED HISTORIC STRUCTURE THE BUILDING IS INCLUDED IN PROPERTY AND EQUIPMENT ON AEI’S STATEMENT OF FINANCIAL POSITION</td>
</tr>
<tr>
<td>PART V, LINE 4</td>
<td>TO PROVIDE LONG-TERM FINANCIAL SUPPORT FOR THE INSTITUTE’S GENERAL OPERATIONS OR FOR PARTICULAR RESEARCH AREAS, THEY OFTEN TAKE THE FORM OF NAMED CHAIRS FOR SCHOLARS WORKING IN PARTICULAR FIELDS</td>
</tr>
<tr>
<td>PART X, LINE 2</td>
<td>THE INCOME TAX POSITIONS TAKEN BY AEI FOR ANY YEAR OPEN UNDER THE VARIOUS STATUTES OF LIMITATIONS ARE THAT AEI CONTINUES TO BE EXEMPT FROM INCOME TAXES AND THAT AEI HAS PROPERLY REPORTED UNRELATED BUSINESS INCOME THAT IS SUBJECT TO INCOME TAXES AEI BELIEVES THAT THERE ARE NO TAX POSITIONS TAKEN OR EXPECTED TO BE TAKEN THAT WOULD SIGNIFICANTLY INCREASE UNRECOGNIZED TAX BENEFITS WITHIN 12 MONTHS OF THE REPORTING DATE NONE OF AEI’S INCOME TAX RETURNS ARE CURRENTLY UNDER EXAMINATION HOWEVER, FISCAL YEARS 2011 AND LATER REMAIN SUBJECT TO EXAMINATION BY THE IRS AND STATE AUTHORITIES</td>
</tr>
<tr>
<td>PART XI, LINE 2D</td>
<td>CHANGE IN ESTIMATE OF COLLECTIBILITY -3,301,544</td>
</tr>
<tr>
<td>PART XI, LINE 4B</td>
<td>UBIT NETTED WITH INVESTMENT INCOME ON FINANCIAL STATEMENTS 588</td>
</tr>
<tr>
<td>PART XII, LINE 4B</td>
<td>UBIT NETTED WITH INVESTMENT INCOME ON FINANCIAL STATEMENTS 588</td>
</tr>
<tr>
<td>Return Reference</td>
<td>Explanation</td>
</tr>
<tr>
<td>------------------</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Description of security or category (including name of security)</td>
<td>Book value</td>
</tr>
<tr>
<td>---------------------------------------------------------------</td>
<td>------------</td>
</tr>
<tr>
<td>(A) OFFIT HALL ABSOLUTE RTN FD OFFSHORE FEEDER</td>
<td>19,570,000</td>
</tr>
<tr>
<td>(B) VALUEACT CAPITAL PTRS II</td>
<td>2,337,559</td>
</tr>
<tr>
<td>(C) FARALLON FUNDS</td>
<td>503,370</td>
</tr>
<tr>
<td>(D) ETON PARK OVERSEAS FUND LTD</td>
<td>4,293,127</td>
</tr>
<tr>
<td>(E) CAXTON SELECT LLC</td>
<td>552,973</td>
</tr>
<tr>
<td>(F) HIGHLINE CAPITAL INT</td>
<td>3,014,494</td>
</tr>
<tr>
<td>(G) CONATUS CAPITAL OVERSEAS</td>
<td>2,897,978</td>
</tr>
<tr>
<td>(H) BRIGADE LEVERAGED CAPITAL SECURITIES</td>
<td>27,980</td>
</tr>
<tr>
<td>(I) AURELIUS</td>
<td>6,173,298</td>
</tr>
<tr>
<td>(J) CAPITAL INTERNATIONAL</td>
<td>7,710,311</td>
</tr>
<tr>
<td>(K) LUXOR CAPITAL</td>
<td>5,738,697</td>
</tr>
<tr>
<td>(L) CEVIAN CAPITAL</td>
<td>5,284,200</td>
</tr>
<tr>
<td>(M) VARDE INVESTMENTS PARTNERS</td>
<td>5,426,758</td>
</tr>
</tbody>
</table>
**Part I  Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1. Indicate whether the organization raised funds through any of the following activities. Check all that apply:
   - [x] Mail solicitations
   - [x] Internet and email solicitations
   - [x] Phone solicitations
   - [x] In-person solicitations
   - [ ] Solicitation of non-government grants
   - [ ] Solicitation of government grants
   - [x] Special fundraising events

2. Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?
   - [x] Yes
   - [ ] No

   If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization.

<table>
<thead>
<tr>
<th>(i) Name and address of individual or entity (fundraiser)</th>
<th>(ii) Activity</th>
<th>(iii) Did fundraiser have custody or control of contributions?</th>
<th>(iv) Gross receipts from activity</th>
<th>(v) Amount paid to (or retained by) fundraiser listed in col (i)</th>
<th>(vi) Amount paid to (or retained by) organization</th>
</tr>
</thead>
<tbody>
<tr>
<td>LISA WAGNER</td>
<td>FUNDRAISING CONSULTANT</td>
<td>Yes</td>
<td>0</td>
<td>90,449</td>
<td>0</td>
</tr>
<tr>
<td>102 N CROSS ST 6</td>
<td>WHEATON, IL 60187</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

3. List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing:

   DC

---

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.
### Part II  Fundraising Events.
Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than $5,000.

<table>
<thead>
<tr>
<th>Revenue</th>
<th>(a) Event #1</th>
<th>(b) Event #2</th>
<th>(c) Other events</th>
<th>(d) Total events (add col (a) through col (c))</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Gross receipts</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Less Contributions</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Gross income (line 1 minus line 2)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Cash prizes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Noncash prizes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Rent/facility costs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Food and beverages</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Entertainment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Other direct expenses</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Direct Expenses</th>
<th>(event type)</th>
<th>(total number)</th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td>Direct expense summary</td>
<td>Add lines 4 through 9 in column (d)</td>
</tr>
<tr>
<td>11</td>
<td>Net income summary</td>
<td>Subtract line 10 from line 3, column (d)</td>
</tr>
</tbody>
</table>

### Part III  Gaming.
Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

<table>
<thead>
<tr>
<th>Revenue</th>
<th>(a) Bingo</th>
<th>(b) Pull tabs/Instant bingo/progressive bingo</th>
<th>(c) Other gaming</th>
<th>(d) Total gaming (add col (a) through col (c))</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Gross revenue</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Cash prizes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Non-cash prizes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Rent/facility costs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Other direct expenses</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Direct Expenses</th>
<th>(event type)</th>
</tr>
</thead>
<tbody>
<tr>
<td>6</td>
<td>Volunteer labor</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| 7               | Direct expense summary | Add lines 2 through 5 in column (d) |
| 8               | Net gaming income summary | Subtract line 7 from line 1, column (d) |

9  Enter the state(s) in which the organization operates gaming activities ____________________________________________
   a  Is the organization licensed to operate gaming activities in each of these states? ____________________________
       Yes ______  No ______
   b  If "No," explain ____________________________________________________________

10a  Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ______  
   b  If "Yes," explain ____________________________________________________________
Does the organization operate gaming activities with nonmembers? □ Yes □ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? □ Yes □ No

13 Indicate the percentage of gaming activity operated in:
   a) The organization’s facility □ 13a %
   b) An outside facility □ 13b %

14 Enter the name and address of the person who prepares the organization’s gaming/special events books and records:
   Name ►
   Address ►

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? □ Yes □ No
   b) If “Yes,” enter the amount of gaming revenue received by the organization ► $__________ and the amount of gaming revenue retained by the third party ► $__________
   c) If “Yes,” enter name and address of the third party:
      Name ►
      Address ►

16 Gaming manager information:
   Name ►
   Gaming manager compensation ► $__________
   Description of services provided ►
   □ Director/officer □ Employee □ Independent contractor

17 Mandatory distributions:
   a) Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? □ Yes □ No
   b) Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization’s own exempt activities during the tax year ► $__________

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

<table>
<thead>
<tr>
<th>Return Reference</th>
<th>Explanation</th>
</tr>
</thead>
</table>
# Schedule J

## (Form 990)

### Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- Complete if the organization answered "Yes" to Form 990, Part IV, line 23.
- Attach to Form 990. See separate instructions.

Information about Schedule J (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

### Part I | Questions Regarding Compensation

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a: Complete Part III to provide any relevant information regarding these items.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☑ First-class or charter travel</td>
<td>☑ Housing allowance or residence for personal use</td>
<td></td>
</tr>
<tr>
<td>☑ Travel for companions</td>
<td>☑ Payments for business use of personal residence</td>
<td></td>
</tr>
<tr>
<td>☑ Tax identification and gross-up payments</td>
<td>☑ Health or social club dues or initiation fees</td>
<td></td>
</tr>
<tr>
<td>☑ Discretionary spending account</td>
<td>☑ Personal services (e.g., maid, chauffeur, chef)</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If &quot;No,&quot; complete Part III to explain.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>☑ Compensation committee</td>
<td>☑ Written employment contract</td>
<td></td>
</tr>
<tr>
<td>☑ Independent compensation consultant</td>
<td>☑ Compensation survey or study</td>
<td></td>
</tr>
<tr>
<td>☑ Form 990 of other organizations</td>
<td>☑ Approval by the board or compensation committee</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization receive a severance payment or change-of-control payment?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>4a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>Participate in, or receive payment from, a supplemental nonqualified retirement plan?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4b</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>Participate in, or receive payment from, an equity-based compensation arrangement?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4c</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>If &quot;Yes&quot; to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.

5 | | |
| For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of | | |
| a | No | |
| The organization? | | |
| b | No | |
| Any related organization? | | |
| If "Yes," to line 5a or 5b, describe in Part III | | |
| 6 | | |
| For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of | | |
| a | No | |
| The organization? | | |
| b | No | |
| Any related organization? | | |
| If "Yes," to line 6a or 6b, describe in Part III | | |
| 7 | No | |
| For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III | | |
| 8 | No | |
| Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III | | |
| 9 | | |
| If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)? | | |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 50053T  Schedule J (Form 990) 2013
**Part II  Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII

**Note.** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

<table>
<thead>
<tr>
<th>(A) Name and Title</th>
<th>(B) Breakdown of W-2 and/or 1099-MISC compensation</th>
<th>(C) Retirement and other deferred compensation</th>
<th>(D) Nontaxable benefits</th>
<th>(E) Total of columns (B)(i)-(D)</th>
<th>(F) Compensation reported as deferred in prior Form 990</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(i) Base compensation</td>
<td>(ii) Bonus &amp; incentive compensation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>(iii) Other reportable compensation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

See Additional Data Table
<table>
<thead>
<tr>
<th>Return Reference</th>
<th>Explanation</th>
</tr>
</thead>
<tbody>
<tr>
<td>PART I, LINE 1A</td>
<td>TRAVEL FOR COMPANIONS: BOARD MEMBERS AND STAFF ARE PERMITTED TO BRING SPOUSES TO THE ANNUAL OFF-SITE MEETINGS, WORLD FORUM AND THE BOARD RETREAT</td>
</tr>
<tr>
<td>PART I, LINE 4B</td>
<td>ARTHUR BROOKS AND DAVID GERSON PARTICIPATE IN A DEFERRED COMPENSATION PLAN</td>
</tr>
<tr>
<td>(A) Name</td>
<td>(B) Breakdown of W-2 and/or 1099-MISC compensation</td>
</tr>
<tr>
<td>-----------------------------------------------</td>
<td>--------------------------------------------------</td>
</tr>
<tr>
<td>ARTHUR BROOKS, PRESIDENT</td>
<td>700,000</td>
</tr>
<tr>
<td>DAVID GERSON, EXECUTIVE VICE PRESIDENT/TREASURER</td>
<td>440,000</td>
</tr>
<tr>
<td>KARLYN BOWMAN, SENIOR FELLOW/BOARD SECRETARY</td>
<td>176,500</td>
</tr>
<tr>
<td>JASON BERTSCH, VICE PRESIDENT, DEVELOPMENT</td>
<td>235,000</td>
</tr>
<tr>
<td>DANIELLE PLETKA, VICE PRES, FOR &amp; DEFENSE</td>
<td>235,000</td>
</tr>
<tr>
<td>KEVIN HASSETT, ECONOMIC POLICY STUDIES</td>
<td>221,500</td>
</tr>
<tr>
<td>JAMES M PETHOKOUKIS BLOG EDITOR</td>
<td>175,000</td>
</tr>
<tr>
<td>TOBY W. STOCK VICE PRES, DEVELOPMENT AND ACADEMIC</td>
<td>176,000</td>
</tr>
<tr>
<td>CHARLES MURRAY, SCHOLAR</td>
<td>180,000</td>
</tr>
<tr>
<td>FREDERICK HESS, SCHOLAR</td>
<td>172,250</td>
</tr>
<tr>
<td>NICHOLAS EBERSTAD, SCHOLAR</td>
<td>195,000</td>
</tr>
<tr>
<td>HENRY OLSEN VICE PRESIDENT, NRI (FORMER)</td>
<td>131,205</td>
</tr>
<tr>
<td>MARJORIE LOPEZ, CONTROLLER (FORMER)</td>
<td>108,910</td>
</tr>
</tbody>
</table>
Schedule L
(2013 Form 990 or 990-EZ)

Transactions with Interested Persons

Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

Attach to Form 990 or Form 990-EZ. See separate instructions.

Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH

Employer identification number
53-0218495

Part I  Excess Benefit Transactions
(section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 38a.

<table>
<thead>
<tr>
<th>(a) Name of disqualified person</th>
<th>(b) Relationship between disqualified person and organization</th>
<th>(c) Description of transaction</th>
<th>(d) Corrected?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Yes</td>
</tr>
<tr>
<td></td>
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</tbody>
</table>

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958.

>$

3 Enter the amount of tax, if any, reimbursed by the organization.

>$

Part II  Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

<table>
<thead>
<tr>
<th>(a) Name of interested person</th>
<th>(b) Relationship with organization</th>
<th>(c) Purpose of loan</th>
<th>(d) Loan to or from the organization?</th>
<th>(e) Original principal amount</th>
<th>(f) Balance due</th>
<th>(g) In default?</th>
<th>(h) Approved by board or committee?</th>
<th>(i) Written agreement?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>To</td>
<td>From</td>
<td>Yes</td>
<td>No</td>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td></td>
<td></td>
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</tbody>
</table>

Total

>$

Part III  Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

<table>
<thead>
<tr>
<th>(a) Name of interested person</th>
<th>(b) Relationship between interested person and the organization</th>
<th>(c) Amount of assistance</th>
<th>(d) Type of assistance</th>
<th>(e) Purpose of assistance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
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</tbody>
</table>

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat No 50056A

Schedule L (Form 990 or 990-EZ) 2013
### Part IV Business Transactions Involving Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

<table>
<thead>
<tr>
<th>(a) Name of interested person</th>
<th>(b) Relationship between interested person and the organization</th>
<th>(c) Amount of transaction</th>
<th>(d) Description of transaction</th>
<th>(e) Sharing of organization's revenues?</th>
</tr>
</thead>
<tbody>
<tr>
<td>LYNNE CHENEY</td>
<td>SPOUSE OF DIRECTOR</td>
<td>89,796</td>
<td>EMPLOYEE COMPENSATION</td>
<td>No</td>
</tr>
</tbody>
</table>

### Part V Supplemental Information
Provide additional information for responses to questions on Schedule L (see instructions)

<table>
<thead>
<tr>
<th>Return Reference</th>
<th>Explanation</th>
</tr>
</thead>
</table>

Schedule L (Form 990 or 990-EZ) 2013
## Noncash Contributions

### 2013

*Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.*

*Attach to Form 990.*

Information about Schedule M (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

---

### Part I: Types of Property

<table>
<thead>
<tr>
<th>(a) Check if applicable</th>
<th>(b) Number of contributions or items contributed</th>
<th>(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g</th>
<th>(d) Method of determining noncash contribution amounts</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Art—Works of art</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Art—Historical treasures</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Art—Fractional interests</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Books and publications</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Clothing and household goods</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6. Cars and other vehicles</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7. Boats and planes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. Intellectual property</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9. Securities—Publicly traded</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10. Securities—Closely held stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11. Securities—Partnership, LLC, or trust interests</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12. Securities—Miscellaneous</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13. Qualified conservation contribution—Historic structures</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14. Qualified conservation contribution—Other</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15. Real estate—Residential</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16. Real estate—Commercial</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>17. Real estate—Other</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>18. Collectibles</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>19. Food inventory</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>20. Drugs and medical supplies</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21. Taxidermy</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>22. Historical artifacts</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>23. Scientific specimens</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>24. Archeological artifacts</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>25. Other (COMPUTER SOFT)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>26. Other (FOOD ITEMS)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>27. Other (OFFICE SUPPLIES)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>28. Other</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>29. Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement</td>
<td>29</td>
<td>1</td>
<td></td>
</tr>
</tbody>
</table>

---

**30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?**

**b If "Yes," describe the arrangement in Part II**

**31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?**

**32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?**

**b If "Yes," describe in Part II**

**33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II**
**Part II Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

<table>
<thead>
<tr>
<th>Return Reference</th>
<th>Explanation</th>
</tr>
</thead>
<tbody>
<tr>
<td>PART I, LINE 32B</td>
<td>AEI HAS AN ACCOUNT WITH A SECURITIES BROKER TO ACCEPT STOCK DONATIONS. DONATIONS ARE SENT DIRECTLY TO THIS ACCOUNT AND ARE SOLD WITHIN A FEW BUSINESS DAYS OF RECEIPT. IN FISCAL YEAR 2014, AEI RECEIVED A DONATION OF LAND LOCATED IN OREGON. AEI HAS HIRED A REAL ESTATE AGENT TO SELL THE DONATED LAND.</td>
</tr>
</tbody>
</table>
990 Schedule O, Supplemental Information

<table>
<thead>
<tr>
<th>Return Reference</th>
<th>Description</th>
<th>Explanation</th>
</tr>
</thead>
<tbody>
<tr>
<td>FORM 990, PART VI, SECTION B, LINE 11</td>
<td>THE AUDIT COMMITTEE OF THE BOARD OF TRUSTEES REVIEWS THE 990 AND 990-T PRIOR TO SUBMISSION TO THE IRS</td>
<td></td>
</tr>
<tr>
<td>FORM 990, PART VI, SECTION B, LINE 12C</td>
<td>AEB REGULARLY AND CONSISTENTLY MONITORS AND ENFORCES COMPLIANCE WITH THE INSTITUTES CONFLICT OF INTEREST POLICY, WHICH IS POSTED ON AEI'S WEBSITE, <a href="http://WWW.AEI.ORG/AUI">WWW.AEI.ORG/AUI</a>. AEB SCHOLARS, FELLOWS, AND OFFICERS ARE REQUIRED TO PROVIDE ANNUAL REPORTS EACH MARCH TO AEI'S PRESIDENT LISTENING TO ALL OF THEIR OUTSIDE ACTIVITIES. THE PRESIDENT THEN PROVIDES A SUMMARY REPORT TO THE NOMINATING AND GOVERNANCE COMMITTEE OF AEB'S BOARD OF TRUSTEES. THE PRESIDENT MAY BRING ANY PARTICULAR ISSUES TO THE ATTENTION OF THIS COMMITTEE OR TO AN INTERNAL COMMITTEE OF SENIOR SCHOLARS AND FELLOWS FOR THEIR REVIEW AND CONSIDERATION. THE NOMINATING AND GOVERNANCE COMMITTEE ALSO REVIEWS THE COMMERCIAL, PROFESSIONAL, AND CIVIC ENGAGEMENTS OF INDIVIDUALS BEING CONSIDERED FOR ELECTION TO THE INSTITUTE'S BOARD OF TRUSTEES. THE PRESIDENT STRESSES TO CANDIDATES THE IMPORTANCE OF HONESTY AND INTEGRITY IN THEIR WORK. NEW EMPLOYEES ARE GIVEN A COPY OF AEI'S CONFLICT OF INTEREST POLICY.</td>
<td></td>
</tr>
<tr>
<td>FORM 990, PART VI, SECTION C, LINE 19</td>
<td>AEB'S ORGANIZATION AND PURPOSES AND STATEMENTS ON RESEARCH INTEGRITY, PUBLIC ADVOCACY, POLITICAL CAMPAIGNS AND OTHER PARTISAN ACTIVITIES, OUTSIDE ACTIVITIES, AND CONFLICTS OF INTERESTS ARE POSTED AND UPDATED REGULARLY ON THE INSTITUTE'S WEBSITE. AEI'S ANNUAL REPORT, AUDITED FINANCIALS, AND 990 ARE AVAILABLE TO THE PUBLIC.</td>
<td></td>
</tr>
<tr>
<td>FORM 990, PART XI, LINE 9</td>
<td>CHANGE IN ESTIMATE OF COLLECTIBILITY -3,301,544 PENSION RELATED CHARGES OTHER THAN NET PERIODIC PENSION COSTS 112,118</td>
<td></td>
</tr>
</tbody>
</table>
### Part I  Identification of Disregarded Entities

Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

<table>
<thead>
<tr>
<th>(a) Name, address, and EIN (if applicable) of disregarded entity</th>
<th>(b) Primary activity</th>
<th>(c) Legal domicile (state or foreign country)</th>
<th>(d) Total income</th>
<th>(e) End-of-year assets</th>
<th>(f) Direct controlling entity</th>
</tr>
</thead>
<tbody>
<tr>
<td>1) AEI 1785 MASSACHUSETTS AVENUE PROPERTY OWNER LLC</td>
<td>REAL ESTATE</td>
<td>DC</td>
<td>0</td>
<td>47,047,342</td>
<td>AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH</td>
</tr>
<tr>
<td>address: 1150 17TH STREET NW WASHINGTON, DC 20036</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2) AEIOREGON PROPERTY LLC</td>
<td>REAL ESTATE</td>
<td>OR</td>
<td>441,000</td>
<td>441,000</td>
<td>AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH</td>
</tr>
<tr>
<td>address: 1150 17TH STREET NW WASHINGTON, DC 20036</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part II  Identification of Related Tax-Exempt Organizations

Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

<table>
<thead>
<tr>
<th>(a) Name, address, and EIN of related organization</th>
<th>(b) Primary activity</th>
<th>(c) Legal domicile (state or foreign country)</th>
<th>(d) Exempt Code section</th>
<th>(e) Public charity status (if section 501(c)(3))</th>
<th>(f) Direct controlling entity</th>
<th>(g) Section 512(b)(13) controlled entity?</th>
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### Part III  Identification of Related Organizations Taxable as a Partnership

Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

<table>
<thead>
<tr>
<th>(a) Name, address, and EIN of related organization</th>
<th>(b) Primary activity</th>
<th>(c) Legal domicile (state or foreign country)</th>
<th>(d) Direct controlling entity</th>
<th>(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)</th>
<th>(f) Share of total income</th>
<th>(g) Share of end-of-year assets</th>
<th>(h) Disproportionate allocations?</th>
<th>(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)</th>
<th>(j) General or managing partner?</th>
<th>(k) Percentage ownership</th>
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### Part IV  Identification of Related Organizations Taxable as a Corporation or Trust

Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

<table>
<thead>
<tr>
<th>(a) Name, address, and EIN of related organization</th>
<th>(b) Primary activity</th>
<th>(c) Legal domicile (state or foreign country)</th>
<th>(d) Direct controlling entity</th>
<th>(e) Type of entity (C corp, S corp, or trust)</th>
<th>(f) Share of total income</th>
<th>(g) Share of end-of-year assets</th>
<th>(h) Percentage ownership</th>
<th>(i) Section 512 (b)(13) controlled entity?</th>
<th>(k) Percentage ownership</th>
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## Transactions With Related Organizations

Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

### Note
Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1. During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?
   - Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity
   - Gift, grant, or capital contribution to related organization(s)
   - Gift, grant, or capital contribution from related organization(s)
   - Loans or loan guarantees to or for related organization(s)
   - Loans or loan guarantees by related organization(s)
   - Dividends from related organization(s)
   - Sale of assets to related organization(s)
   - Purchase of assets from related organization(s)
   - Exchange of assets with related organization(s)
   - Lease of facilities, equipment, or other assets to related organization(s)
   - Lease of facilities, equipment, or other assets from related organization(s)
   - Performance of services or membership or fundraising solicitations for related organization(s)
   - Performance of services or membership or fundraising solicitations by related organization(s)
   - Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
   - Sharing of paid employees with related organization(s)
   - Reimbursement paid to related organization(s) for expenses
   - Reimbursement paid by related organization(s) for expenses
   - Other transfer of cash or property to related organization(s)
   - Other transfer of cash or property from related organization(s)

2. If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

<table>
<thead>
<tr>
<th>(a) Name of related organization</th>
<th>(b) Transaction type (a-s)</th>
<th>(c) Amount involved</th>
<th>(d) Method of determining amount involved</th>
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### Part VI  Unrelated Organizations Taxable as a Partnership

Complete if the organization answered "Yes" on Form 990, Part IV, line 37. Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

<table>
<thead>
<tr>
<th>(a) Name, address, and EIN of entity</th>
<th>(b) Primary activity</th>
<th>(c) Legal domicile (state or foreign country)</th>
<th>(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)</th>
<th>(e) Are all partners section 501(c)(3) organizations?</th>
<th>(f) Share of total income</th>
<th>(g) Share of end-of-year assets</th>
<th>(h) Disproportionate allocations?</th>
<th>(i) Code VUBI amount in box 20 of Schedule K-1 (Form 1065)</th>
<th>(j) General or managing partner?</th>
<th>(k) Percentage ownership</th>
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**Part VII Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions)

<table>
<thead>
<tr>
<th>Return Reference</th>
<th>Explanation</th>
</tr>
</thead>
</table>

Schedule R (Form 990) 2013